

Columbus County



Welcome to
Columbus County
North Carolina



*We are ready
to grow with you.*

Annual Financial Report

For Year Ended
June 30, 2021

COLUMBUS COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2021

COUNTY MANAGER

Eddie Madden

BOARD OF COUNTY COMMISSIONERS

Ricky Bullard - Chairman

Charles McDowell	Jerome McMillan
Chris Smith	Lavern Coleman
Giles E. Byrd	Brent Watts

COUNTY OFFICIALS

Jay Leatherman Finance Officer	Needom Hughes Tax Administrator
Amanda Prince County Attorney	June B. Hall Clerk to Board

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
FINANCIAL SECTION		
Independent Auditors' Report		1-3
Management's Discussion and Analysis		4-12
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	1	13
Statement of Activities	2	14
Fund Financial Statements:		
Balance Sheet – Governmental Funds with reconciliation to the Statement of Net Position	3	15-16
Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances with reconciliation to Statement of Activities	4	17-18
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	5	19
Statement of Fund Net Position – Proprietary Funds	6	20
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	7	21
Statement of Cash Flows – Proprietary Funds	8	22-23
Statement of Fiduciary Net Position – Fiduciary Funds	9	24
Statement of Changes in Fiduciary Net Position	10	25
Notes to the Financial Statements		26-67
Required Supplemental Financial Data:		
Schedule of County's Proportionate Share of Net Pension Liability (LGRS)	A-1	68
Schedule of County Contributions (LGRS)	A-2	69
Schedule of County's Proportionate Share of Net Pension Asset	A-3	70
Schedule of County Contributions (ROD)	A-4	71
Schedule of Changes in Total Pension Liability (LEOSSA)	A-5	72
Schedule of Total Pension Liability as a Percentage of Covered Payroll (LEOSSA)	A-6	73
Schedule of Changes in the Total OPEB Liability and Related Ratios	A-7	74

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Combining and Individual Fund Financial Statements and Schedules:		
General Fund:		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	B-1	75-77
Revaluation Fund:		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	B-1a	78
Other Major Governmental Funds:		
School Construction Fund (WCS) - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund balances – Budget and Actual	B-2	79
School Construction Fund (CCS) - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund balances – Budget and Actual	B-3	80
American Rescue Plan Fund		
Schedule of Revenues, Expenditures and Changes in Fund balances – Budget and Actual	B-4	81
Non-Major Governmental Funds:		
Combining Balance Sheet – Non-Major Governmental Funds	C-1	82
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds	C-2	83
Special Revenue Funds:		
Combining Balance Sheets – Non-Major Special Revenue Funds	C-3	84-87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Special Revenue Funds	C-4	88-90
Special Service District Funds		
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	C-5	91
Rescue Tax Fund:		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-6	92
Emergency Telephone System:		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-7	93
Transportation Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-8	94

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Special Revenue Funds (continued):		
Tourism Revolving Loan Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-9	95
Walking Trail Equipment Grant Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-10	96
Tabor City Incubator Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-11	97
Hurricane Dorian Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-12	98
2016 Single Family Rehab & Disaster Recovery Grant Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-13	99
NCHFA 2017 ESFRLP Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-14	100
Brownfield Assessment		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-15	101
NC Department of Natural and Cultural Resources Grant		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-16	102
Storm Debris Removal Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-17	103
Hazard Mitigation Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-18	104
2017 State Disaster Recovery Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-19	105
2018 Urgent Repair Program		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-20	106

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Special Revenue Funds (continued):		
HMGP Florence		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-21	107
COVID 19 Pandemic - Health		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-22	108
CARES Act Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-23	109
COVID 19 Pandemic		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-24	110
NCHFA 2019 Single Family Rehab		
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	C-25	111
2020 Urgent Repair Program		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-26	112
Watershed Restoration Project Grant		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-27	113
Board of Elections Covid 19		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-28	114
CCSO Sales of LESO Equipment and Grant Funds		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-29	115
Fines and Forfeitures		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-30	116
Representative Payee Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-31	117
Debt Service Fund		
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	C-32	118

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Capital Project Funds:		
Combining Balance Sheets	D-1	119
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	D-2	120
Airport Development - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	D-3	121
Courthouse Construction Project - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	D-4	122
Courthouse Renovation Capital Project - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	D-5	123
E 911 Project - Radio Communications – Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	D-6	124
E 911 Project - Aging - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	D-7	125
Public School Bonds – Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund balances – Budget and Actual	D-8	126
VIPER Paging System - Capital Projects Fund		
Schedule of Revenues, Expenditures and Changes in Fund balances – Budget and Actual	D-9	127
School Construction Fund (CCS-TC) - Capital Project Fund		
Schedule of Revenues, Expenditures and Changes in Fund balances – Budget and Actual	D-10	128
Proprietary Funds:		
Combining Statement of Net Position – Enterprise Fund	E-1	129
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Enterprise Fund	E-2	130
Solid Waste Fund – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-3	131

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Proprietary Funds (continued):		
Transfer Station Project - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-3a	132
General Water Fund – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-4	133
Water District I Fund – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-5	134-135
Asset Inventory Grant (WD I) - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-5a	136
Water Line Extension (WD I) - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-5b	137
Water District I AMR Project - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-5c	138
Water District II Fund – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-6	139-140
Water Line Extension (WD II) - Helena Chemical - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-6a	141
Water Line Extension (WD II) - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-6b	142
Water District II AMR Project - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-6c	143
Water District III Fund – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-7	144-145

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Proprietary Funds (continued):		
Water Line Extension (WD III) - Helena Chemical - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-7a	146
Water District III AMR Project - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-7b	147
Water District IV – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-8	148-149
International Logistics Park Sewer Project (WD IV) - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-8a	150
Water Line Extension (WD IV) - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-8b	151
Water District V – Enterprise Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-9	152-153
Old Dock Water & Sewer Project (WD V) – Capital Project Fund		
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	E-9a	154
Water Line Extension (WD V) - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-9b	155
Water District V AMR Project - Capital Project Fund		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP)	E-9c	156
Section 8 Housing Assistance Payments Fund – Enterprise Fund		
Statement of Revenues and Expenditures - Budget and Actual (Non GAAP)	E-10	157
Custodial Funds:		
Combining Statement of Fiduciary Net Position	F-1	158
Combining Statement of Changes in Fiduciary Net Position	F-2	159

COLUMBUS COUNTY, NORTH CAROLINA
TABLE OF CONTENTS
June 30, 2021

	<u>Exhibit</u>	<u>Page</u>
Other Schedules:		
Schedule of Ad Valorem Taxes Receivable	G-1	160
Analysis of Current Tax Levy	G-2	161
 COMPLIANCE SECTION		
Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With <u>Government Auditing Standards</u>		162-163
Report On Compliance With Requirements Applicable to Each Major Federal Program and Internal Control Over Compliance In Accordance With OMB Uniform Guidance and the State Single Audit Implementation Act		164-165
Report On Compliance With Requirements Applicable to Each Major State Program and Internal Control Over Compliance In Accordance With OMB Uniform Guidance and the State Single Audit Implementation Act		166-167
Schedule of Findings and Questioned Costs		168-175
Corrective Action Plan		176-178
Summary Schedule of Prior Year Audit Findings		179
Schedule of Expenditures of Federal and State Awards		180-185



Financial Section

Independent Auditor's Report

Management's Discussion & Analysis

Government-Wide Financial Statements

Fund Financial Statements

Notes to Financial Statements





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INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
Columbus County
Whiteville, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Columbus County, North Carolina, as of and for the year ended June 30, 2021, and the related notes to the financial statements which collectively comprise Columbus County basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements bases on our audit. We did not audit the financial statements of Columbus Regional Healthcare System, which represents 99.63 percent, 99.39 percent, and 99.80 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Columbus Regional Healthcare System, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Columbus Regional Healthcare System and Columbus County Tourism Development Authority were not audited in accordance with *Governmental Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based upon our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the aggregate discretely presents component units, each major fund, and the aggregate remaining fund information Columbus County, North Carolina as of June 30, 2021, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Local Government Employees' Retirement Schedules of the County's Proportionate Share of Net Pension Liability and County Contributions, the Register of Deeds' Supplemental Pension Fund Schedule of the County's Proportionate Share of the Net Pension Asset and Schedule of County Contributions, the Law Enforcement Officers' Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Payroll, and the Other Postemployment Benefits' Schedule of Changes in the Total OPEB Liability and Related Ratios, on pages 4 through 12 and 68 through 74, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of Columbus County, North Carolina. The combining and individual fund statements, budgetary schedules, other schedules as well as the accompanying Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary schedules, other schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2021 on our consideration of Columbus County internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus County's internal control over financial reporting and compliance.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., P.A.
Whiteville, NC
December 3, 2021

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Columbus County, we offer readers of Columbus County's financial statements this narrative overview and analysis of the financial activities of Columbus County for the fiscal year ended June 30, 2021. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

Financial Highlights

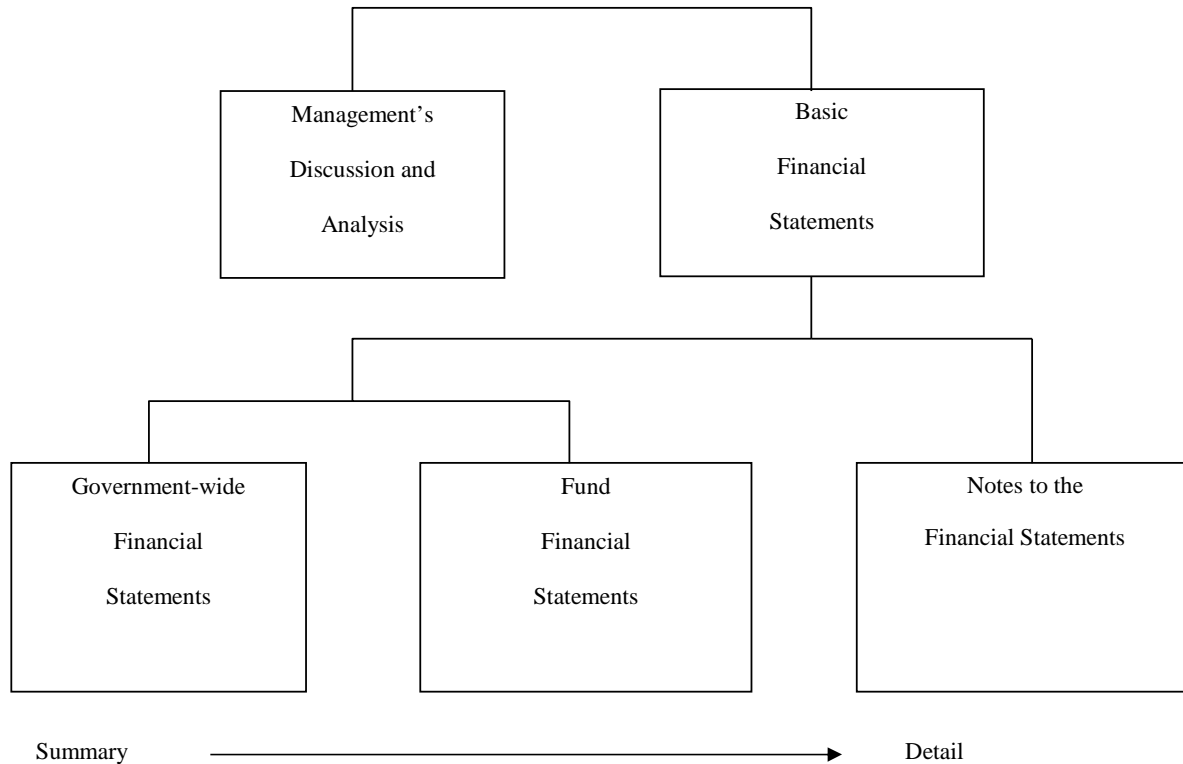
- The assets and deferred outflows of resources of Columbus County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$52,791,815 (net position).
- The government's total net position increased by \$5,597,208 primarily due to an increased net position both the Governmental Activities and the Business-Type Activities. The County also implemented GASB 84, *Fiduciary Activities*, which created two new Special Revenue Funds that were previously agency funds, resulting in a restatement of beginning fund balance of \$88,765.
- As of the close of the current fiscal year, Columbus County's governmental funds reported combined ending fund balances of \$53,370,998, an increase of \$2,156,736 in comparison with the prior year. Approximately 57.79 percent of this total amount, or \$30,844,964, is restricted or nonspendable.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$12,784,029 or 18.40 percent of total general fund expenditures for the fiscal year.
- Columbus County's total debt increased by \$10,650,596 during the current fiscal year. This increase was primarily due to new debt for the West Columbus School project.
- Columbus County's latest evaluations resulted in an Aa3 rating from Moody's and A from Standard and Poor's.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Columbus County's basic financial statements. The County's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Columbus County.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial status.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's non-major governmental funds and internal service funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension plans.

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the total of the County's assets and deferred outflows of resources and the total liabilities and deferred inflows of resources. Measuring net position is one way to gage the County's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities; 2) business-type activities; and 3) component units. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the County charges customers to provide. These include the water and sewer and landfill services offered by Columbus County. The final category is the component units. Columbus Regional Healthcare System is a public hospital operated by a not-for-profit corporation that has leased the hospital from the County. The County appoints the board of trustees for the Hospital and has issued debt on its behalf. The County also reports the Tourism Development Authority as a component unit.

The government-wide financial statements are on Exhibits 1 and 2 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Columbus County, like all other governmental entities, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of Columbus County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Columbus County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Proprietary Funds – Columbus County has one kind of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Columbus County uses enterprise funds to account for its water and sewer activity and for its landfill operations. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Columbus County has seven fiive fiduciary funds, all of which are custodial funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start after Exhibit 10.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Columbus County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning at Exhibit A-1, directly after the notes.

Government-Wide Financial Analysis

COLUMBUS COUNTY'S NET POSITION
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 65,427,406	\$ 56,100,037	\$ 16,805,279	\$ 16,086,843	\$ 82,232,685	\$ 72,186,880
Capital assets	57,508,994	45,272,359	37,797,303	33,799,093	95,306,297	79,071,452
Total assets	<u>122,936,400</u>	<u>101,372,396</u>	<u>54,602,582</u>	<u>49,885,936</u>	<u>177,538,982</u>	<u>151,258,332</u>
Total deferred outflows of resources	14,721,822	5,808,450	635,862	322,186	15,357,684	6,130,636
Long-term liabilities outstanding	91,845,681	69,427,410	19,892,619	19,996,997	111,738,300	89,424,407
Other liabilities	20,130,743	10,953,644	1,363,253	1,441,518	21,493,996	12,395,162
Total liabilities	<u>111,976,424</u>	<u>80,381,054</u>	<u>21,255,872</u>	<u>21,438,515</u>	<u>133,232,296</u>	<u>101,819,569</u>
Total deferred inflows of resources	6,625,089	8,152,495	247,466	311,062	6,872,555	8,463,557
Net position:						
Net investment in capital assets	31,463,202	19,639,499	19,956,096	15,439,141	51,419,298	35,078,640
Restricted	30,791,953	16,799,547	-	-	30,791,953	16,799,547
Unrestricted	(43,198,446)	(17,791,749)	13,779,010	13,019,404	(29,419,436)	(4,772,345)
Total net position	<u>\$ 19,056,709</u>	<u>\$ 18,647,297</u>	<u>\$ 33,735,106</u>	<u>\$ 28,458,545</u>	<u>\$ 52,791,815</u>	<u>\$ 47,105,842</u>

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$52,791,815 as of June 30, 2021. The County's net position increased by \$5,597,208 for the fiscal year ended June 30, 2021. One of the largest portions, \$51,419,298 (97.40%) reflects the County's net investment in capital assets. Columbus County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Columbus County's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Columbus County's net position \$30,791,953 (58.33%) represents resources that are subject to external restrictions on how they may be used. The remaining deficit balance of \$29,419,436, or 55.73% is unrestricted.

Several particular aspects of the County's financial operations contributed to the increase in the total unrestricted governmental net position:

- Increases in overall expenditures and overall revenue in the Governmental Activities
- Various projects that are under construction that are financed with loans or grant proceeds.

COLUMBUS COUNTY'S CHANGES IN NET POSITION

Figure 3

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 3,344,168	\$ 4,330,066	\$ 9,260,284	\$ 9,291,085	\$ 12,604,452	\$ 13,621,151
Operating grants and contributions	16,358,146	14,860,355	1,735,521	2,013,622	18,093,667	16,873,977
Capital grants and contributions	4,729,071	-	2,055,843	1,068,460	6,784,914	1,068,460
General revenues:						
Property taxes	33,724,833	33,022,365	-	-	33,724,833	33,022,365
Other taxes	12,770,410	11,116,159	-	-	12,770,410	11,116,159
Grants and contributions not restricted to specific programs	177,433	145,393	-	-	177,433	145,393
Other	176,755	1,023,979	6,801	10,144	183,556	1,034,123
Total revenues	<u>71,280,816</u>	<u>64,498,317</u>	<u>13,058,449</u>	<u>12,383,311</u>	<u>84,339,265</u>	<u>76,881,628</u>
Expenses:						
General government	8,925,203	8,761,959	-	-	8,925,203	8,761,959
Public safety	20,357,441	18,084,367	-	-	20,357,441	18,084,367
Transportation	680,183	525,142	-	-	680,183	525,142
Economic and physical development	3,707,147	2,734,272	-	-	3,707,147	2,734,272
Human services	18,207,157	17,798,019	-	-	18,207,157	17,798,019
Cultural and recreation	2,208,806	2,095,480	-	-	2,208,806	2,095,480
Education	14,005,572	12,490,631	-	-	14,005,572	12,490,631
Interest on long-term debt	232,267	260,719	-	-	232,267	260,719
Landfill	-	-	4,726,541	4,695,531	4,726,541	4,695,531
Water and sewer	-	-	3,950,191	3,686,298	3,950,191	3,686,298
Section 8 Housing	-	-	1,741,549	1,778,267	1,741,549	1,778,267
Total expenses	<u>68,323,776</u>	<u>62,750,589</u>	<u>10,418,281</u>	<u>10,160,096</u>	<u>78,742,057</u>	<u>72,910,685</u>
Increase in net position before transfers and special items	2,957,040	1,747,728	2,640,168	2,223,215	5,597,208	3,970,943
Transfers and special items	44,213,038	-	2,643,194	-	46,856,232	-
Increase in net position after transfers and special items	47,170,078	1,747,728	5,283,362	2,223,215	52,453,440	3,970,943
Net position, beginning	88,765	16,140,623	-	26,235,330	88,765	42,375,953
Net position, beginning, restated	19,056,709	16,899,569	33,735,106	26,235,330	52,791,815	43,134,899
Net position, ending	<u>\$ 66,226,787</u>	<u>\$ 18,647,297</u>	<u>\$ 39,018,469</u>	<u>\$ 28,458,545</u>	<u>\$ 105,245,256</u>	<u>\$ 47,105,842</u>

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental activities. Governmental activities increased the County's net position by \$320,647 thereby accounting for 5.73% of the total increase in the net position of Columbus County. Key elements of this increase are as follows:

- Increase in operating grant revenues
- Several ongoing projects including school construction that are capitalized

Business-type activities. Business-type activities increased Columbus County's net position by \$5,276,561 accounting for 94.27% of the total increase in the government's net position. Key elements of this increase are as follows:

- Collected revenues in excess of expenditures
- Various projects financed by grants and transfers from the General Fund

Financial Analysis of the County's Funds

As noted earlier, Columbus County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Columbus County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Columbus County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The general fund is the chief operating fund of Columbus County. At the end of the current fiscal year, Columbus County's fund balance available in the General Fund was \$24,717,975, while total fund balance reached \$31,994,136. The County currently has an available fund balance of 35.59 percent of total General Fund expenditures, while total fund balance represents 46.06 percent of that same amount.

At June 30, 2021, the governmental funds of Columbus County reported a combined fund balance of \$53,370,998, a 4.22% percent increase from the previous year. The primary reason for this increase was the receipt of funding for the school construction projects.

General Fund Budgetary Highlights: During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services. Total amendments to the General Fund increased revenues by \$16,064,514.

Proprietary Funds. Columbus County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Net position of the Solid Waste Fund at the end of the fiscal year amounted to \$9,276,091, and those for the Water Funds equaled \$23,776,553. The County also reports a fund balance of \$682,462 in the Section 8 Housing fund. The total change in net position for these funds was \$692,730, \$4,688,040, and a deficit of \$104,209, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of Columbus County's business-type activities.

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Asset and Debt Administration

Capital Assets. Columbus County's capital assets for its governmental and business – type activities as of June 30, 2021, totals \$95,306,297 (net of accumulated depreciation). These assets include buildings, roads and bridges, land, machinery and equipment, park facilities, and vehicles.

COLUMBUS COUNTY'S CAPITAL ASSETS

(net of depreciation)

Figure 4

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 1,735,821	\$ 1,261,321	\$ 613,439	\$ 613,439	\$ 2,349,260	\$ 1,874,760
Construction in Progress	24,822,464	13,924,743	9,034,215	3,559,561	33,856,679	17,484,304
Buildings and improvements	27,202,393	27,051,196	76,965	76,965	27,279,358	27,128,161
Vehicles	2,527,444	1,999,322	310,551	351,001	2,837,995	2,350,323
Furniture, fixtures and equipment	1,220,872	1,035,777	124,803	128,587	1,345,675	1,164,364
Distributions systems	-	-	27,630,573	29,061,817	27,630,573	29,061,817
Other	-	-	6,757	7,723	6,757	7,723
Total	\$ 57,508,994	\$ 45,272,359	\$ 37,797,303	\$ 33,799,093	\$ 95,306,297	\$ 79,071,452

Major capital asset transactions during the year include:

- Purchased new vehicles for Sheriff's Department, Transportation, Animal Control, and Inspections.
- Public building improvements.
- Equipment for Health Department and Emergency Services.
- Various airport projects, school capital projects, VIPER paging system project.

Additional information on the County's capital assets can be found in notes to the Financial Statements.

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Long-term Debt. As of June 30, 2021, Columbus County had total bonded debt outstanding of \$17,189,000, all but \$1,835,000 (Revenue Bonds) of which is debt backed by the full faith and credit of the County. The County also has installment obligations of \$36,802,200, limited obligation bonds of \$11,775,000, and revolving loan fund obligations of \$187,613.

COLUMBUS COUNTY'S OUTSTANDING DEBT
General Obligation and Installment Debt

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ -	\$ -	\$ 15,354,000	\$ 15,782,000	\$ 15,354,000	\$ 15,782,000
Unamortized Bond Premium	-	-	464,594	487,036	464,594	487,036
Limited Obligation Bonds	-	-	11,775,000	12,135,000	11,775,000	12,135,000
Revenue Bonds	-	-	1,835,000	1,876,500	1,835,000	1,876,500
Revolving Loan Funds	-	-	187,613	214,415	187,613	214,415
Installment Purchases	36,802,200	25,632,860	-	-	36,802,200	25,632,860
Total	\$ 36,802,200	\$ 25,632,860	\$ 29,616,207	\$ 30,494,951	\$ 66,418,407	\$ 56,127,811

Columbus County's total debt increased by \$10,290,596 (18.33 percent) during the past fiscal year, primarily due to new debt received for school construction projects.

As mentioned in the financial highlights section of this document, Columbus County received an Aa3 bond rating from Moody's Investor Service and A rating from Standard and Poor's Corporation. This bond rating is a clear indication of the sound financial condition of Columbus County. This achievement is a primary factor in keeping interest costs low on the County's outstanding debt.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Columbus County is \$272,353,845.

Additional information regarding Columbus County's long-term debt can be found in the notes to the financial statements under Section B.

COLUMBUS COUNTY, NORTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budgets and Rates

Columbus County continues to be involved in multiple sectors that work together to form a stable economic base. The county continues to play a strong role in the textile sector with facilities such as National Spinning, Whiteville Fabrics, and Brower Brothers employing over 300 citizens at this point in time. Filtec Precise has experienced a significant increase in their specialty fibers business as well. Growth continues to be strong in the forestry and paper products sector as well. Growth in production has been seen at the West Fraser mill (dimensional lumber), at International Paper (fluff paper products), and at Atlantic Corporation (converted paper and HVAC Air Filter Frames) among others. Of course, the growth of production at these mills has resulted in additional job creation in the timber harvesting sector as well. The county saw its last two available industrial buildings go off the market early in 2021, as Whiteville Fabrics purchased the long vacant Nadico Building in the Southeastern Regional Park and as Pipeline Plastics began operations in the former PlyGem Building Products plant in Fair Bluff. Whiteville Fabrics plans to use the former Nadico Building for an expansion into the ring knitting sector when labor shortage problems lessen, and Pipeline Plastics has begun production of High Density Polyethylene pipe in their Fair Bluff Facility. The lack of available industrial buildings will hinder economic investment and job growth within the county, and a number of options are being considered to address this shortage. With 8 out of 10 companies looking to expand requiring an existing building, our lack of available industrial buildings and / or pad ready sites is a problem that must be addressed in the near future. Workforce Development and the availability of trained workers continue to be the primary focus of existing industry throughout the County, and indeed, the entire State. The EDC has been working in conjunction with Southeastern Community College to address these shortages in any way we can.

Budget Highlights for Fiscal Year Ending June 30, 2022

Government Activities:

The property tax rate remained steady at .805. Revenues from permits and fees are expected to be the same as the current year.

Business Type Activities:

Rates for landfill user services will remain the same as the fiscal year ended June 30, 2021. Water rates will increase an adjustment for inflation.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Director of Finance, Columbus County, 111 Washington Street, Whiteville, NC 28472. You can also call (910)-642-6825, visit our website www.columbusco.org or send an email to jleatherman@columbusco.org for more information.

BASIC
FINANCIAL STATEMENTS

Columbus County, North Carolina
Statement of Net Position
June 30, 2021

	Primary Government			Component Unit		Total Reporting Unit
	Governmental Activities	Business-type Activities	Total	Columbus Tourism Authority	Columbus Regional Healthcare System	
ASSETS						
Cash and cash investments	\$ 31,562,796	\$ 14,912,176	\$ 46,474,972	\$ 493,695	\$ 6,426,124	\$ 53,394,791
Taxes receivable (net)	872,663	670,010	1,542,673	-	-	1,542,673
Accounts receivables (net)	214,038	839,782	1,053,820	21,438	11,870,713	12,945,971
Due from other governments	5,685,063	3,080	5,688,143	-	-	5,688,143
Net pension asset	91,418	-	91,418	-	2,709,262	2,800,680
Other assets	-	-	-	-	1,311,493	1,311,493
Inventories	53,011	-	53,011	-	2,017,057	2,070,068
Prepaid items	-	-	-	-	1,161,595	1,161,595
Restricted cash and cash equivalents	26,948,417	380,231	27,328,648	-	-	27,328,648
Assets limited as to use	-	-	-	-	66,088,708	66,088,708
Capital assets:						
Land, improvements, and construction in progress	26,558,285	9,647,654	36,205,939	-	1,605,772	37,811,711
Other capital assets, net of depreciation	30,950,709	28,149,649	59,100,358	-	46,140,917	105,241,275
Total capital assets	57,508,994	37,797,303	95,306,297	-	47,746,689	143,052,986
Total assets	122,936,400	54,602,582	177,538,982	515,133	139,331,641	317,385,756
DEFERRED OUTFLOWS OF RESOURCES	14,721,822	635,862	15,357,684	-	4,372,684	4,372,684
LIABILITIES						
Accounts payable and accrued expenses	5,660,778	698,318	6,359,096	-	8,574,198	14,933,294
Accrued interest payable	105,088	56,443	161,531	-	-	161,531
Unspent ARP/CARES Act funding	5,427,549	-	5,427,549	-	10,337,833	15,765,382
Customer deposits	-	318,877	318,877	-	-	318,877
Estimated third party payer settlements	-	-	-	-	5,019,740	5,019,740
Long-term liabilities:						
Due within one year	17,033,585	538,734	17,572,319	-	1,423,009	18,995,328
Advanced Medicare and Medicaid Payments	-	-	-	-	13,364,357	13,364,357
Net pension liability	8,937,328	289,615	9,226,943	-	-	9,226,943
Net OPEB liability	50,956,729	1,990,828	52,947,557	-	-	52,947,557
Total LEOSA liability	2,145,726	-	2,145,726	-	-	2,145,726
Due in more than one year	21,709,641	17,363,057	39,072,698	-	20,362,595	59,435,293
Total long-term liabilities	100,783,009	20,182,234	120,965,243	-	35,149,961	156,115,204
Total liabilities	111,976,424	21,255,872	133,232,296	-	59,081,732	192,314,028
DEFERRED INFLOWS OF RESOURCES	6,625,089	247,466	6,872,555	-	798,212	7,670,767
NET POSITION						
Net investment in capital assets	31,463,202	19,956,095	51,419,297	-	26,819,094	78,238,391
Restricted for:						
State Statute	7,223,150	-	7,223,150	21,438	-	7,244,588
Public Safety	3,687,178	-	3,687,178	-	-	3,687,178
Transportation	177,713	-	177,713	-	-	177,713
Cultural & Recreational	3,914	-	3,914	-	-	3,914
Economic & Physical Development	338,172	-	338,172	493,695	-	831,867
Human Services	99,546	-	99,546	-	-	99,546
Education	65,452	-	65,452	-	2,584,524	2,649,976
School Capital Projects	19,196,828	-	19,196,828	-	-	19,196,828
Net Pension	-	-	-	-	2,709,262	2,709,262
Unrestricted (deficit)	(43,198,446)	13,779,011	(29,419,435)	-	51,711,501	22,292,066
Total net position	\$ 19,056,709	\$ 33,735,106	\$ 52,791,815	\$ 515,133	\$ 83,824,381	\$ 137,131,329

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position					
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit		Total Reporting Unit
					Governmental Activities	Business-type Activities	Total	Columbus Tourism Authority	Columbus Regional Healthcare System	
Primary government:										
Governmental Activities:										
General government	\$ 8,925,203	\$ 448,284	\$ 233,540	\$ -	\$ (8,243,379)	\$ -	\$ (8,243,379)	\$ -	\$ -	\$ (8,243,379)
Public safety	20,357,441	1,795,247	3,144,800	-	(15,417,394)	-	(15,417,394)	-	-	(15,417,394)
Transportation	680,183	47,845	747,395	-	115,057	-	115,057	-	-	115,057
Economic and physical development	3,707,147	382,508	1,103,411	401,571	(1,819,657)	-	(1,819,657)	-	-	(1,819,657)
Human services	18,207,157	466,867	11,012,765	-	(6,727,525)	-	(6,727,525)	-	-	(6,727,525)
Cultural and recreation	2,208,806	11,656	116,235	-	(2,080,915)	-	(2,080,915)	-	-	(2,080,915)
Education	14,005,572	191,761	-	4,327,500	(9,486,311)	-	(9,486,311)	-	-	(9,486,311)
Interest on long-term debt	232,267	-	-	-	(232,267)	-	(232,267)	-	-	(232,267)
Total governmental activities	68,323,776	3,344,168	16,358,146	4,729,071	(43,892,391)	-	(43,892,391)	-	-	(43,892,391)
Business-type activities:										
Solid Waste	4,726,541	5,314,289	103,279	-	-	691,027	691,027	-	-	691,027
Water District I	659,702	806,686	-	44,517	-	191,501	191,501	-	-	191,501
Water District II	1,184,561	916,157	-	205,305	-	(63,099)	(63,099)	-	-	(63,099)
Water District III	642,219	515,688	-	-	-	(126,531)	(126,531)	-	-	(126,531)
Water District IV	867,251	945,159	-	706,021	-	783,929	783,929	-	-	783,929
Water District V	596,458	762,305	-	1,100,000	-	1,265,847	1,265,847	-	-	1,265,847
Section 8 Housing	1,741,549	-	1,632,242	-	-	(109,307)	(109,307)	-	-	(109,307)
Total business-type activities	10,418,281	9,260,284	1,735,521	2,055,843	-	2,633,367	2,633,367	-	-	2,633,367
Total primary government	78,742,057	12,604,452	18,093,667	6,784,914	(43,892,391)	2,633,367	(41,259,024)	-	-	(41,259,024)
Component Units:										
Columbus Tourism Authority	105,082	-	-	-	-	-	-	(105,082)	-	(105,082)
Columbus Regional Healthcare System	98,279,863	88,767,291	166,721	-	-	-	-	-	(9,345,851)	(9,345,851)
Total component units	\$ 98,384,945	\$ 88,767,291	\$ 166,721	\$ -	-	-	-	(105,082)	(9,345,851)	(9,450,933)
General revenues:										
Taxes:										
Property taxes, levied for general purpose					33,724,833	-	33,724,833	-	-	33,724,833
Local option sales tax					12,362,788	-	12,362,788	-	-	12,362,788
Other taxes and licenses					407,622	-	407,622	178,189	-	585,811
Unrestricted Intergovernmental					177,433	-	177,433	-	-	177,433
Investment earnings, unrestricted					122,013	384	122,397	-	2,134,972	2,257,369
Gain (Loss) on Sale of Assets					-	-	-	-	(43,979)	(43,979)
CARES Act Provider Relief Funds and State Funding					-	-	-	-	5,956,814	5,956,814
Miscellaneous, unrestricted					54,742	6,417	61,159	-	831,302	892,461
Transfers					(2,636,393)	2,636,393	-	-	-	-
Total general revenues, special items, and transfers					44,213,038	2,643,194	46,856,232	178,189	8,879,109	55,913,530
Change in net position					320,647	5,276,561	5,597,208	73,107	(466,742)	5,203,573
Net position-beginning					18,647,297	28,458,545	47,105,842	442,026	84,686,054	132,233,922
Prior Period Adjustment					88,765	-	88,765	-	(394,931)	(306,166)
Net position-beginning, restated					18,736,062	28,458,545	47,194,607	442,026	84,291,123	131,927,756
Net position-ending					\$ 19,056,709	\$ 33,735,106	\$ 52,791,815	\$ 515,133	\$ 83,824,381	\$ 137,131,329

The notes to the financial statements are an integral part of this statement.

**Columbus County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2021**

	Major			Non-Major	Total Governmental Funds	
	General	School Capital Project Fund (WCS)	School Capital Project Fund (CCS-WC)	American Rescue Plan Other Governmental Funds		
ASSETS						
Cash and cash equivalents	\$ 27,596,978	\$ -	\$ -	\$ -	\$ 3,965,818	\$ 31,562,796
Cash and cash equivalents-Restricted	-	8,099,051	12,476,794	5,390,889	981,683	26,948,417
Receivables, net	563,837	-	-	-	263,332	827,169
Other Receivables	43,677	-	-	-	170,361	214,038
Due from other governments	4,835,906	563,315	-	-	285,842	5,685,063
Due from other funds	2,343,567	-	-	-	-	2,343,567
Inventories	53,011	-	-	-	-	53,011
Total assets	<u>\$ 35,436,976</u>	<u>\$ 8,662,366</u>	<u>\$ 12,476,794</u>	<u>\$ 5,390,889</u>	<u>\$ 5,667,036</u>	<u>\$ 67,634,061</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 2,875,003	\$ -	\$ 1,942,332	\$ -	\$ 843,443	\$ 5,660,778
Unspent ARP/CARES Act funding	-	-	-	5,390,889	36,660	5,427,549
Due to other funds	-	-	-	-	2,343,567	2,343,567
Total liabilities	<u>2,875,003</u>	<u>-</u>	<u>1,942,332</u>	<u>5,390,889</u>	<u>3,223,670</u>	<u>13,431,894</u>
DEFERRED INFLOWS OF RESOURCES						
Prepaid Taxes	4,000	-	-	-	-	4,000
Taxes Receivable	563,837	-	-	-	263,332	827,169
Total deferred inflows of resource:	<u>567,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>263,332</u>	<u>831,169</u>
Fund balances:						
Nonspendable:						
Inventories	53,011	-	-	-	-	53,011
Restricted:						
State statute	7,223,150	-	-	-	-	7,223,150
Public Safety	-	-	-	-	3,687,178	3,687,178
Transportation	-	-	-	-	177,713	177,713
Cultural and recreational	-	-	-	-	3,914	3,914
Economic & Physical Developmen	-	-	-	-	338,172	338,172
Human Services	-	-	-	-	99,546	99,546
Education	-	-	-	-	65,452	65,452
School capital projects	-	8,662,366	10,534,462	-	-	19,196,828
Committed:						
Tax Revaluation	24,244	-	-	-	-	24,244
Reserve No Till Drill	6,497	-	-	-	-	6,497
ROD Automation enhancement	230,060	-	-	-	-	230,060
Health department	59,803	-	-	-	-	59,803
Fire Training Facility	375,000	-	-	-	-	375,000
Cooperative Extension	21,719	-	-	-	-	21,719
Special Child Adoption	36,579	-	-	-	-	36,579
Fire and Rescue	212,619	-	-	-	-	212,619
Fall soccer league	1,002	-	-	-	-	1,002
Sammy Eason Memorial	2,269	-	-	-	-	2,269
School capital projects	10,909,953	-	-	-	-	10,909,953
Assigned:						
Designated for subsequent year's expenditures	54,201	-	-	-	-	54,201
Unassigned:	12,784,029	-	-	-	(2,191,941)	10,592,088
Total fund balances	<u>31,994,136</u>	<u>8,662,366</u>	<u>10,534,462</u>	<u>-</u>	<u>2,180,034</u>	<u>53,370,998</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,436,976</u>	<u>\$ 8,662,366</u>	<u>\$ 12,476,794</u>	<u>\$ 5,390,889</u>	<u>\$ 5,667,036</u>	<u>\$ 67,634,061</u>

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2021

Amounts reported for governmental activities in the statement of net position (Exhibit 1) are different because:

Total Fund Balance - Governmental Funds	\$ 53,370,998
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	57,508,994
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds.	45,494
Net Pension Asset	91,418
Deferred outflows of resources:	
Contributions to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position	
LGERS	1,989,170
ROD	4,307
Pension related deferrals	
LGERS	3,213,845
ROD	5,183
LEOSSA	658,692
OPEB related deferrals	7,775,077
Benefit payments and pension administration costs for LEOSSA are deferred outflows of resources on the Statement of Net Position	32,429
Benefit payments for the OPEB plan paid subsequent to the measurement date	1,043,119
Liabilities for deferred inflows of resources reported in the fund statements but not the government-wide.	827,169
Pension Related Deferrals	
LGERS	(91,576)
ROD	(10,446)
LEOSSA	(260,901)
OPEB related deferrals	(6,258,166)
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:	
Bonds, leases, and installment financing	(36,802,200)
Compensated absences	(1,941,026)
Net OPEB Liability	(50,956,729)
Net Pension Liability (LGERS)	(8,937,328)
Total Pension Liability (LEOSSA)	(2,145,726)
Accrued interest payable	(105,088)
Net position of governmental activities	<u>\$ 19,056,709</u>

Columbus County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2021

	Major Funds				Non-Major	Total
	General Fund	School Capital Project Fund (WCS)	School Capital Project Fund (CCS-WC)	American Rescue Plan	Other Governmental Funds	
REVENUES						
Ad valorem taxes	\$ 31,209,707	\$ -	\$ -	\$ -	\$ 2,655,066	\$ 33,864,773
Other taxes and licenses	12,497,167	-	-	-	273,243	12,770,410
Unrestricted intergovernmental	177,433	-	-	-	-	177,433
Restricted intergovernmental	11,248,604	4,327,500	-	-	5,708,959	21,285,063
Permits and fees	1,446,579	-	-	-	-	1,446,579
Sales and services	1,651,874	-	-	-	43,527	1,695,401
Investment earnings	92,313	29,016	219	-	465	122,013
Miscellaneous	17,932	-	-	-	41,154	59,086
Total revenues	<u>58,341,609</u>	<u>4,356,516</u>	<u>219</u>	<u>-</u>	<u>8,722,414</u>	<u>71,420,758</u>
EXPENDITURES						
Current:						
General government	9,929,998	-	-	-	127,540	10,057,538
Public safety	13,050,493	-	-	-	5,696,051	18,746,544
Transportation	-	-	-	-	804,915	804,915
Economic and physical development	1,613,897	-	-	-	1,472,824	3,086,721
Human services	16,654,832	-	-	-	489,494	17,144,326
Cultural and recreational	1,958,383	-	-	-	134,140	2,092,523
Intergovernmental:						
Education	13,813,811	6,925,370	1,677,675	-	1,690,489	24,107,345
Special Appropriations	866,610	-	-	-	-	866,610
Capital project	-	-	-	-	651,209	651,209
Debt service:						
Principal	109,000	-	-	-	1,679,245	1,788,245
Interest and other charges	6,570	-	-	-	232,667	239,237
Total expenditures	<u>58,003,594</u>	<u>6,925,370</u>	<u>1,677,675</u>	<u>-</u>	<u>12,978,574</u>	<u>79,585,213</u>
Excess (deficiency) of revenues over expenditures	<u>338,015</u>	<u>(2,568,854)</u>	<u>(1,677,456)</u>	<u>-</u>	<u>(4,256,160)</u>	<u>(8,164,455)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	20,000	3,000,000	2,000,000	-	5,678,008	10,698,008
Transfers (out)	(13,334,401)	-	-	-	-	(13,334,401)
Installment purchase proceeds	1,857,584	-	11,100,000	-	-	12,957,584
Total other financing sources and uses	<u>(11,456,817)</u>	<u>3,000,000</u>	<u>13,100,000</u>	<u>-</u>	<u>5,678,008</u>	<u>10,321,191</u>
Net change in fund balance	(11,118,802)	431,146	11,422,544	-	1,421,848	2,156,736
Fund balances-beginning	<u>43,112,938</u>	<u>8,231,220</u>	<u>(888,082)</u>	<u>-</u>	<u>669,421</u>	<u>51,125,497</u>
Prior period restatement - change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,765</u>	<u>88,765</u>
Fund balances-ending	<u>\$ 31,994,136</u>	<u>\$ 8,662,366</u>	<u>\$ 10,534,462</u>	<u>\$ -</u>	<u>\$ 2,180,034</u>	<u>\$ 53,370,998</u>

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 2,156,736
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities	14,814,271
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements.	(2,577,636)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	1,993,477
Benefit payments and pension administration costs for LEOSSA are deferred outflows of resources on the Statement of Net Position.	32,429
Contributions to the OPEB plan are deferred outflows of resources on the Statement of Net Position.	1,043,119
New debt issued during the year is recorded as a source of funds on the fund statements; it has no effect on the statement of activities -- it affects only the government-wide statement of net position.	(12,957,584)
Principal payments on debt owed are recorded as a use of funds on the fund statements but again affect only the statement of net position in the government-wide statements.	1,788,244
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements.	
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual).	6,970
Compensated absences are accrued in the government-wide statements but not in the fund statements because they do not use current resources.	(107,183)
County's portion of collective pension expense	(3,412,429)
OPEB Expense	(2,319,828)
Revenues reported in the statement of activities that do not provide current resources are not recorded as revenues in the fund statements.	
Increase (decrease) in deferred revenue	(90,045)
Increase (decrease) in accrued taxes receivable	(49,894)
Total changes in net position of governmental activities	<u>\$ 320,647</u>

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual - General Fund
For the Year Ended June 30, 2021

	General Fund			Variance With Final Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Ad valorem taxes	\$ 32,367,110	\$ 32,438,423	\$ 31,209,707	\$ (1,228,716)
Other taxes and licenses	10,728,400	11,148,216	12,497,167	1,348,951
Unrestricted intergovernmental	151,000	151,000	177,433	26,433
Restricted intergovernmental	11,778,389	13,103,602	11,248,604	(1,854,998)
Permits and fees	1,546,891	1,409,531	1,446,579	37,048
Sales and services	2,311,069	2,540,443	1,651,874	(888,569)
Investment earnings	300,000	300,000	92,313	(207,687)
Miscellaneous	255,532	39,868	17,932	(21,936)
Total revenues	59,438,391	61,131,083	58,341,609	(2,789,474)
Expenditures				
Current:				
General government	7,924,685	10,599,415	9,851,717	747,698
Public safety	12,879,671	14,114,447	13,050,493	1,063,954
Economic and physical development	1,807,503	1,978,207	1,613,897	364,310
Human services	18,673,563	19,703,758	16,654,832	3,048,926
Cultural and recreational	2,053,843	2,057,162	1,958,383	98,779
Intergovernmental:				
Education	15,062,620	14,289,703	13,813,811	475,892
Special appropriations	944,674	1,051,732	866,610	185,122
Debt service:				
Principal retirement	109,000	109,000	109,000	-
Interest and other charges	6,570	6,570	6,570	-
Total expenditures	59,462,129	63,909,994	57,925,313	5,984,681
Revenues over (under) expenditures	(23,738)	(2,778,911)	416,296	3,195,207
Other financing sources (uses):				
Transfer - Out	(1,671,728)	(13,339,451)	(13,334,401)	5,050
Transfer - In	29,020	49,020	-	(49,020)
Installment Purchase Proceeds	-	2,389,483	1,857,584	(531,899)
Fund balance appropriated	1,666,446	13,679,859	-	(13,679,859)
Total other financing sources (uses)	23,738	2,778,911	(11,476,817)	(14,255,728)
Net Change in Fund Balance	\$ -	\$ -	(11,060,521)	\$ (11,060,521)
Fund balances:				
Beginning of year, July 1			43,078,901	
End of year, June 30			\$ 32,018,380	
A legally budgeted Tax Revaluation Fund is consolidated into the General Fund for reporting purposes:				
Transfer from General Fund			\$ 20,000	
Expenditures			(78,281)	
Fund balance, beginning of year			34,037	
Fund balance, ending (Exhibit 4)			\$ 31,994,136	

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Statement of Net Position
Proprietary Funds
June 30, 2021

	MAJOR					NON-MAJOR		Totals
	Solid Waste	Water District II	Water District III	Water District IV	Water District V	Water District I	Section 8 Housing	
ASSETS								
Current assets:								
Cash and cash equivalents	\$ 7,392,923	\$ 679,842	\$ 678,536	\$ 1,437,861	\$ 2,322,582	\$ 1,683,423	\$ 717,009	\$ 14,912,176
Taxes receivable (net)	670,010	-	-	-	-	-	-	670,010
Accounts receivable (net)	187,709	151,223	31,485	128,233	132,963	208,169	-	839,782
Due from other governments	-	-	-	-	-	-	3,080	3,080
Total current assets	<u>8,250,642</u>	<u>831,065</u>	<u>710,021</u>	<u>1,566,094</u>	<u>2,455,545</u>	<u>1,891,592</u>	<u>720,089</u>	<u>16,425,048</u>
Noncurrent assets:								
Restricted - cash and cash equivalents	-	109,650	61,922	115,659	38,325	54,675	-	380,231
Capital assets:								
Land, improvements and construction in progress	1,416,479	1,600,031	605,206	2,177,045	3,151,608	697,285	-	9,647,654
Other capital assets, net of depreciation	1,210,404	5,050,051	4,019,873	10,128,422	6,130,888	1,597,712	12,299	28,149,649
Total capital assets	<u>2,626,883</u>	<u>6,650,082</u>	<u>4,625,079</u>	<u>12,305,467</u>	<u>9,282,496</u>	<u>2,294,997</u>	<u>12,299</u>	<u>37,797,303</u>
Total noncurrent assets	<u>2,626,883</u>	<u>6,759,732</u>	<u>4,687,001</u>	<u>12,421,126</u>	<u>9,320,821</u>	<u>2,349,672</u>	<u>12,299</u>	<u>38,177,534</u>
Total assets	<u>10,877,525</u>	<u>7,590,797</u>	<u>5,397,022</u>	<u>13,987,220</u>	<u>11,776,366</u>	<u>4,241,264</u>	<u>732,388</u>	<u>54,602,582</u>
DEFERRED OUTFLOWS OF RESOURCES								
Pension deferrals	44,680	30,280	18,352	13,763	8,258	21,105	32,166	168,604
Deferred charge on refunding	-	62,012	50,264	-	46,218	-	-	158,494
OPEB deferrals	187,505	40,411	27,160	21,380	9,945	22,363	-	308,764
Total deferred outflows of resources	<u>232,185</u>	<u>132,703</u>	<u>95,776</u>	<u>35,143</u>	<u>64,421</u>	<u>43,468</u>	<u>32,166</u>	<u>635,862</u>
LIABILITIES								
Current liabilities:								
Accounts payable and accrued liabilities	380,343	140,489	6,804	18,189	117,310	21,817	13,366	698,318
Accrued interest	-	17,675	12,439	13,877	12,452	-	-	56,443
Limited Obligation Bonds	-	155,000	125,000	-	95,000	-	-	375,000
Bonds, notes, and leases payable	-	57,544	8,253	94,000	3,937	-	-	163,734
Total current liabilities	<u>380,343</u>	<u>370,708</u>	<u>152,496</u>	<u>126,066</u>	<u>228,699</u>	<u>21,817</u>	<u>13,366</u>	<u>1,293,495</u>
Noncurrent liabilities:								
Customer deposits	-	109,650	61,922	54,305	38,325	54,675	-	318,877
OPEB liability	1,212,499	259,443	174,727	137,664	63,537	142,958	-	1,990,828
Compensated absences	14,331	15,358	7,325	10,661	-	-	12,909	60,584
Net pension liability	76,749	52,012	31,524	23,642	14,185	36,252	55,251	289,615
Limited Obligation Bonds	-	4,305,000	3,480,000	-	3,615,000	-	-	11,400,000
Bonds, notes, and leases payable	-	939,114	156,805	4,716,000	90,554	-	-	5,902,473
Total noncurrent liabilities	<u>1,303,579</u>	<u>5,680,577</u>	<u>3,912,303</u>	<u>4,942,272</u>	<u>3,821,601</u>	<u>233,885</u>	<u>68,160</u>	<u>19,962,377</u>
Total liabilities	<u>1,683,922</u>	<u>6,051,285</u>	<u>4,064,799</u>	<u>5,068,338</u>	<u>4,050,300</u>	<u>255,702</u>	<u>81,526</u>	<u>21,255,872</u>
DEFERRED INFLOWS OF RESOURCES	<u>149,697</u>	<u>32,396</u>	<u>21,782</u>	<u>17,149</u>	<u>7,948</u>	<u>17,928</u>	<u>566</u>	<u>247,466</u>
NET POSITION								
Net investment in capital assets	2,626,883	1,193,424	855,021	7,495,467	5,478,005	2,294,997	12,299	19,956,096
Unrestricted	6,649,208	446,395	551,196	1,441,409	2,304,534	1,716,105	670,163	13,779,010
Total net position	<u>\$ 9,276,091</u>	<u>\$ 1,639,819</u>	<u>\$ 1,406,217</u>	<u>\$ 8,936,876</u>	<u>\$ 7,782,539</u>	<u>\$ 4,011,102</u>	<u>\$ 682,462</u>	<u>\$ 33,735,106</u>

Columbus County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Proprietary Funds
For The Year Ended June 30, 2021

	MAJOR					NON-MAJOR		Totals
	Solid Waste	Water District II	Water District III	Water District IV	Water District V	Water District I	Section 8 Housing	
Revenues:								
Operating Revenues:								
Charges for Services	\$ 5,277,581	\$ 867,414	\$ 489,605	\$ 911,186	\$ 704,002	\$ 769,134	\$ -	\$ 9,018,922
Water Taps & Reconnection Fees	-	43,060	23,520	31,080	-	21,294	37,477	156,431
Sewer Sales	-	-	-	-	36,952	-	-	36,952
Special District Tax	-	3,730	462	-	-	-	-	4,192
Miscellaneous Revenue	-	1,953	2,101	2,893	57	75	-	7,079
Total Operating Revenues	<u>5,277,581</u>	<u>916,157</u>	<u>515,688</u>	<u>945,159</u>	<u>762,305</u>	<u>806,686</u>	<u>-</u>	<u>9,223,576</u>
Expenditures:								
Operating Expenses:								
Salaries and employee benefits	363,626	164,223	96,137	72,215	38,132	102,273	142,660	979,266
Contract Services	4,028,067	37,786	24,213	22,777	15,457	55,036	-	4,183,336
Advertising	-	-	-	-	-	-	-	-
Supplies	1,045	82,600	40,784	61,418	33,027	74,173	-	293,047
Maintenance and repairs/service	48,247	54,162	30,104	66,254	16,175	21,528	-	236,470
Gas plant operations	687	-	-	-	-	-	-	687
Utilities	-	47,981	18,893	38,580	1,451	2,880	-	109,785
Water purchases	-	-	-	-	-	236,142	-	236,142
Travel	-	-	-	-	65,786	-	-	65,786
Depreciation	76,286	498,096	194,109	377,395	221,358	105,409	3,784	1,476,437
Indirect cost to general fund	60,879	23,373	15,013	15,441	26,187	19,864	-	160,757
Housing assistance payments	-	-	-	-	-	-	1,495,941	1,495,941
Other departmental expenditures	147,704	38,410	17,802	15,647	6,494	25,750	99,164	350,971
Capital outlay (noncapitalized)	-	25,289	57,241	28,131	21,677	16,647	-	148,985
Total Expenditures	<u>4,726,541</u>	<u>971,920</u>	<u>494,296</u>	<u>697,858</u>	<u>445,744</u>	<u>659,702</u>	<u>1,741,549</u>	<u>9,737,610</u>
Operating income (loss)	<u>551,040</u>	<u>(55,763)</u>	<u>21,392</u>	<u>247,301</u>	<u>316,561</u>	<u>146,984</u>	<u>(1,741,549)</u>	<u>(514,034)</u>
Nonoperating Revenues (Expenses)								
Interest Earned on Investments	-	-	-	-	-	-	384	384
White Goods Sales Recycles	36,708	-	-	-	-	-	-	36,708
State Aid	103,279	-	-	-	-	-	-	103,279
Grant proceeds	-	-	-	-	-	-	54,723	54,723
Operating subsidy - HUD	-	-	-	-	-	-	1,577,519	1,577,519
Interest Expense	-	(212,641)	(147,923)	(169,393)	(150,714)	-	-	(680,671)
Miscellaneous Revenue	1,703	-	-	-	-	-	4,714	6,417
Total Nonoperating Revenues (Expenses)	<u>141,690</u>	<u>(212,641)</u>	<u>(147,923)</u>	<u>(169,393)</u>	<u>(150,714)</u>	<u>-</u>	<u>1,637,340</u>	<u>1,098,359</u>
Income (Loss) before contributions and transfers	<u>692,730</u>	<u>(268,404)</u>	<u>(126,531)</u>	<u>77,908</u>	<u>165,847</u>	<u>146,984</u>	<u>(104,209)</u>	<u>584,325</u>
Transfers in (out)	-	967,085	445,225	439,633	279,150	505,300	-	2,636,393
Capital contributions	-	205,305	-	706,021	1,100,000	44,517	-	2,055,843
Change in net position	<u>692,730</u>	<u>903,986</u>	<u>318,694</u>	<u>1,223,562</u>	<u>1,544,997</u>	<u>696,801</u>	<u>(104,209)</u>	<u>5,276,561</u>
Total net position, beginning	<u>8,583,361</u>	<u>735,833</u>	<u>1,087,523</u>	<u>7,713,314</u>	<u>6,237,542</u>	<u>3,314,301</u>	<u>786,671</u>	<u>28,458,545</u>
Total net position, ending	<u>\$ 9,276,091</u>	<u>\$ 1,639,819</u>	<u>\$ 1,406,217</u>	<u>\$ 8,936,876</u>	<u>\$ 7,782,539</u>	<u>\$ 4,011,102</u>	<u>\$ 682,462</u>	<u>\$ 33,735,106</u>

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Enterprise Fund
Combining Statement of Cash Flows
For the Year Ended June 30, 2021

	MAJOR					NON-MAJOR		Totals
	Solid Waste	Water District II	Water District III	Water District IV	Water District V	Water District I	Section 8 Housing	June 30, 2021
Cash flows from operating activities:								
Cash received from customers	\$ 5,453,674	\$ 930,186	\$ 556,238	\$ 987,100	\$ 991,434	\$ 669,353	\$ (2,416)	\$ 9,585,569
Cash paid for goods and services	(4,294,758)	(204,971)	(218,238)	(595,688)	(79,854)	(454,329)	(1,593,733)	(7,441,571)
Cash paid to employees for services	(326,529)	(141,667)	(85,859)	(64,393)	(38,662)	(94,664)	(134,099)	(885,874)
Customer deposits received	-	13,450	14,055	(4,905)	(1,050)	(2,450)	-	19,100
Net cash provided (used) by operating activities	<u>832,387</u>	<u>596,998</u>	<u>266,196</u>	<u>322,114</u>	<u>871,868</u>	<u>117,910</u>	<u>(1,730,248)</u>	<u>1,277,225</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	-	967,085	445,225	439,633	279,150	505,300	-	2,636,393
Miscellaneous	-	-	-	-	-	-	4,714	4,714
Operating subsidy - HUD	-	-	-	-	-	-	1,577,519	1,577,519
Net cash provided (used) by noncapital financial activities	<u>-</u>	<u>967,085</u>	<u>445,225</u>	<u>439,633</u>	<u>279,150</u>	<u>505,300</u>	<u>1,582,233</u>	<u>4,218,626</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(836,643)	(1,314,476)	(579,275)	(372,642)	(1,700,264)	(671,354)	-	(5,474,654)
Miscellaneous revenue	1,703	-	-	-	-	-	-	1,703
Principal paid on bond maturities and equipment contracts	-	(196,302)	(120,000)	(90,000)	(90,000)	-	-	(496,302)
Interest paid on bond maturities and equipment contracts	-	(220,367)	(150,334)	(169,654)	(153,025)	-	-	(693,380)
Capital contributions	139,987	205,305	-	706,021	1,100,000	44,517	54,723	2,250,553
Net cash provided (used) by capital and related financing activities	<u>(694,953)</u>	<u>(1,525,840)</u>	<u>(849,609)</u>	<u>73,725</u>	<u>(843,289)</u>	<u>(626,837)</u>	<u>54,723</u>	<u>(4,412,080)</u>
Cash flows from investing activities:								
Interest on investments	-	-	-	-	-	-	384	384
Net increase (decrease) in cash and cash equivalents	137,434	38,243	(138,188)	835,472	307,729	(3,627)	(92,908)	1,084,155
Cash and cash equivalents, July 1	7,255,489	751,249	878,646	718,048	2,053,178	1,741,725	809,917	14,208,252
Cash and cash equivalents, June 30	<u>\$ 7,392,923</u>	<u>\$ 789,492</u>	<u>\$ 740,458</u>	<u>\$ 1,553,520</u>	<u>\$ 2,360,907</u>	<u>\$ 1,738,098</u>	<u>\$ 717,009</u>	<u>\$ 15,292,407</u>

(continued)

**Columbus County, North Carolina
Enterprise Fund
Combining Statement of Cash Flows
For the Year Ended June 30, 2021**

	MAJOR					NON-MAJOR		Totals
	Solid Waste	Water District II	Water District III	Water District IV	Water District V	Water District I	Section 8 Housing	June 30, 2021
Reconciliation of operating income to net cash provided by operating activities:								
Operating income (loss)	\$ 551,040	\$ (55,763)	\$ 21,392	\$ 247,301	\$ 316,561	\$ 146,984	\$ (1,741,549)	\$ (514,034)
Adjustments to reconcile operating income to net cash provided by operating activities:								
Depreciation	76,286	\$ 498,096	\$ 194,109	\$ 377,395	\$ 221,358	\$ 105,409	\$ 3,784	1,476,437
Changes in assets and liabilities:								
(Increase) decrease in accounts receivable	176,093	14,029	40,550	41,941	229,129	(137,333)	(2,416)	361,993
(Increase) decrease in deferred outflows of resources for pensions	(3,109)	(7,305)	(4,428)	1,016	(2,444)	(5,091)	(3,718)	(25,080)
(Increase) decrease in deferred outflows of resources - OPEB	(180,875)	(38,428)	(25,933)	(20,450)	(9,366)	(21,085)	-	(296,136)
Increase (decrease) in accounts payable and accrued liabilities	(8,129)	104,630	(14,188)	(347,440)	106,400	(2,309)	1,372	(159,664)
Increase (decrease) in deposits	-	13,450	14,055	(4,905)	(1,050)	(2,450)	-	19,100
Increase (decrease) in OPEB	251,293	53,770	36,212	28,531	13,168	29,628	-	412,603
Increase (decrease) in deferred inflows - pensions	416	328	199	111	94	228	313	1,689
Increase (decrease) in deferred inflows - OPEB	(39,760)	(8,508)	(5,730)	(4,514)	(2,083)	(4,688)	-	(65,283)
Increase (decrease) in net pension liability	11,352	15,871	9,620	392	5,039	11,061	10,500	63,834
Increase (decrease) in compensated absences	(2,221)	6,828	337	2,736	(4,937)	(2,444)	1,466	1,765
Total adjustments	281,347	652,761	244,804	74,813	555,307	(29,074)	11,301	1,791,258
Net cash provided (used) by operating activities	<u>\$ 832,387</u>	<u>\$ 596,998</u>	<u>\$ 266,196</u>	<u>\$ 322,114</u>	<u>\$ 871,868</u>	<u>\$ 117,910</u>	<u>\$ (1,730,248)</u>	<u>\$ 1,277,225</u>

The notes to the financial statements are an integral part of this statement.

Columbus County, North Carolina
Statement of Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

	<u>Custodial Funds</u>
Assets	
Cash and investments	\$ 546,727
Taxes receivable for other governments, net	<u>127,487</u>
Total Assets	<u><u>\$ 674,214</u></u>
 Liabilities and Net Position	
Liabilities:	
Due to other governments	\$ 92,487
Total liabilities	<u>92,487</u>
 Net position	
Restricted for:	
Individuals, organizations, and other governments	<u>581,727</u>
Total fiduciary net position	<u><u>\$ 581,727</u></u>

Columbus County, North Carolina
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

	Custodial Funds
Additions	
Ad valorem taxes for other governments	\$ 5,469,794
Collections on behalf of others	356,042
Total Additions	\$ 5,825,836
Deductions	
Tax distributions to other governments	\$ 5,498,919
Payments on behalf of others	244,168
Total liabilities	5,743,087
Net increase (decrease) in fiduciary net position	82,749
Net position - beginning, as previously reported:	-
Prior period restatement	498,978
Net position - beginning, as restated	498,978
Net position - ending	\$ 581,727

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

NOTE I Summary of Significant Accounting Policies

The accounting policies of Columbus County and its component unit conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a seven-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally-separate entities for which the County is financially accountable. The blended component unit, although it is a legally separate entity, is, in substance, part of the County's operations. The discretely presented component unit presented below is reported in a separate column in the County's combined financial statements in order to emphasize that it is legally separate from the County.

Blended Component Unit

The blended presentation method presents component units as a department or unit of the County, and offers no separate presentation as with the discrete method.

Columbus County Water Districts

Columbus County Water District (the "District") exists to provide and maintain a water system for the county residents within the district. Under State law (G.S. 162A-89), the County's board of commissioners also serve as the governing board for the District. Therefore, the District is reported as enterprise funds in the County's financial statements. The District does not issue separate financial statements. There are five water districts.

Discretely Presented Component Unit

Columbus County Industrial Facility and Pollution Control Financing Authority

Columbus County Industrial Facility and Pollution Control Financing Authority (The "Authority") exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority is governed by a seven-member board of commissioners, all of whom are appointed by the county commissioners. The County can remove any commissioner of the Authority with or without cause. The Authority has no financial transactions or account balances; therefore, it is not presented in the combined financial statements. The Authority does not issue separate financial statements.

Columbus County Tourism Development Authority

The Columbus County Tourism Development Authority is a corporate body which operates the Tourism functions for Columbus County. The County's governing body appoints the Tourism Authority's board members. The County maintains budgetary control over the Tourism authority. The Tourism Authority, which has a June 30 year-end, is represented as if it were a special revenue fund.

Columbus Regional Healthcare System, Inc.

Columbus Regional Healthcare System, Inc. (The "Hospital") is a public hospital operated by a not-for-profit corporation, which has leased the land on which the Hospital is located. The County appoints the board of trustees for the Hospital. The County has also borrowed funds for the improvement of the Hospital's facilities. The Hospital, which has a September 30 year-end, is presented as if it were a proprietary fund.

Complete financial statements for the Hospital may be obtained at the administrative offices of Columbus Regional Healthcare System at:

Columbus Regional Healthcare System
500 Jefferson Street
Whiteville, N.C. 28472

B. Basis of Presentation – Basis of Accounting

Basis of Presentation, Measurement Focus - Basis of Accounting

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government net position (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions. Other non-operating items such as investment earnings are ancillary activities.

The County reports the following major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Tax Revaluation Fund is a legally budgeted fund under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54, it is consolidated in the General Fund.

School Capital Project Fund (WCS) - This is a capital project fund for the building and improvements for Whiteville City School System.

School Capital Project Fund (CCS-WC) - This is a capital project fund for the building and improvements for Columbus County West Columbus School.

American Rescue Plan (ARP) - This is a special revenue fund to account for federal funds received from the American Rescue Plan. These funds were provided to all local government entities to address the following areas affected by COVID-19: Mitigation efforts and medical expenses related to COVID-19; address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers; and invest in water, sewer and broadband infrastructure.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

The County reports the following major enterprise funds:

Solid Waste Fund - accounts for the solid waste operations of the County.

Water District II - accounts for the operations of Water District II within the County.

Water District III - accounts for the operations of Water District III within the County.

Water District IV - accounts for the operations of Water District IV within the County.

Water District V - accounts for the operations of Water District V within the County.

The County reports the following fund types:

Custodial Funds. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose. Custodial funds are used to account for assets the County holds on behalf of others that meet certain criteria. The County maintains the following custodial funds: the Municipal Tax Fund, which accounts for ad valorem and vehicle property taxes that are billed and collected by the County for various municipalities within the County but that are not revenues to the County; the Columbus County 4-H Fund which accounts for funds of the County's 4-H Chapters; the Inmates Trust Fund which accounts for inmates personal funds received and disbursed; the Home Loan Trust Fund, which accounts for money collected from insurance to rebuild a home that was owned by the CHAF program; and the Explorer Post 513 fund, which accounts for the money for the Post 113 activities.

Non-major Funds. The County maintains 28 legally budgeted non-major funds. The Special Service District Fund, Rescue Tax Fund, Emergency Telephone Fund, Transportation Fund, Tourism Revolving Loan Fund, Walking Trail Equipment Grant Fund, Hurricane Dorian Fund, Tabor City Incubator Project Fund, 2016 Single Family & Disaster Recovery Grant, NCHFA 2017 ESFRFP Fund, Brownfield Assessment Grant Fund, NCDNCR Library Grant, Storm Debris Removal Project, Hazard Mitigation Fund, 2017 State Disaster recovery Fund, 2018 Urgent Repair Program Fund, HMGP Florence Fund, COVID 19 Pandemic - Health Fund, CARES Act Fund, COVID 19 Pandemic Fund, NCHFA 2019 Single Family Rehab Fund, 2020 Urgent Repair Program, Watershed Restoration Fund, Elections Cares Act, LESO Equipment Sale and Grant, Fines and Forfeitures, DSS Representative Payee Fund, and the Debt Service Fund are reported as non-major special revenue funds. The Airport Improvements Fund, Courthouse Construction Project Fund, Courthouse Renovation Capital Project Fund, E911 Project - Radio Fund, E911 Project - Aging Fund, Public School Bonds Capital Project Fund, VIPER Paging System Fund, and School Capital Project Fund (CCS-TC) are reported as capital project funds. Water District I and Section 8 Housing are reported as non-major proprietary funds.

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements – The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water and sewer system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as a revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. Since September 1, 2013, the State of North Carolina has been responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. These property taxes are due when vehicles are registered. Motor vehicle property tax revenues are applicable to the fiscal year in which they are received. Uncollected taxes that were billed by the County for periods prior to September 1, 2013 or those for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the beer and wine tax, collected and held by the State at year-end on behalf of the County, are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Special Revenue Funds (excluding the Capital Reserve Fund), and the Enterprise Funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the Capital Projects Fund, the Capital Reserve Fund, and the Enterprise Capital Project Funds, which are consolidated with the enterprise operating funds for reporting purposes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the departmental level for the General Fund, the Special Revenue Funds, and the Enterprise Funds, and at the object level for the Capital Project Funds. The balances in the Capital Reserve Fund will be appropriated when transferred to a Capital Projects Fund in accordance with the project ordinance adopted for the Reserve fund. The County Manager is authorized by the budget ordinance to transfer any appropriations between functional areas within a fund; however, any revisions that alter total expenditures of any fund must be approved by the governing board. During the year, several immaterial amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Fund Equity

1. Deposits and Investments

All deposits of the County, Tourism Authority, and Columbus Regional Healthcare System are made in board-designated official depositories and are secured as required by G.S. 159-31. The County, Tourism Authority, and the Hospital may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County, Tourism Authority, and the Hospital may establish time deposit accounts such as NOW and SuperNOW accounts, money market deposit accounts, and certificates of deposit.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

State Law [G.S. 159-30(c)] authorizes the County, Tourism Authority, and the Hospital to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances; and the North Carolina Capital Management Trust (NCCMT).

The County, Tourism Authority, and the Hospital's investments are carried at fair value. Non-participating interest earning contracts are accounted for at cost. The North Carolina Capital Management Trust (NCCMT), which consists of two SEC-registered funds, is authorized by G.S. 159-30(c)(8). One of these funds, the Government Portfolio, is a 2a7 fund which invests in treasuries and government agencies and is rated AAAM by S&P. The Government Portfolio is reported at fair value.

2. Cash and Cash Equivalents

The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are considered cash and cash equivalents. Columbus Regional Healthcare System considers demand deposits and investments purchased with a maturity date of 90 days or less at time of purchase to be cash and cash equivalents.

3. Restricted Assets

The unexpended loan and grant proceeds of the project funds are restricted to the purpose for which the projects were established. Customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected. Money in the Tax Revaluation Fund is also classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150. The following table illustrates the breakdown of Columbus County restricted cash.

Governmental Activities

School Capital Project (WCS)	Unexpended loan proceeds	\$ 1,259,405
School Capital Project (WCS)	Grant Funds and Other Funds for Project	6,839,646
School Capital Project (CCS-WC)	Unexpended loan proceeds	8,534,243
School Capital Project (CCS-WC)	Grant Funds and Other Funds for Project	3,942,551
VIPER Paging Project	Unexpended loan proceeds	962,760
VIPER Paging Project	Other Funds for Project	18,923
ARP Fund	Unspent Grant Proceeds	5,390,889
		<u>\$ 26,948,417</u>

Business-Type Activities

Water District I	Customer deposits	\$ 54,675
Water District II	Customer deposits	109,650
Water District III	Customer deposits	61,922
Water District IV	Customer deposits	54,305
Water District IV	Restricted per USDA	61,354
Water District V	Customer deposits	38,325
		<u>\$ 380,231</u>

Total Restricted Cash		<u>\$ 27,328,648</u>
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4. Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2020. As allowed by State law, the County has established a schedule of discounts that apply to taxes that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

5. Allowance for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

6. Inventories and Prepaid Items

The inventories of the County and the Hospital are valued at cost (first in, first out), which approximates market. The County's General Fund inventory consists of expendable supplies that are recorded as expenditures when purchased.

The inventory of the County's enterprise funds as well as those of the Hospital consists of materials and supplies held for consumption. The cost of the inventory carried in the County's enterprise funds and that of the Hospital is recorded as an expense as it is consumed.

Prepaid items for the County's governmental funds are treated using the consumption method.

7. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. Minimum capitalization costs are \$5,000 for all classes of assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

The County holds title to certain Columbus County Board of Education properties that have not been included in capital assets. The properties have been deeded to the County to permit installment purchase financing of acquisition and construction costs and to permit the County to receive refunds of sales tax paid for construction costs. Agreements between the County and the Board of Education give the Board of Education full use of the facilities, full responsibility for maintenance of the facilities, and provide that the County will convey title to the property back to the Board of Education, once all restrictions of the financing agreements and all sales tax reimbursement requirements have been met. The properties are reflected as fixed assets in the financial statements of the Columbus County Board of Education.

Capital assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	30
Improvements	20
Furniture and Equipment	15
Vehicles	5
Computer Equipment	3

For the Hospital, depreciation is computed by the straight-line method over the estimated useful lives of the assets as follows:

	<u>Useful Life</u>
Land Improvements	10-25 Years
Buildings and Improvements	10-40 Years
Equipment:	
Fixed	10-25 Years
Major Moveable	5-15 Years
Major Office	3-20 Years
Major Furnishings	5-20 Years
Major Food Service and Housekeeping	5-15 Years

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has three items that meet this criterion - pension related deferrals, OPEB related deferrals, and deferred charges on refunding. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has four items that meet the criterion for this category - prepaid taxes, special assessments receivable, other pension related deferrals, and OPEB related deferrals.

9. Long-Term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities on the statements of net position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as other financing sources.

10. Compensated Absences

The vacation policies of the County and the Hospital provide for the accumulation of up to thirty days earned vacation leave with such leave being fully vested when earned. An expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned in the County's government-wide, proprietary fund, and Hospital statements.

The sick leave policies of the County and the Hospital provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither the County nor the Hospital have any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made.

11. Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements is classified as net investment in capital assets; restricted; and unrestricted. Restricted net position represents constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through state statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Inventories - portion of fund balance that is not an available resource because it represents the year-end balance of ending inventories, which are not spendable resources.

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed or imposed by law.

Restricted for Stabilization by State Statute - North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by State statute." *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceeding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is "imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Public Safety - portion of fund balance that is restricted by revenue source for fire protection, emergency services, law enforcement, and emergency telephone purposes.

Transportation - portion of fund balance that is restricted for Transportation services.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Economic and Physical Development - portion of fund balance that is restricted by revenue source for economic and physical development projects.

Cultural and Recreational - portion of fund balance that is restricted by revenue source for cultural and recreational projects.

Human Services - portion of fund balance that is restricted by revenue source for DSS Trust Funds received.

Education - portion of fund balance that is restricted by revenue source for Education.

School Capital Project- portion of fund balance that is restricted by revenue source for school capital projects.

Committed Fund Balance - Portion of fund balance that can only be used for specific purpose imposed by majority vote of Columbus County's governing body (highest level of decision making authority). Any changes or removal of specific purposes requires majority action by the governing body.

Tax Revaluation - portion of fund balance that is committed for tax revaluation.

No Till Drill - portion of fund balance that is committed for repairs and replacement of the No Till Drill that is rented out by the County.

ROD Automation Enhancement - portion of fund balance that is committed for automation enhancement.

Health Department - portion of fund balance that is committed for the Health Department.

Fire Training Facility - portion of fund balance that is committed for the Fire Training Facility.

Fall soccer league - portion of fund balance that is committed for Fall Soccer League.

Cooperative Extension - portion of fund balance that is committed for cooperative extension.

Special Child Adoption - portion of fund balance that is committed for Special Child Adoption.

Fire and Rescue - portion of fund balance that is committed for Fire and Rescue.

Sammy Eason Memorial - portion of fund balance that is committed for Sammy Eason Memorial.

School Capital Projects- portion of fund balance that is committed for School Capital Projects.

Assigned Fund Balance - portion of fund balance that the Columbus County governing board has budgeted.

Subsequent year's expenditures - portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed. The governing body approves the appropriation.

Unassigned Fund Balance - portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Columbus County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-city funds, and county funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance, and lastly unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it's in the best interest of the County.

The County adopted a fund balance policy effective July 15, 2019 that established a goal of maintaining available fund balance in the General Fund in an amount of 20% of the General Fund expenditures and outflows at the end of each fiscal year. The County finance director is charged to maintain available fund balance in the General Fund in an amount no less than 8% of the General Fund expenditures and outflows at the end of each fiscal year, as recommended by the NC Local Government Commission. In the event of an emergency, a vote of the Board is required to approve the use of the fund balance such that it falls below the eight (8) percent target.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Available fund balance and fund balance available as a percentage of General Fund expenditures is calculated below:

Total Fund Balance	\$ 31,994,136
Less Nonspendable and Reserve for State Statute	(7,276,161)
Available Fund Balance	<u>\$ 24,717,975</u>
Available Fund Balance as a % of General Fund Expenditures	35.58%

12. Defined Benefit Cost Sharing Plans

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' Retirement System (LGERS), the Register of Deeds' Supplemental Pension Fund (RODSPF), and the Law Enforcement Officers' Special Separation Allowance (LEOSSA) (collectively, the "state-administered defined benefit pension plans"). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans.

NOTE II Stewardship, Compliance and Accountability

Deficit Fund Balance or Net Position of Individual Funds

There were several funds that reported a deficit fund balance at June 30, 2021. However, they are not required to be reported, as the budgets are multi-year budgets that have resources budgeted. The deficit is a timing difference between expending money for the project and receiving the grant money and the local match from the County. The General Fund covers the deficits.

Budget Violations

Water District III reported expenditures in excess of budget of \$59,276. Additionally, the Special Services District Fund reported expenditures in excess of budget of \$8,859. This was an oversight. The County will monitor the budget closely before year end to ensure that appropriate budget amendments are reflected.

NOTE II Detail Notes on All Funds

A. Assets

1. Deposits

All of the County's, the Hospital's, and the Tourism Authority's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's, the Hospital's, or the Tourism Authority's agent in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County, the Hospital, and the Tourism Authority, these deposits are held by their agents in the entities' names. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Hospital, or the Tourism Authority, or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County, the Hospital, or the Tourism Authority under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County, Hospital, and Tourism Authority rely on the State Treasurer to monitor those financial institutions. The County analyzes the financial soundness of any other financial institution used by the County. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The County, the Hospital, and the Tourism Authority do not have formal policies regarding custodial credit risk for deposits.

At June 30, 2021 the County's deposits had a carrying amount of \$40,147,662 and a bank balance of \$41,275,148. Of the carrying amount \$3,136 was cash on hand. Of the bank balance, \$1,000,000 was covered by federal depository insurance; the remaining \$31,275,148 was covered by collateral held under the Pooling Method.

At June 30, 2021, the Tourism Authority's deposits had a carrying amount of \$493,695 and a bank balance of \$494,171. Of the bank balance, \$250,000 is covered by federal depository insurance. The remaining \$244,171 is collateralized under the pooling method.

At September 30, 2020, the Hospital's deposits had a carrying amount of \$7,151,792 and a bank balance of \$7,877,828. Of the carrying amount, \$8,865 was cash on hand. Of the bank balance, \$363,976 was covered by federal depository insurance.

2. Investments

At June 30, 2021, the County had the following investments and maturities.

<u>Investment Type</u>	<u>Valuation Measurement Method</u>	<u>Fair Value</u>	<u>Less Than 1 Year</u>	<u>1 - 5 Years</u>	<u>Over 5 Years</u>
U.S. Government Agencies	FairValue-Level I	\$ 2,204,334	\$ 596,031	\$ -	\$ 1,608,303
Ameritrade - Deposit Account	Cost	57,917	N/A	N/A	N/A
Commercial Paper	FairValue-Level II	1,999,479	-	-	-
NC Capital Management Trust - Government Portfolio	FairValue-Level I	29,940,908	N/A	N/A	N/A
Interest Receivable	FairValue-Level I	47	47	-	-
TOTAL		\$ 34,202,685	\$ 596,078	\$ -	\$ 1,608,303

Because the NCCMT Government Portfolio has a weighted average maturity of less than 90 days, they are presented as an investment with a maturity of less than 6 months. The NCCMT Government Portfolio has an AAAm rating from S&P and AAA-mf by Moody's Investor Service.

All investments are measured using the market approach: using prices and other relevant information generated by market transactions involving identical or comparable assets or a group of assets.

Level of fair value hierarchy: Level 1: Debt securities valued using directly observable, quoted prices (unadjusted) in active markets for identical assets. Level 2: debt securities are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits at least half of the County's investment portfolio to maturities of less than 12 months. Also, the County's investment policy requires purchases of securities to be laddered with staggered maturity dates and limits all securities to a final maturity of no more than three years.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Credit Risk. The County limits investments to the provisions of G.S. 159-30 and restricts the purchase of securities to the highest possible ratings whenever particular types of securities are rated. State law limits investments in commercial paper to the top rating issued by nationally recognized statistical rating organizations (NRSROs). The County's investments in the NC Capital Management Trust Cash Portfolio carried a credit rating of AAAM by Standard & Poor's as of June 30, 2021. The County's investment in the NC Capital Management Trust Term Portfolio is unrated. The Term Portfolio is authorized to invest in obligations of the US government and agencies, and in high grade money market instruments as permitted under North Carolina General Statutes 159-30 as amended.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no policy on custodial credit risk.

Concentration of Credit Risk. The County places no limit on the amount that the County may invest in any one issuer.

At September 30, 2020, the Hospital's investments consisted of the following:

<u>Investment Type</u>	Fair Value	Less Than One Year	1 - 5 Years	Over 5 Years
Designated as funded depreciation:				
Cash and short-term investments	\$ 9,222,924	\$ 9,222,924	\$ -	\$ -
U.S. Treasury obligations and agency obligations	18,472,671	-	1,377,459	17,095,212
Pooled investment funds	34,743,357	34,743,357	-	-
Interest receivable	89,925	89,925	-	-
	<u>\$ 62,528,877</u>	<u>\$ 44,056,206</u>	<u>\$ 1,377,459</u>	<u>\$ 17,095,212</u>
Debt service funds held by Trustee:				
Cash and short-term investments	\$ 1,380,003	\$ 1,380,003	\$ -	\$ -
Restricted by donors or grantors for specific purposes:				
Cash and short-term investments	\$ 1,204,521	\$ 1,204,521	\$ -	\$ -
Held by agent for workers' compensation:				
Cash and short-term investments	\$ 12,626	\$ 12,626	\$ -	\$ -

Fair Value Measurement Using

<u>Investment Type</u>	Fair Value @ 9/30/20	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level:				
Cash and short-term investments	\$ 3,943,152	\$ 3,943,152	\$ -	\$ -
Government-sponsored enterprise bonds	1,034,482	-	1,034,482	-
Enterprise Bonds	9,225,345	-	9,225,345	-
Government-sponsored enterprise collateralized mortgage obligations	17,142,372	-	17,142,372	-
Total Investments by level	<u>31,345,351</u>	<u>\$ 3,943,152</u>	<u>\$ 27,402,199</u>	<u>\$ -</u>
Investments measured at the net asset value (NAV):				
Equity Funds: Alternative index fund	<u>34,743,357</u>			
Total investments at fair value	<u>\$ 66,088,708</u>			

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

3. Property Tax - Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forest land may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2018	\$ 1,335,332	\$ 317,141	\$ 1,652,473
2019	1,307,507	192,857	1,500,364
2020	1,598,132	91,893	1,690,025
Total	\$ 4,240,971	\$ 601,891	\$ 4,842,862

4. Receivables

Receivables at the government-wide level at June 30, 2021, were as follows:

	Accounts	Taxes and Related Accrued Interest	Special Assessments	Due From Other Governments	Total
Governmental Activities:					
General	\$ 43,677	\$ 2,324,739	\$ -	\$ 4,835,906	\$ 7,204,322
Other Governmental	170,361	263,332	-	849,157	1,282,850
Total Receivables	\$ 214,038	\$ 2,588,071	\$ -	\$ 5,685,063	\$ 8,487,172
Allowance for Doubtful Accts.	-	(1,715,408)	-	-	(1,715,408)
Total Gov't Activities	\$ 214,038	\$ 872,663	\$ -	\$ 5,685,063	\$ 6,771,764

	Accounts	Taxes and Related Accrued Interest	Special Assessments	Due From Other Governments	Total
Business-type Activities:					
Solid Waste	\$ 187,709	\$ 2,352,306	\$ -	\$ -	\$ 2,540,015
Water District I	354,762	-	-	-	354,762
Water District II	387,675	13,017	-	-	400,692
Water District III	87,850	7,714	-	-	95,564
Water District IV	259,583	-	-	-	259,583
Water District V	256,582	-	-	-	256,582
Section 8 Housing	-	-	-	3,080	3,080
Total Receivables	\$ 1,534,161	\$ 2,373,037	\$ -	\$ 3,080	\$ 3,910,278
Allowance for Doubtful Accts.	(694,379)	(1,703,027)	-	-	(2,397,406)
Total Business-type	\$ 839,782	\$ 670,010	\$ -	\$ 3,080	\$ 1,512,872

The due from other governments that is owed to the County consists of the following:

Governmental Activities:	
Local Option Sales Tax	\$ 3,227,576
Sales and Use Tax	265,291
Video Programming Refund	19,684
NCVTS	394,536
Various Grants	1,777,976
Total	\$ 5,685,063
Business-Type Activities:	
Sales and Use Tax	\$ 3,080
Total	\$ 3,080

The Hospital's accounts receivable are presented net of the allowance for uncollectible accounts of \$17,186,000.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

5. Capital Assets

Capital asset activity for the year ended June 30, 2021, were as follows:

<u>Governmental Activities:</u>	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 1,261,321	\$ 474,500	\$ -	\$ 1,735,821
Construction in Progress	13,924,743	10,897,721	-	24,822,464
Total capital assets not being depreciated	<u>15,186,064</u>	<u>11,372,221</u>	<u>-</u>	<u>26,558,285</u>
Other capital assets:				
Buildings & Improvements	45,975,351	1,816,723	-	47,792,074
Vehicles	8,107,198	1,192,007	(1,073,126)	8,226,079
Other	4,908,466	433,320	(319,742)	5,022,044
Total other capital assets at historical cost	<u>58,991,015</u>	<u>3,442,050</u>	<u>(1,392,868)</u>	<u>61,040,197</u>
Less accumulated depreciation for:				
Buildings & Improvements	18,924,155	1,665,526	-	20,589,681
Vehicles	6,107,876	663,885	(1,073,126)	5,698,635
Other	3,872,689	248,225	(319,742)	3,801,172
Total other capital assets at historical cost	<u>28,904,720</u>	<u>2,577,636</u>	<u>(1,392,868)</u>	<u>30,089,488</u>
Other capital assets, net	<u>30,086,295</u>	<u>864,414</u>	<u>-</u>	<u>30,950,709</u>
Governmental activities capital assets, net	<u>\$ 45,272,359</u>	<u>\$ 12,236,635</u>	<u>\$ -</u>	<u>\$ 57,508,994</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities	
General government	\$ 696,103
Public Safety	1,038,035
Human Services	48,914
Economic and Physical Development	641,651
Transportation	133,038
Cultural and Recreational	19,895
	<u>\$ 2,577,636</u>

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Business-type activities:

	Beginning Balances	Increases	Decreases	Ending Balances
Solid Waste Fund				
Capital assets not being depreciated:				
Land	\$ 488,139	\$ -	\$ -	\$ 488,139
Construction in Progress	91,697	836,643	-	928,340
Total capital assets not being depreciated	579,836	836,643	-	1,416,479
Other capital assets:				
Landfill Gas Collection System	1,001,309	-	-	1,001,309
Buildings	277,574	-	-	277,574
Automobiles	525,473	-	-	525,473
Tools & Machinery	11,500	-	-	11,500
Heavy Equipment	217,978	-	-	217,978
Other	102,254	-	-	102,254
Total other capital assets	2,136,088	-	-	2,136,088
Less accumulated depreciation for:				
Landfill Gas Collection System	150,301	25,033	-	175,334
Buildings	200,608	4,752	-	205,360
Automobiles	279,259	32,911	-	312,170
Tools & Machinery	11,500	-	-	11,500
Heavy Equipment	105,476	13,591	-	119,067
Other	102,254	-	-	102,254
Total accumulated depreciation	849,398	76,287	-	925,685
Total Solid Waste capital assets, net	\$ 1,866,526	\$ 760,356	\$ -	\$ 2,626,882

	Beginning Balances	Increases	Decreases	Ending Balances
Water District I				
Capital assets not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in Process	25,931	671,354	-	697,285
Total capital assets not being depreciated:	25,931	671,354	-	697,285
Other capital assets:				
Distribution System & Other	3,861,931	-	-	3,861,931
Automobiles	103,798	-	-	103,798
Total other capital assets	3,965,729	-	-	3,965,729
Less accumulated depreciation for:				
Distribution System	2,174,920	96,528	-	2,271,448
Automobiles	87,687	8,882	-	96,569
Total accumulated depreciation	2,262,607	105,410	-	2,368,017
Total Water District capital assets, net	\$ 1,729,053	\$ 565,944	\$ -	\$ 2,294,997

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

	Beginning Balances	Increases	Decreases	Ending Balances
Water District II				
Capital assets not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in Progress	285,555	1,314,476	-	1,600,031
Total capital assets not being depreciated	285,555	1,314,476	-	1,600,031
Other capital assets				
Office Equipment	13,239	-	-	13,239
Distribution System	12,149,386	-	-	12,149,386
Heavy Equipment	32,024	-	-	32,024
Automobiles	154,825	-	-	154,825
Other	58,921	-	-	58,921
Total other capital assets	12,408,395	-	-	12,408,395
Less accumulated depreciation for:				
Office Equipment	13,239	-	-	13,239
Distribution System	6,638,663	485,981	-	7,124,644
Heavy Equipment	32,023	-	-	32,023
Automobiles	120,665	11,712	-	132,377
Other	55,653	408	-	56,061
Total accumulated depreciation	6,860,243	498,101	-	7,358,344
Total Water District II Capital Assets, net	\$ 5,833,707	\$ 816,375	\$ -	\$ 6,650,082

	Beginning Balances	Increases	Decreases	Ending Balances
Water District III				
Capital assets not being depreciated:				
Construction in Progress	\$ 25,931	\$ 579,275	\$ -	\$ 605,206
Total capital assets not being depreciated	25,931	579,275	-	605,206
Other capital assets:				
Office Equipment	-	-	-	-
Distribution System	7,018,971	-	-	7,018,971
Heavy Equipment	4,569	-	-	4,569
Automobiles	70,296	-	-	70,296
Other	6,179	-	-	6,179
Total other capital assets	7,100,015	-	-	7,100,015
Less accumulated depreciation for:				
Office Equipment	-	-	-	-
Distribution System	2,829,824	185,665	-	3,015,489
Heavy Equipment	4,569	-	-	4,569
Automobiles	47,440	8,197	-	55,637
Other	4,199	248	-	4,447
Total accumulated depreciation	2,886,032	194,110	-	3,080,142
Total Water District III capital assets, net	\$ 4,239,914	\$ 385,165	\$ -	\$ 4,625,079

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

	Beginning Balances	Increases	Decreases	Ending Balances
Water District IV				
Capital assets not being depreciated:				
Construction In Progress	\$ 1,679,103	\$ 372,642	\$ -	\$ 2,051,745
Land	125,300	-	-	125,300
Total capital assets not being depreciated	1,804,403	372,642	-	2,177,045
Other capital assets:				
Distribution System & Other	13,651,864	-	-	13,651,864
Automobiles	108,647	-	-	108,647
Heavy Equipment	52,177	-	-	52,177
Other	6,816	-	-	6,816
Total other capital assets	13,819,504	13,819,504	13,819,504	13,819,504
Less accumulated depreciation for:				
Distribution System & Other	3,165,913	370,504	-	3,536,417
Automobiles	90,265	6,705	-	96,970
Heavy Equipment	52,177	-	-	52,177
Other	5,332	186	-	5,518
Total accumulated depreciation	3,313,687	377,395	-	3,691,082
Total Water District IV capital assets, net	\$ 12,310,220	\$ 13,814,751	\$ 13,819,504	\$ 12,305,467
Water District V				
Capital assets not being depreciated:				
Construction in Progress	\$ 1,451,344	\$ 1,700,264	\$ -	\$ 3,151,608
Total capital assets not being depreciated	1,451,344	1,700,264	-	3,151,608
Other capital assets:				
Distribution System & Other	8,651,195	-	-	8,651,195
Automobiles	38,771	-	-	38,771
Heavy Equipment	942	-	-	942
Other	3,908	-	-	3,908
Total other capital assets	8,694,816	-	-	8,694,816
Less accumulated depreciation for:				
Distribution System & Other	2,313,218	216,280	-	2,529,498
Automobiles	25,493	4,954	-	30,447
Heavy Equipment	941	-	-	941
Other	2,918	124	-	3,042
Total accumulated depreciation	2,342,570	221,358	-	2,563,928
Total Water District V capital assets, net	\$ 7,803,590	\$ 1,478,906	\$ -	\$ 9,282,496
Section 8 Housing				
Other capital assets:				
Structure and Equipment	\$ 42,493	\$ -	\$ -	\$ 42,493
Total other capital assets	42,493	-	-	42,493
Less accumulated depreciation for:				
Structure and Equipment	26,410	3,784	-	30,194
Total accumulated depreciation	26,410	3,784	-	30,194
Total Section 8 Housing Capital Assets, net	\$ 16,083	\$ (3,784)	\$ -	\$ 12,299
Business-type activities capital assets, net	\$ 33,799,093			\$ 37,797,302

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Construction Commitments

The government has active construction projects as of June 30, 2021. The projects include the airport projects and water improvement projects. At June 30, 2021, the government's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-date</u>		<u>Remaining commitment</u>	
Viper Radio and Paging System Project- Fund 55	\$	3,556,930	\$	1,450,191
Whiteville City School Capital Project - Fund 42		13,349,595		8,919,905
Water District II Capital Project - Fund 35		209,395		481,076
Water District III Capital Project Fund 43		158,616		941,444
Water District I Capital Project - fund 45		155,278		187,972
Water District V Capital Project - Fund 47		129,370		240,872
Water District IV Capital Project - Fund 52		44,268		107,296
Water District I AMR - Fund 41		488,414		51,886
Water District II AMR - Fund 48		759,900		43,418
Water District III AMR - Fund 56		392,997		52,228
Water District V AMR - Fund 46		239,025		5,125
Columbus County Schools Capital Projects (WCS-TC)-Fund 89		2,555,247		27,263,567
Columbus County Schools Capital Projects (WCS-WC)-Fund 82		2,565,757		23,906,744
Airport Improvements- Fund 51		830,698		30,152
Old Dock Water and Sewer project Fund 36		2,729,620		464,667
Logistics Park Water and Sewer Project Fund 24		1,953,884		714,051
Solid Waste Transfer Station Project- Fund 39		928,340		-
Helena Chemical Water Line Extension Project- Fund 87		620,561		514,601
Courthouse Renovation Project- Fund 49		343,551		1,642,729
Total	\$	32,011,446	\$	67,017,924

Discretely presented component unit

Activity for Columbus Regional Healthcare System for the year ended September 30, 2020 was as follows:

	Beginning Balances	Increases	Transfers/ Retirements	Ending Balances
Land	\$ 1,346,923	\$ -	\$ -	\$ 1,346,923
Land improvements	462,655	-	-	462,655
Buildings and fixed equipment	49,004,640	29,216	-	49,033,856
Equipment	84,967,282	3,328,964	(7,377,616)	80,918,630
Construction in progress	243,609	15,240	-	258,849
Totals at historical cost	\$ 136,025,109	\$ 3,373,420	\$ (7,377,616)	\$ 132,020,913
Less accumulated depreciation for:				
Land improvements	\$ 314,592	\$ 24,018	\$ -	\$ 338,610
Buildings and fixed equipment	27,342,360	1,314,110	-	28,656,470
Equipment	57,017,050	5,639,710	(7,377,616)	55,279,144
Total accumulated depreciation	\$ 84,674,002	\$ 6,977,838	\$ (7,377,616)	\$ 84,274,224
Capital assets, net	\$ 51,351,107	\$ 10,351,258	\$ (14,755,232)	\$ 47,746,689

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

B. Liabilities

1. Payables

Payables at the government-wide level at June 30, 2021, were as follows :

	Vendors	Salaries and Benefits	Total
Governmental Activities:			
General	\$ 2,858,759	\$ 16,244	\$ 2,875,003
Other Governmental	2,785,775	-	2,785,775
Total Governmental Activities	<u>\$ 5,644,534</u>	<u>\$ 16,244</u>	<u>\$ 5,660,778</u>
Business-Type Activities			
Solid Waste	\$ 380,343	\$ -	\$ 380,343
Water District I	21,817	-	21,817
Water District II	140,489	-	140,489
Water District III	6,804	-	6,804
Water District IV	18,189	-	18,189
Water District V	117,310	-	117,310
Section 8 Housing	13,366	-	13,366
Total Business-Type Activities	<u>\$ 698,318</u>	<u>\$ -</u>	<u>\$ 698,318</u>

2. Pension Plan Obligations

a. Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic postretirement benefit increases. Increases are contingent upon actuarial gains of the plan.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions . Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2021, was 10.84% of compensation for law enforcement officers and 10.24% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were \$2,053,629 for the year ended June 30, 2021.

Refunds of Contributions – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a liability of \$9,226,943 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2021, the County's proportion was 0.25821% (measured as of June 30, 2020), which was an decrease of 0.0519% from its proportion as of June 30, 2020 (measured as of June 30, 2019).

For the year ended June 30, 2021, the County recognized pension expense of \$3,342,150. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,165,201	\$ -
Changes of assumptions	686,666	-
Net difference between projected and actual earnings on pension plan investments	1,298,446	-
Changes in proportion and differences between County Contributions and County contributions subsequent to the measurement date	167,677	94,544
	2,053,629	-
Total	<u>\$ 5,371,619</u>	<u>\$ 94,544</u>

\$2,053,629 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Year Ended June 30:

2022	\$	911,639
2023		1,201,095
2024		726,437
2025		384,273
2026		-
Thereafter		-
Total	\$	<u><u>3,223,444</u></u>

At September 30, 2020, the Hospital reported a net pension asset of approximately \$2,709,000. The net pension asset was measured as of October 1, 2019. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of October 1, 2019. The most recent annual actuarial valuation reports are as of October 1, 2019. The net pension liability of the defined benefit pension plan was therefore determined based on the October 1, 2019 actuarial valuations, using membership data as of October 1, 2019, projected forward to the end of the fiscal year, and financial information of the pension funds as of October 1, 2019, using generally accepted actuarial procedures. Information included in the following schedules is based on the certification provided by the System's consulting actuary, Transamerica Retirement Solutions.

For the year ended September 30, 2020, the System recognized a pension expense of approximately \$243,000. At September 30, 2020, the Hospital reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in assumptions	\$ 1,313,166	\$ 54,134
Difference between expected and actual experience	34,273	132,550
Difference between expected and actual return on plan assets	820,613	611,528
Total	<u><u>\$ 2,168,052</u></u>	<u><u>\$ 798,212</u></u>

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2020	\$	342,845
2021		572,277
2022		260,684
2023		194,034
Total	\$	<u><u>1,369,840</u></u>

Actuarial Assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 Percent
Salary Increases	3.50 percent
Investment Rate of	6.5 percent, net of pension plan investment expense, including inflation

The plan actuary currently uses mortality rates based on the RP-2014 Total Data Set for Healthy Annuitants Mortality Table that vary by age, gender, employee group (i.e. general, law enforcement) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	29%	1.4%
Global Equity	42%	5.3%
Real Estate	8%	4.3%
Alternativ	8%	8.9%
Credit	7%	6.0%
Inflation Protection	6%	4.0%
	<u>100%</u>	

The information above is based on 30 year expectations developed with the consulting actuary for the 2019 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.05%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability (asset)	\$ 18,720,463	\$ 9,226,943	\$ 1,337,161

Hospital's Sensitivity of the Total Pension Liability and the Net Pension Liability (Asset) to changes in interest rate

	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$ 23,196,108	\$ 20,737,018	\$ 18,697,598
Net Fiduciary Position	(23,446,280)	(23,446,280)	(23,446,280)
Total pension liability (asset)	<u>\$ (250,172)</u>	<u>\$ (2,709,262)</u>	<u>\$ (4,748,682)</u>
Funded %	101.08%	113.06%	125.40%

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report (ACFR) for the State of North Carolina.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

b. Law Enforcement Officers' Special Separation Allowance

1 *Plan Description*

Columbus County administers a public employee retirement system (the *Separation Allowance*), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed 5 or more years of creditable service. The Separation allowance is equal to 0.85% of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full-time County law enforcement officers are covered by the Separation Allowance. At December 31, 2019, the Separation Allowance's membership consisted of:

Retirees receiving benefits	5
Terminated plan members entitled to but not yet receiving benefits	0
Active plan members	84
Total	89

A separate report was not issued for the plan.

Summary of Significant Accounting Policies:

Basis of Accounting

The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the criteria which are outlined in GASB Statement 73.

Actuarial Assumptions

The entry age actuarial cost method was used in the December 31, 2019 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50 percent
Salary increases	3.25 to 7.75 percent including inflation and productivity factor
Discount rate	1.93 percent

The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2019.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an experience study completed by the Actuary for the Local Government Employees' Retirement System for the five-year period ending December 31, 2019.

Mortality Rate

Deaths After Retirement (Healthy): Mortality rates are based on the Safety Mortality Table to Retirees. Rates for all members are multiplied by 97% and Set Forward by 1 year.

Deaths Before Retirement: Mortality rates are based on the Safety Mortality Table for Employees

Deaths After Retirement (Beneficiary): Mortality rates are based on the Below-mediam Teachers Mortality Table for Contingent Survivors. Rates for male members are Set Forward 3 years. Rates for female members are Set Forward 1 year. Because the contingent survivor tables have no rates prior to age 45, the Below-median Teachers Mortality Table for Employees is used for ages less than 45.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Deaths After Retirement (Disabled): Mortality rates are based on the Non-Safety Mortality Table for Disabled Retirees. Rates are Set Back 3 years for all ages.

Contributions

The County is required by article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the benefit payments on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administrative costs of the Separation Allowance are financed through investment earnings. The County paid \$64,586 as benefits came due for the reporting period.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a total pension liability of \$2,145,726. The total pension liability was measured as of December 31, 2020 based on a December 31, 2019 actuarial valuation. The total pension liability was rolled forward to December 31, 2020 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2021, the County recognized pension expense of \$176,838.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 25,735	\$ 219,720
Changes of assumptions	632,957	41,181
County benefit payments and plan administrative expense made subsequent to the measurement date	32,429	-
Total	\$ 691,121	\$ 260,901

The County paid \$32,429 in benefit payments subsequent to the measurement date that are reported as deferred outflows of resources related to pensions which will be recognized as a decrease of the total pension liability in the year ended June 30, 2022. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ 61,399
2022	64,273
2023	63,956
2024	87,663
2025	78,166
Thereafter	42,434

Sensitivity of the County's total pension liability to changes in the discount rate. The following presents the County's total pension liability calculated using the discount rate of 1.93%, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (0.93%) and 1-percentage point higher (2.93%) than the current rate:

	1% Decrease (0.93%)	Discount Rate (1.93%)	1% Increase (2.93%)
Total pension liability	\$ 2,375,317	\$ 2,145,726	\$ 1,938,067

**Schedule of Changes in Total Pension Liability
 Law Enforcement Officers' Special Separation Allowance**

	2021
Beginning balance	\$ 1,564,850
Service Cost	99,555
Interest on the total pension liability	49,961
Changes of benefit terms	-
Differences between expected and actual experience	(163,856)
Changes in assumptions or other inputs	659,802
Benefit payments	(64,586)
Other changes	-
Ending balance of the total pension liability	\$ 2,145,726

Changes of assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 3.26% at June 30, 2019 (measurement date) to 1.93% at June 30, 2020 (measurement date).

Changes in Benefit Terms. Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study as of December 31, 2014.

c. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description - The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of the State Treasurer and a Board of Trustees. The plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan. Contributions for the year ended June 30, 2021 were \$228,123 which consisted of \$180,138 from the County and \$47,985 from the law enforcement officers.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

d. Registers of Deeds' Supplemental Pension Fund

Plan Description. Columbus County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, cost-sharing multiple-employer defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Register of Deeds' Supplemental Pension Fund is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for the Register of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Registers of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were \$4,307 for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported an asset of \$91,418 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2020. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating RODSPF employers, actuarially determined. At June 30, 2020, the County's proportion was 0.3989%, which was a decrease of 0.0600% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the County recognized pension revenue of \$1,656. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,863
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan	-	7,822
Changes in proportion and differences between County Contributions and	5,183	761
County contributions subsequent to the measurement date	4,307	-
Total	<u>\$ 9,490</u>	<u>\$ 10,446</u>

\$4,307 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2022. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Year Ended June 30:

2022	\$	851
2023		(613)
2024		(3,530)
2025		(1,971)
2026		-
Thereafter		-
Total	\$	<u><u>(5,263)</u></u>

Actuarial Assumptions. The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 Percent
Salary Increases	3.5 to 7.75 percent, including inflation and productivity factor
Investment Rate of	3.75 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2021 is 1.4%.

The information above is based on 30 year expectations developed with the consulting actuary for the 2021 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 3.75 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.75 percent) or 1-percentage-point higher (4.75 percent) than the current rate:

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

	1% Decrease (2.75%)	Discount Rate (3.75%)	1% Increase (4.75%)
County's proportionate share of the net pension liability (asset)	\$ 77,648	\$ 91,418	\$ 103,069

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report (for the State of North Carolina).

e. Pension Liabilities, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

The net pension liability for LGERS and ROD was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The total pension liability for LEOSSA was measured as of June 30, 2020, with an actuarial valuation date of December 31, 2019.

The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>Total</u>
Proportionate share of the Net Pension Liability (Asset)	\$ 9,226,943	\$ (91,418)	-	\$ 9,135,525
Proportionate of the Net Pension Liability (Asset)	0.2582%	0.3989%	n/a	
Total Pension Liability	-	-	2,145,726	2,145,726
Pension Expense	3,342,150	(1,656)	210,915	3,551,409

Deferred Outflows of Resources

Differences between expected and actual experience	1,165,201	-	25,735	1,190,936
Changes of assumptions	686,666	-	632,957	1,319,623
Net difference between project and actual earnings on plan investments	1,298,446	-	-	1,298,446
Changes in proportion and differences between contributions and proportionate share of contributions	167,677	5,183	-	172,860
Benefit payments and administrative costs paid subsequent to the measurement date	2,053,629	4,307	32,429	2,088,445

Deferred Inflows of Resources

Difference between expected and actual experience	-	1,863	219,720	221,583
Changes of assumptions	-	-	41,181	41,181
Net difference between projected and actual earnings on plan investments	-	7,822	-	7,822
Changes in proportion and differences between contributions and proportionate share of contributions	94,544	761	-	95,305

f. Other Postemployment Benefits

Plan Description. According to a County resolution, the County provides healthcare benefits through the Healthcare Benefits Plan (HCB Plan). Prior to October 6, 2009, this plan provided postemployment healthcare benefits to retirees of the County who participate in the North Carolina Local Governmental Employees' Retirement System (System) and have at least twenty consecutive years of service or who through disability retirement has five years of creditable service with the County. The County pays the full cost of coverage for these benefits until age 65, at which time the County offers a Medicare Supplement. Also, retirees can purchase coverage for their dependents at the County's group rates. Effective October 6, 2009, an employee who retires from the County with thirty (30) consecutive years of service with the County and age Sixty (60) may continue his/her medical coverage through the County until age sixty-five (65) at his/her own expense. The Board of Commissioners may amend the benefit provisions. A separate report was not issued for the plan.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Membership of the HCB Plan consisted of the following at June 30, 2019, the date of the latest actuarial valuation:

Inactive plan members or beneficiaries currently receiving benefit payments	124
Inactive plan members entitled to but not yet receiving benefit payments	-
Active Plan members	458
Total	<u><u>582</u></u>

Total OPEB Liability

The County's total OPEB liability of \$52,947,557 was measured as of June 30, 2020 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50%
Salary increases, including wage inflation	
General Employees	3.50%
Law Enforcement	3.50%
Municipal Bond Index Rate	
Prior Measurement Date	3.50%
Measurement Date	2.21%
Health Care Cost Trends	
Pre-Medicare	7.0% for 2019 decreasing to an ultimate rate of 4.50% by 2026
Medicare	5.00% for 2019 decreasing to an ultimate rate of 4.50% by 2021

The discount rate is based on the June average of the Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at July 1, 2020	\$ 41,974,083
Changes for the year	
Service Cost	1,156,471
Interest	1,449,387
Changes of benefit terms	-
Difference between expected and actual experience	-
Changes in assumptions or other inputs	9,493,685
Benefit payments	<u>(1,126,069)</u>
Net changes	<u>10,973,474</u>
Balance at June 30, 2021	<u><u>\$ 52,947,557</u></u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.50% to 2.21%.

Mortality rates were based on the RP-2014 mortality tables, with adjustments for LGERS experience and generation mortality improvements using Scale MP-2015.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2010 - December 31, 2014, adopted by the LGERS Board.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

	1% Decrease (1.21%)	Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB Liability	\$ 62,231,011	\$ 52,947,557	\$ 45,602,407

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that is 1-percentage-point lower or 1-percentage-point higher than the healthcare cost trend rates:

	1% Decrease	Discount Rate	1% Increase
Total OPEB Liability	\$ 44,907,470	\$ 52,947,557	\$ 63,245,327

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of \$1,129,138. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 61,623	\$ 3,037,742
Changes of assumptions	8,017,218	3,464,924
Benefit payments and administrative costs made subsequent to the measurement date	1,048,119	-
Total	<u>\$ 9,126,960</u>	<u>\$ 6,502,666</u>

\$1,048,119 reported as deferred outflows of resources related to pensions resulting from benefit payments made and administrative expenses incurred subsequent to the measurement date will be recognized as a decrease of the total pension liability in the year ended June 30, 2021. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2022	\$ 244,130
2023	244,130
2024	203,278
2025	(457,160)
2026	(1,175,670)
Thereafter	(634,883)

g. Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of \$25,000 and will not exceed \$50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are established for employees not engaged in laws enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

h. Columbus Regional Healthcare System Pension Plan

The Pension Plan of the Columbus Regional Healthcare System, Inc. is a noncontributory defined benefit plan that covers substantially all employees. The contributions of the System are made in amounts sufficient to fund the plan's current service cost.

Net Pension Liability (Asset)

The following represents the changes in the net pension liability (asset) as of September 30, 2020:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at September 30, 2019	\$ 18,485,785	\$ 23,764,526	\$ (5,278,741)
Changes for the year:			
Interest	1,340,160	-	1,340,160
Differences between expected and actual experience	50,751	-	50,751
Changes of assumptions	1,944,496	-	1,944,496
Net investment income (loss)	-	765,901	(765,901)
Benefits paid	(1,084,147)	(1,084,147)	-
Contributions - Employer	-	-	-
Net changes	<u>2,251,260</u>	<u>(318,246)</u>	<u>2,569,506</u>
Balances at September 30, 2019	<u>\$ 20,737,045</u>	<u>\$ 23,446,280</u>	<u>\$ (2,709,235)</u>

Please see the separately issued financial report of Columbus Regional Healthcare Center for a complete description of the Hospital pension plan.

3. Closure and Post closure Care Costs - Columbus County Landfill

State and Federal laws and regulations require the County to place a final cover on its Columbus County Landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County paid \$0 as landfill closure and post closure care liability during the year ended June 30, 2021; representing the balance outstanding on the contract the County had entered into with a private contractor to close and monitor the landfill. The County did close the Columbus County Landfill at the end of 1997. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has met the requirements of a local government financial test that is one option under State and federal laws and regulations that help determine if a unit is financially able to meet closure and post closure care requirements.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

4. Deferred Outflows and Inflows of Resources

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pensions - difference between expected and actual experience		
LGERS	\$ 1,165,201	\$ -
Register of Deeds	-	1,863
LEOSSA	25,735	219,720
OPEB	61,623	3,037,742
Changes of Assumptions		
LGERS	686,666	-
Register of Deeds	-	-
LEOSSA	632,957	41,181
OPEB	8,017,218	3,464,924
Pensions - difference between projected and actual investment		
LGERS	1,298,446	-
Register of Deeds	-	7,822
Pensions - change in proportion and difference between employer contributions and proportionate share of contributions		
LGERS	167,677	94,543
Register of Deeds	5,183	761
Contributions to pension plan in current fiscal year		
LGERS	2,053,629	-
Register of Deeds	4,307	-
Benefit payments/administration costs paid subsequent to the measurement date		
LEOSSA	32,429	-
OPEB	1,048,119	-
Deferred Charges on Refunding	158,494	-
Prepaid taxes (General)	-	4,000
Taxes receivable, net (General)	-	563,837
Taxes receivable, net (Special Revenue)	-	263,332
	<u>\$ 15,357,684</u>	<u>\$ 7,699,725</u>

5. Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in three self-funded risk financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit of \$87.6 million for any one occurrence, general liability coverage of \$2 million per occurrence, and workers compensation coverage. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. The County also has flood insurance through the pool with a \$2,000,000 limit per occurrence.

In accordance with G.S. 159-29, the County's employees that access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The Finance director is bonded for \$50,000, the Sheriff is bonded for \$25,000, and the tax collector, deputy tax collector, and public housing director are individually bonded for \$25,000 each. The Register of Deeds is also individually bonded for \$10,000. The remaining employees that have access to funds are bonded under a blanket bond of \$250,000.

The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years.

Columbus Regional Healthcare System is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and medical malpractice. The Hospital carries commercial insurance for these risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

6. Contingent Liabilities

At June 30, 2021, the County was a defendant to various lawsuits. In the opinion of management and the County management and the County's attorney, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position.

7. Long-Term Obligations

a. Installment Purchases

Serviced by the General Fund:

\$9,000,000 direct placement agreement with Suntrust Bank for the construction of the Columbus County Courthouse Annex; due in semi-annual installments of \$300,000 plus interest at 1.98 % through November 2027; a deed of trust is listed as collateral. On the occurrence of any event of default, the lender may: (a) declare the outstanding principal plus interest accrued to the date of such declaration to be immediately due and payable without notice to or demand on the County; (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof; (c) exercise all of the rights and remedies of a secured party or creditor under the general laws of the State with respect to the enforcement of the security interest granted under the Deed of Trust; or (d) enforce its security interest or direct the Deed of Trust Trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property. \$ 3,900,000

\$3,232,538 direct placement agreement with Branch Banking & Trust for school construction -- Qualified School Construction Bond (QSCB); due in semi-annual installments of \$104,417 through January, 2028; interest at 3.77%. The property stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the outstanding principal plus interest accrued to the date of such declaration to be immediately due and payable without notice to or demand on the County, (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof, (c) exercise all of the rights and remedies of a secured party or creditor under the general laws of the State with respect to the enforcement of the security interest granted under the Deed of Trust, or (d) enforce its security interest or direct the Deed of Trust Trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property. 1,461,852

\$4,519,690 direct placement agreement with Branch Banking & Trust for the VIPER radio system equipment; due in annual installments of \$955,831 through April 2025, including interest at 1.89%. The property stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the unpaid principal components immediately due and payable, (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof, (c) pay over any balance remaining in the Project Fund to be applied against outstanding required payments in any manner the Lender may reasonably deem appropriate; and (d) avail itself of all available remedies under the Contract. 3,649,281

\$333,483 direct placement agreement with Branch Banking & Trust for Sheriff department vehicles; due in semi-annual installments of \$115,569 through February 2023; including interest at 1.97%. The property stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the unpaid principal components immediately due and payable, (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof, (c) pay over any balance remaining in the Project Fund to be applied against outstanding required payments in any manner the Lender may reasonably deem appropriate; and (d) avail itself of all available remedies under the Contract. 224,483

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

\$14,609,000 direct placement agreement with First Bank for the construction of Whiteville High School; due in semi-annual interest payments at 1.99%, with the principal payment being due at 10/1/21 when USDA will payoff the bank and take over the note. The building stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the outstanding principal plus interest accrued to the date of such declaration to be immediately due and payable without notice to or demand on the County; (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof; (c) exercise all of the rights and remedies of a secured party or creditor under the general laws of the State with respect to the enforcement of the security interest granted under the Deed of Trust; or (d) enforce its security interest or direct the Deed of Trust Trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property.

14,609,000

\$11,100,000 direct placement agreement with Truist Bank for the construction of Cerro Gordo Elementary School; due in semi-annual interest payments at 0.85%, with the principal payment being due at 4/1/2023 when USDA will payoff the bank and take over the note. The building stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the outstanding principal plus interest accrued to the date of such declaration to be immediately due and payable without notice to or demand on the County; (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof; (c) exercise all of the rights and remedies of a secured party or creditor under the general laws of the State with respect to the enforcement of the security interest granted under the Deed of Trust; or (d) enforce its security interest or direct the Deed of Trust Trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property.

11,100,000

\$1,258,597 direct placement agreement with Truist Bank for the purchase of the property located at 2586 James B White Hwy North, Whiteville, NC 28472, to be used for Emergency Services and Fire Marshals Offices along with other departments to be determined. The loan is for 3 years ending 6/30/2024 with yearly principal and interest payments based on \$419,532.33 in principal with an interest rate of 0.97%. The building stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the outstanding principal plus interest accrued to the date of such declaration to be immediately due and payable without notice to or demand on the County; (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof; (c) exercise all of the rights and remedies of a secured party or creditor under the general laws of the State with respect to the enforcement of the security interest granted under the Deed of Trust; or (d) enforce its security interest or direct the Deed of Trust Trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property

1,258,597

\$600,000 direct placement agreement with United Bank for the purchase of the property located at 810 Pinckney Street, Whiteville, NC 28472, to be used for the County's Finance Office and Utility payment collections; due in monthly payments of \$16902.27 in principal and interest. The loan is for 3 years starting 8/1/2021 with an interest rate of 0.90%. The building stands as collateral for the loan. On the occurrence of any event of default, the lender may: (a) declare the outstanding principal plus interest accrued to the date of such declaration to be immediately due and payable without notice to or demand on the County; (b) proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof; (c) exercise all of the rights and remedies of a secured party or creditor under the general laws of the State with respect to the enforcement of the security interest granted under the Deed of Trust; or (d) enforce its security interest or direct the Deed of Trust Trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property.

598,987

Total serviced by the General Fund

\$ 36,802,200

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Year Ending June 30	Governmental Activities	
	Principal	Interest
2022	\$ 17,033,585	\$ 453,126
2023	13,545,321	268,138
2024	2,349,849	128,904
2025	1,746,937	85,864
2026	808,836	48,381
2027-2031	1,317,672	37,503
Total	\$ 36,802,200	\$ 1,021,916

b. General Obligation Indebtedness

All general obligation bonds serviced by the County’s General Fund are collateralized by the full faith, credit, and taxing power of the County. The County’s Water Districts issue general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the Water Districts’ funds, are collateralized by the full faith, credit, and taxing power of the District. Principal and interest payments are appropriated when due.

The County's general obligation bonds payable at June 30, 2021 are comprised of the following individual issues:

Serviced by Water District Funds:

\$5,275,000 - Columbus County Water & Sewer District II Refunding, Series 2016 bonds, due in annual payments ranging from \$125,000 to \$260,000 plus interest ranging from 2 to 5% through June 2041. \$ 4,460,000

\$4,270,000 - Columbus County Water & Sewer District III Refunding, Series 2016 bonds, due in annual payments ranging from \$100,000 to \$215,000 plus interest ranging from 2 to 5% through June 2041. 3,605,000

\$4,190,000 - Columbus County Water & Sewer District V Refunding, Series 2016 bonds, due in annual payments ranging from \$70,000 to \$210,000 plus interest ranging from 2 to 5% through June 2045. 3,579,000

\$4,113,000 - Columbus County Water & Sewer District IV Series 2010 bonds to U.S. Department of Rural Development, due in annual payments ranging from \$52,000 to \$191,000 plus interest at 3.75%. 3,710,000

Total Serviced by the Water Districts	\$ 15,354,000
Total General Obligation Bonds	\$ 15,354,000

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Year Ending June 30	Business-type Activities	
	General Obligation Bonds	
	Principal	Interest
2022	\$ 446,000	\$ 617,650
2023	468,000	596,238
2024	491,000	573,750
2025	509,000	550,150
2026	532,000	527,687
2027-2031	3,052,000	2,252,025
2032-2036	3,655,000	1,566,825
2037-2041	3,831,000	877,350
2042-2046	1,636,000	308,100
2047-2051	734,000	69,225
Total	\$ 15,354,000	\$ 7,939,000

c. Revolving Loan

Serviced by the Enterprise Funds

\$375,227 - Columbus County Water & Sewer District II direct borrowing revolving loan to NC Department of Energy and Natural Resources, due in annual payments payments of \$26,802, interest at 0.00%. The County agrees that any other monies due to the unit from the State may be withheld by the State and applied to the payment of this obligation whenever the unit fails to pay any payment of principal or interest on this note when due.

\$ 187,613

Total Federal Revolving Loan

\$ 187,613

Annual debt service requirements to maturity for the County's revolving loans are as follows:

Year Ending June 30	Business-type Activities	
	Revolving Loans	
	Principal	Interest
2022	\$ 26,802	\$ -
2023	26,802	-
2024	26,802	-
2025	26,802	-
2026	26,802	-
2027-2031	53,603	-
Total	\$ 187,613	\$ -

d. Revenue Bonds

In January 2002, the County issued \$845,000 of Revenue Bonds to finance capital improvements for Water District II. At 4.75% interest, the interest on the bonds is payable annually on June 1. The revenue bonds mature through June 1, 2041. The principal and interest on the bonds are payable from the net revenues of Water District II. The revenue bonds do not constitute a legal or equitable pledge, charge, lien, or encumbrance upon any of the County's property or upon its income, receipts, or revenues. The taxing power of the County is not pledged for the payment of the principal or interest on the revenue bonds, and no owner has the right to compel the exercise of the taxing power of the County or the forfeiture of any of its property in connection with any default under the bond order.

The County has been in compliance with covenants as to rates, fees, rentals and charges in Section 5.01 of the Bond Order, authorizing the issuance of the Water Revenue Bonds since its adoption in 2002. Section 5.01(b) of the Bond Order requires the debt service coverage ratio to be no less than 110% of the revenue bond debt service and no less than 100% of the total district debt service obligations. The debt service coverage ratio calculation for the year ended June 30, 2021, is as follows:

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Operating Revenues	\$	912,427	
Operating Expenses*		473,824	
Operating income		<u>438,603</u>	
Nonoperating revenues (expenses)**		<u>(179,295)</u>	
Income available for debt service		259,308	
Debt service, principal and interest paid (Revenue Bond only)	\$	49,116	
All debt service (excluding interest included in nonoperating expenditures above)			\$ 233,070
Debt service coverage ratio		527.95%	111.26%

*Per rate covenants, this does not include depreciation expense of \$498,096.

**Does not include revenue bond interest paid of \$29,616.

On October 27, 2015, the County issued \$1,337,000 of Revenue Bonds to finance capital improvements for Water District IV. At 2.625% interest, the interest on the bonds is payable annually on June 1. The revenue bonds mature through June 1, 2055. The principal and interest on the bonds are payable from the net revenues of Water District IV. The revenue bonds do not constitute a legal or equitable pledge, charge, lien, or encumbrance upon any of the County's property or upon its income, receipts, or revenues. The taxing power of the County is not pledged for the payment of the principal or interest on the revenue bonds, and no owner has the right to compel the exercise of the taxing power of the County or the forfeiture of any of its property in connection with any default under the bond order.

Section 5.01(b) of the Bond Order requires the debt service coverage ratio to be no less than 110% of the revenue bond debt service and no less than 100% of the total district debt service obligations. The debt service coverage ratio calculation for the year ended June 30, 2020, is as follows:

Operating Revenues	\$	945,159	
Operating Expenses*		320,463	
Operating income		<u>624,696</u>	
Nonoperating revenues (expenses)**		<u>(136,502)</u>	
Income available for debt service		488,194	
Debt service, principal and interest paid (Revenue Bond only)	\$	54,891	
All debt service (excluding interest included in nonoperating expenditures above)			\$ 122,891
Debt service coverage ratio		889.39%	397.26%

*Per rate covenants, this does not include depreciation expense of \$377,395.

**Does not include revenue bond interest paid of \$32,891.

Year Ending June 30	Business-type Activities	
	Revenue Bonds	
	Principal	Interest
2022	\$ 43,500	\$ 61,004
2023	44,500	59,427
2024	46,500	57,801
2025	48,500	56,103
2026	49,000	54,330
2027-2031	276,500	243,001
2032-2036	328,500	187,688
2037-2041	358,000	123,851
2042-2046	201,000	73,762
2047-2051	230,000	45,806
2052-2056	209,000	13,939
Total	<u>\$ 1,835,000</u>	<u>\$ 976,712</u>

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

e. Limited Obligation Bonds

On September 23, 2016, the County Water Districts issued individual refunding bonds in the amount of \$13,735,000 for each of the USDA Bonds being refinanced. The County then issued Limited Obligation Bonds ("LOBS") to purchase these bonds; the County (and bondholders) have a security interest in the Water District's refunding bonds. When debt service is due, each water district will remit the debt service payments for their respective bonds to the County, who will then remit it to the bondholders. If a district does not pay, the County has the bonds (and the District's ad valorem taxing power for the general obligation bonds) as collateral. The Limited Obligation Bonds are appropriation-backed and require the Board to budget for the debt service annually. The payments will consist of an annual principal payment and bi-annual interest payments with a 3.68% average interest rate over the life of the term. As of June 30, 2021, the balance of the bonds was \$11,775,000. The reader should note that this debt issuance is entirely offset by the Water District's Refunding 2015 Bonds as detailed below under the General Obligation Indebtedness section.

The minimum payments for the Limited Obligation Bonds as of June 30, 2021 in the Business-Type Activities are as follows:

Year Ending June 30	Business-type Activities	
	Limited Obligation Bonds	
	Principal	Interest
2022	\$ 375,000	\$ 483,438
2023	395,000	464,688
2024	415,000	444,938
2025	430,000	424,188
2026	450,000	404,687
2027-2031	2,595,000	1,685,438
2032-2036	3,105,000	1,092,637
2037-2041	3,170,000	514,312
2042-2046	840,000	78,750
Total	<u>\$ 11,775,000</u>	<u>\$ 5,593,076</u>

f. Long-Term Obligation Activity:

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2021:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion of Balance
Governmental Activities:					
Direct Placement Installment Purchase	\$ 25,632,860	\$ 12,957,584	\$ 1,788,244	\$ 36,802,200	\$ 17,033,585
Compensated Absences	1,833,843	107,183	-	1,941,026	-
Total OPEB Liability	40,395,857	10,560,872	-	50,956,729	-
Net Pension Liability (LGERS)	6,967,468	1,969,860	-	8,937,328	-
Total Pension Liability (LEOSSA)	1,564,850	580,876	-	2,145,726	-
Total	<u>\$ 76,394,878</u>	<u>\$ 26,176,375</u>	<u>\$ 1,788,244</u>	<u>\$ 100,783,009</u>	<u>\$ 17,033,585</u>
Business-type Activities:					
General Obligation Debt	\$ 15,782,000	\$ -	\$ 428,000	\$ 15,354,000	\$ 446,000
Unamortized Premium	487,036	-	22,442	464,594	22,442
Net General Obligation Debt	16,269,036	-	450,442	15,818,594	468,442
Limited Obligation Bonds	12,135,000	-	360,000	11,775,000	375,000
Revenue bonds	1,876,500	-	41,500	1,835,000	43,500
Direct Borrowing Installment	214,415	-	26,802	187,613	26,802
Compensated Absences	58,819	11,367	9,601	60,585	-
Total OPEB Liability	1,578,226	412,602	-	1,990,828	-
Net Pension Liability	225,781	63,834	-	289,615	-
Total	<u>\$ 32,357,777</u>	<u>\$ 487,803</u>	<u>\$ 888,345</u>	<u>\$ 31,957,235</u>	<u>\$ 913,744</u>

Debt Related to Capital Activities - Of the total Governmental Activities debt listed, \$35,340,348 relates to assets the County holds title.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

The following is a summary of changes in the Columbus Regional Healthcare System's long-term obligations for the fiscal year ended September 30, 2020:

Long-term Debt	\$ 20,985,000	\$ -	\$ 550,000	\$ 20,435,000	\$ 565,000
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At June 30, 2021, Columbus County had a legal debt margin of approximately \$272,353,845.

C. Interfund Balances and Activity

Interfund receivables/payables at June 30, 2021, consist of the following:

Payable from the Hurricane Dorian fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	\$ 218,379
Payable from the 2017 NC Housing Finance fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	4,479
Payable from the Brownfield Assessment fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	3,176
Payable from the Hazard Mitigation fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	121,965
Payable from the 2018 Urgent Repair fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	116
Payable from the HMGP Florence fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	486,991
Payable from the COVID 19 Pandemic fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	56,640
Payable from the COVID 19 Pandemic fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	400,366
Payable from the 2019 NC Housing Finance SFR fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	44,451
Payable from Fines and Forfeitures to the General Fund to cover negative cash.	8,745
Payable from the E911 - Aging Project Fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	26,597
Payable from the Walking Trail Equipment Grant Fund to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	27,023
Payable from the Debt Service Fund to the General Fund to cover debt service payments that funds were not transferred to cover.	503,592
Payable from the School Project Fund (CCS) to the General Fund for project expenditures that were covered by the General Fund prior to the receipt of funds to cover the expenditures.	441,047
Total Interfund balances	<u>\$ 2,343,567</u>

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Transfers to/from other funds at June 30, 2021, consist of the following:

Transfer from General fund to Revaluation fund to provide additional resources.	\$	20,000
Transfer from the General fund to the Debt Service fund to provide funds for debt service payments.		1,641,961
Transfer from the General fund to the Airport Project fund to provide local matches as required by the grants.		16,667
Transfer from the General fund to the following Water District Projects to provide local funding for the projects:		2,636,393
Water District I - AMR Capital Project		540,300
Water District II - Helena Chemical Project		207,185
Water District II - AMR Capital Project		759,900
Water District III - AMR Capital Project		445,225
Water District IV - International Logistics Project		439,633
Water District V - AMR Capital Project		244,150
Transfer from General fund to the Capital project fund to provide local funds to cover project expenditures.		8,986,280
School Capital Project Fund (WCS)		3,000,000
School Capital Project Fund (CCS-WC)		2,000,000
School Capital Project Fund (CCS-TC)		2,000,000
Courthouse Renovation Capital Project		1,986,280
Transfer from General fund to the Transportation fund to provide local matches.		33,100
Transfer from Water District I to Water District V for water sales.		35,000
Transfer from the Landfill Project fund to the Solid Waste fund to provide resources to fund the project.		160,555
Total Transfers	\$	<u><u>13,529,956</u></u>

D. Net Investment in Capital Assets

	<u>Governmental</u>	<u>Business-type</u>
Capital assets	\$ 57,508,994	\$ 37,797,302
less: long-term debt	(36,802,200)	(17,841,207)
add: unexpended debt proceeds	<u>10,756,408</u>	<u>-</u>
Net investment in capital assets	<u><u>\$ 31,463,202</u></u>	<u><u>\$ 19,956,095</u></u>

E. Fund Balance

Columbus County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-city funds, and county funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance, and lastly unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it's in the best interest of the County.

The following schedule provides management and citizens with information on the portion of General Fund balance that is available for appropriations:

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

Total Fund Balance - General Fund	\$ 31,994,136
Less:	
Inventories	\$ 53,011
Prepaid Expenses	-
Stabilization by State Statute	7,223,150
Appropriated Fund Balance in 2022 Budget	54,201
Tax Revaluation	24,244
Reserve No Till Drill	6,497
ROD Automation enhancement	230,060
Health department	59,803
Fire Training Facility	375,000
Cooperative Extension	21,719
Fall soccer league	1,002
Special Child Adoption	36,579
Fire and Rescue	212,619
Sammy Eason Memorial	2,269
School capital projects	10,909,953
Working Capital / Fund Balance Policy	-
Remaining Fund Balance	12,784,029

The County had no outstanding encumbrances at June 30, 2021.

NOTE IV: Related Organizations

Waccamaw Siouan - Development Association, Inc. (WSDA)

The WSDA is a non-profit organization which is primarily funded through Administration for Native American Grants, Community Development Block Grants (CDBG) and other funding from private foundations, federal and State granting agencies. The association serves approximately 1500 Indian People in Bladen and Columbus Counties, North Carolina. It is governed by a Board of Directors elected annually by the people it serves.

NOTE V: Joint Ventures

The County, in conjunction with the State of North Carolina and the Columbus County Board of Education, participates in a joint venture to operate Southeastern Community College. Each of the three participants appoints four members of the thirteen-member board of trustees of the community college. The president of the community college's student government serves as an ex officio nonvoting member of the community college's board of trustees. The community college is included as a component unit of the State. The county has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operations. In addition to providing annual appropriations for the facilities, the County periodically issues general obligation bonds to provide financing for new restructured facilities. The County has an ongoing responsibility for the community college because of the statutory responsibilities to provide funding for the community college's facilities. The County contributed \$1,469,665 and \$153,694 to the community college for operating and capital purposes, respectively, during the fiscal year ended June 30, 2021. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2020. Complete financial statements for the community college may be obtained from the community college's administrative offices at Whiteville, NC 28472.

NOTE VI: Jointly Governed Organization

Columbus County appoints one member, out of a total of thirteen members, to the Lower Cape Fear Water and Sewer Authority Board (Authority). Four other counties and one municipality appoint the other board members. The Authority exists to provide water to various entities. Its revenues are derived from water sales. Columbus County has no ongoing financial interest or responsibility for the authority.

COLUMBUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

The County, in conjunction with four other counties and twenty-two municipalities, established the Cape Fear Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and State agencies. Each participating government appoints one member to the Council's governing board. The County paid membership fees of \$24,488 to the Council during the fiscal year ended June 30, 2021. The County was the sub-recipient of various grants from the U.S. Department of Health and Human Services and the Division of Aging of the North Carolina Department of Human Resources, which was passed through the Council.

NOTE VII: Summary Disclosure of Significant Contingencies

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Coronavirus Disease (COVID-19)

During the fiscal year 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic has had significant effects on global markets, supply chains, businesses, and communities. Specific to the County, COVID-19 is expected to impact various parts of its fiscal year 2021-22 operations and financial results. Management believes the County is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as events associated with the pandemic continue to develop.

NOTE VIII: Related Party Transactions

Edwin Russ, a former commissioner of Columbus County, also owns a business (Southern Tire and Muffler). The County paid this company \$12,808 for services through December 2020 (his term expired in December 2020).

Giles Byrd, a commissioner of Columbus County, is affiliated with an LLC (Byrd Family LLC) that leases land to the County. The County paid the LLC \$2,500 during the year.

Dustin Fowler, a sheriff's department employee, owns a cleaning service (All Clean). The County paid \$8,964 to All Clean for cleaning services rendered throughout the fiscal year.

Ricky Bullard, a commissioner, is affiliated with the Flower Shoppe. The County paid \$234 to the Flower Shoppe during the fiscal year.

Aaron Herring, a sheriff's department employee, is associated with Show Ridez. The County paid \$9,397 to Show Ridez for services rendered during the fiscal year.

NOTE IX: Subsequent Events

No items were noted to disclose.

COLUMBUS COUNTY, NORTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2021

NOTE X: Restatement of Fund Balance

The County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities, effective July 1, 2020. The statement establishes criteria for identifying fiduciary activities of all state and local governments and provides guidance on how to report fiduciary activities within the financial statements. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The statement also describes four fiduciary funds that should be reported if criteria outlined in the statement are met: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The use of agency funds was eliminated. The statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

As part of implementing the statement, the County performed a comprehensive review of its fiduciary relationships and applied the criteria within the guidance. As a result, fund balance and net position were restated as follows:

	General	Nonmajor	Fiduciary Net
Government-	Fund	Special Revenue	Position-Custodial
al Activities		Fund	
Net position	Balance -	Fund Balance -	Fund
Increase	Increase	Increase	Increase
(Decrease)	(Decrease)	(Decrease)	(Decrease)

				Cash received under the Social Security Administration's Representative Payee Program net of liabilities owed for payments on behalf of beneficiaries were reclassified out of the Agency Fund into a newly created Representative Payee Special Revenue Fund. The portion of liabilities in the Agency Fund representing net cash available at the beginning of the year were restated as fund balance.
\$ 88,765		\$ 88,765	\$ -	
				Cash, taxes receivables and liabilities related to ad valorem and vehicle property taxes collected by the County on behalf of various municipalities were reclassified out of the Agency Fund into a newly created Municipal Tax Custodial Fund. The portion of liabilities attributable taxes receivable at the beginning of the year were restated as custodial net position.
-	-	-	156,679	
				Cash related to funds held on behalf of incarcerated inmates was reclassified from liability to fund balance.
-	-	-	332,991	
				Cash held on behalf of the 4H Fund were reclassified from liability to fund balance
-	-	-	5,549	
				Cash held on behalf of the Explorer Post 513 Fund were reclassified from liability to fund balance
-	-	-	3,759	

REQUIRED SUPPLEMENTAL FINANCIAL DATA

This section contains additional information required by generally accepted accounting principals.

- ~ Schedule of County's Proportionate Share of Net Pension Liability (LGERS)
- ~ Schedule of County Contributions (LGERS)
- ~ Schedule of County's Proportionate Share of Net Pension Asset (ROD)
- ~ Schedule of County Contributions (ROD)
- ~ Analysis of Funding Progress for the Law Enforcement Special Separation Allowance.
- ~ Schedule of Changes in the Total OPEB Liability and Related Ratios

Columbus County, North Carolina
Schedule of Proportionate Share of Net Pension Liability (Asset)
Local Government Employees' Retirement System
Last Eight Fiscal Years*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's proportion of the net pension liability (asset) (%)	0.25821%	0.26340%	0.24808%	0.26891%
County's proportion of the net pension liability (asset) (\$)	\$ 9,226,943	\$ 7,193,249	\$ 5,885,306	\$ 4,108,200
County's covered payroll	\$ 19,451,968	\$ 19,040,403	\$ 17,485,028	\$ 17,774,866
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	47.43%	37.78%	33.66%	23.11%
Plan fiduciary net position as a percentage of the total pension liability**	88.61%	90.86%	91.63%	94.18%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability (asset) (%)	0.27922%	0.27922%	0.28880%	0.28820%
County's proportion of the net pension liability (asset) (\$)	\$ 1,253,123	\$ 1,253,123	\$ (1,703,186)	\$ 3,473,917
County's covered payroll	\$ 17,244,459	\$ 17,020,241	\$ 17,030,045	\$ 17,167,325
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	7.27%	7.36%	-10.00%	20.24%
Plan fiduciary net position as a percentage of the total pension liability**	98.09%	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

** This will be the same percentage for all participant employers in the LGERS plan.

Columbus County, North Carolina
Schedule of County Contributions
Local Government Employees' Retirement System
Last Eight Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 2,053,629	\$ 1,766,229	\$ 1,515,932	\$ 1,346,632
Contributions in relation to the contractually required contribution	2,053,629	1,766,229	1,515,932	1,346,632
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 19,267,970	\$ 19,451,968	\$ 19,040,403	\$ 17,485,028
Contributions as a percentage of covered payroll	10.66%	9.08%	7.96%	7.70%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,323,441	\$ 1,184,776	\$ 1,214,408	\$ 1,212,862
Contributions in relation to the contractually required contribution	1,323,441	1,184,776	1,214,408	1,212,862
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 17,774,866	\$ 17,244,459	\$ 17,020,241	\$ 17,030,045
Contributions as a percentage of covered payroll	7.45%	6.87%	7.14%	7.12%

Columbus County, North Carolina
Schedule of the County's Proportionate Share of the Net Pension Liability (Asset)
Register of Deeds' Supplemental Pension Fund
Last Eight Fiscal Years*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's proportionate share of the net pension liability (asset) %	0.3989%	0.3929%	0.4464%	0.4226%
County's proportionate share of the net pension liability (asset) \$	\$ (91,418)	\$ (77,562)	\$ (73,937)	\$ (72,140)
Plan fiduciary net position as a percentage of the total pension liability	153.31%	153.77%	160.17%	197.29%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportionate share of the net pension liability (asset) %	0.4164%	0.4516%	0.4586%	0.3290%
County's proportionate share of the net pension liability (asset) \$	\$ (77,843)	\$ (104,661)	\$ (103,946)	\$ (70,204)
Plan fiduciary net position as a percentage of the total pension liability	193.88%	190.50%	188.75%	189.65%

* The amounts presented for the fiscal year were determined as of June 30.

Columbus County, North Carolina
Schedule of County Contributions
Register of Deeds' Supplemental Pension Fund
Last Eight Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's required contribution	\$ 4,307	\$ 3,819	\$ 6,264	\$ 5,550
Contributions in relation to contractually required contribution	<u>4,307</u>	<u>3,819</u>	<u>6,264</u>	<u>5,550</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's required contribution	\$ 5,345	\$ 4,893	\$ 5,080	\$ 3,744
Contributions in relation to contractually required contribution	<u>5,345</u>	<u>4,893</u>	<u>5,080</u>	<u>3,744</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Columbus County, North Carolina
Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance
Last Five Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Beginning Balance	\$ 1,564,850	\$ 1,387,511	\$ 1,487,196	\$ 1,401,812	\$ 1,374,918
Service Cost	99,555	86,268	79,191	74,227	86,775
Interest on the total pension liability	49,961	49,567	46,087	52,802	47,875
Change in benefit terms	-	-	-	-	-
Differences between expected and actuarial experience in the measurement of the total pension liability	(163,856)	38,077	(104,952)	(78,201)	-
Changes of assumptions and other inputs	659,802	54,961	(62,502)	104,346	(39,966)
Benefit payments	(64,586)	(51,534)	(57,509)	(67,790)	(67,790)
Other changes	-	-	-	-	-
Ending balance of total pension liability	<u>\$ 2,145,726</u>	<u>\$ 1,564,850</u>	<u>\$ 1,387,511</u>	<u>\$ 1,487,196</u>	<u>\$ 1,401,812</u>

The amounts presented for each fiscal year were determined as of the prior December 31.

Columbus County, North Carolina
Schedule of Total Pension Liability as a Percentage of Covered Payroll
Law Enforcement Officers' Special Separation Allowance
Last Five Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total pension liability	\$ 2,145,726	\$ 1,564,850	\$ 1,387,511	\$ 1,487,196	\$ 1,401,812
Covered payroll	3,659,649	3,452,463	2,786,459	2,945,019	3,081,651
Total pension liability as a percentage of covered payroll	58.63%	45.33%	49.79%	50.50%	45.49%

Notes to the schedules:

Columbus County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

Columbus County, North Carolina
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Four Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service Cost	\$ 1,156,471	\$ 1,117,363	\$ 1,184,630	\$ 1,339,990
Interest on the total OPEB liability	1,449,387	1,718,618	1,596,968	1,436,560
Change in benefit terms	-	-	-	-
Differences between expected and actuarial experience in the measurement of the total pension liability	-	(4,267,917)	108,546	(229,747)
Changes of assumptions and other inputs	9,493,685	(230,036)	(2,469,467)	(4,495,568)
Benefit payments	(1,126,069)	(1,078,420)	(1,119,938)	(722,140)
Other changes	-	-	-	-
Net change in total OPEB liability	<u>10,973,474</u>	<u>(2,740,392)</u>	<u>(699,261)</u>	<u>(2,670,905)</u>
Total OPEB liability - beginning	<u>41,974,083</u>	<u>44,714,475</u>	<u>45,413,736</u>	<u>48,084,641</u>
Total OPEB liability - ending	<u>\$ 52,947,557</u>	<u>\$ 41,974,083</u>	<u>\$ 44,714,475</u>	<u>\$ 45,413,736</u>
Covered payroll	\$ 17,344,455	\$ 17,344,455	\$ 16,316,999	\$ 16,316,999
Total OPEB liability as a percentage of covered payroll	305.27%	242.00%	274.04%	278.32%

Notes to Schedule

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period:

<u>Fiscal Year</u>	<u>Rate</u>
2021	2.21%
2020	3.50%
2019	3.89%
2018	3.56%

GENERAL FUND

The General Fund accounts for resources traditionally associated with government that are not required legally or by sound financial management to be accounted for in other funds.

Columbus County, North Carolina
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues			
Ad valorem Taxes	\$ 32,438,423	\$ 31,209,707	\$ (1,228,716)
Other Taxes and Licenses	11,148,216	12,497,167	1,348,951
Unrestricted Intergovernmental Revenues	151,000	177,433	26,433
Restricted Intergovernmental Revenues	13,103,602	11,248,604	(1,854,998)
Permits and Fees	1,409,531	1,446,579	37,048
Sales and Services	2,540,443	1,651,874	(888,569)
Investment Earnings	300,000	92,313	(207,687)
Miscellaneous	39,868	17,932	(21,936)
Total Revenues	<u>61,131,083</u>	<u>58,341,609</u>	<u>(2,789,474)</u>
Expenditures			
General Government:			
Governing Body	272,154	252,972	19,182
County Administration	279,776	263,886	15,890
Personnel	166,226	149,078	17,148
Purchasing	130,643	119,516	11,127
County Garage	61,600	36,102	25,498
Elections	464,507	440,584	23,923
Finance	435,650	382,409	53,241
Tax Administration	1,754,542	1,602,833	151,709
Management Information Systems	427,511	421,285	6,226
Legal and Professional	437,151	324,259	112,892
Register of Deeds	629,178	593,035	36,143
Public Buildings	1,877,081	3,679,228	(1,802,147)
Nondepartmental	3,663,396	1,586,530	2,076,866
Total General Government	<u>10,599,415</u>	<u>9,851,717</u>	<u>747,698</u>
Public safety:			
Sheriff	7,447,801	7,286,461	161,340
Teen Court	71,777	71,671	106
Governors Hwy Safety Grant	207,157	102,922	104,235
Sheriff's Department Grant	27,506	5,338	22,168
Law Enforcement Center	3,513,410	2,914,011	599,399
Fire Marshall	160,948	156,523	4,425
Emergency Services	1,632,700	1,482,308	150,392
Fire, Rescue, EMS	15,350	15,136	214
Inspections	374,029	360,374	13,655
Animal Control	511,890	479,067	32,823
Local Law Enforcement Block Grant	82,710	82,710	-
Special Alcohol and Drug	-	24,803	(24,803)
Hurricane Florence Expenses	69,169	69,169	-
Total Public Safety	<u>14,114,447</u>	<u>13,050,493</u>	<u>1,063,954</u>

Columbus County, North Carolina
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Economic and Physical Development:			
Planning	204,650	161,120	43,530
Economic Development	247,487	191,523	55,964
Cooperative Extension	530,626	487,709	42,917
Soil Conservation	256,877	254,690	2,187
Airport	638,567	428,725	209,842
Minor Home Repairs	100,000	90,130	9,870
Total Economic and Physical Develop	<u>1,978,207</u>	<u>1,613,897</u>	<u>364,310</u>
Human services:			
Health	5,186,492	3,909,951	1,276,541
Senior Center	242,998	345,981	(102,983)
Coroner and Medical Examiner	73,000	69,100	3,900
Veteran Services	147,831	144,688	3,143
Social Services	8,882,033	8,061,953	820,080
Public Assistance Programs	2,283,004	2,102,209	180,795
Special Assistance to the Aging	2,888,400	2,020,950	867,450
Total Human Services	<u>19,703,758</u>	<u>16,654,832</u>	<u>3,048,926</u>
Cultural and recreational:			
Recreation	540,927	481,448	59,479
Library	1,516,235	1,476,935	39,300
Total Cultural and Recreational	<u>2,057,162</u>	<u>1,958,383</u>	<u>98,779</u>
Education:			
Public School			
Current Expense	7,926,399	7,926,399	-
Capital Outlay	1,553,065	1,553,065	-
Community College			
Current Expense	1,486,324	1,483,444	2,880
Capital Outlay	153,694	153,694	-
1/2 Cents Sales Tax	3,084,221	2,553,449	530,772
ABC Profit Distributions	86,000	143,760	(57,760)
Total Education	<u>14,289,703</u>	<u>13,813,811</u>	<u>475,892</u>
Special Appropriations	<u>1,051,732</u>	<u>866,610</u>	<u>185,122</u>

Columbus County, North Carolina
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Debt service:			
Principal	109,000	109,000	-
Interest and fees	6,570	6,570	-
Total debt service	<u>115,570</u>	<u>115,570</u>	<u>-</u>
Total expenditures	<u>63,909,994</u>	<u>57,925,313</u>	<u>5,984,681</u>
Revenue over (under) expenditures	<u>(2,778,911)</u>	<u>416,296</u>	<u>3,195,207</u>
Other financing sources (uses):			
Transfer - Out (Capital Project Fund)	(8,986,280)	(8,986,280)	-
Transfer - Out (Revaluation)	(20,000)	(20,000)	-
Transfer - Out (Debt Services Fund)	(1,642,061)	(1,641,961)	100
Transfer - Out (Transportation)	(33,100)	(33,100)	-
Transfer - Out (Airport Projects)	(16,667)	(16,667)	-
Transfer - Out (TC Incubator)	(4,950)	-	4,950
Transfer - In (Transportation)	29,020	-	(29,020)
Transfer - Out (Water District)	(2,636,393)	(2,636,393)	-
Transfer - In (General Fund)	20,000	-	(20,000)
Installment Purchase Proceeds	2,389,483	1,857,584	(531,899)
Appropriated Fund Balance	13,679,859	-	(13,679,859)
Total other financing sources (uses)	<u>2,778,911</u>	<u>(11,476,817)</u>	<u>(14,255,728)</u>
Net change in fund balance	<u>\$ -</u>	<u>(11,060,521)</u>	<u>\$ (11,060,521)</u>
Fund balance, beginning of year		<u>43,078,901</u>	
Fund balance, end of year		<u>\$ 32,018,380</u>	

Columbus County, North Carolina
Revaluation Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Investment earnings	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
General government	<u>99,000</u>	<u>78,281</u>	<u>20,719</u>
Revenues over (under) expenditures	<u>(99,000)</u>	<u>(78,281)</u>	<u>20,719</u>
Other financing sources (uses):			
Transfer from General Fund	20,000	20,000	-
Appropriated Fund Balance	<u>79,000</u>	<u>-</u>	<u>(79,000)</u>
Total other financing sources (uses)	<u>99,000</u>	<u>20,000</u>	<u>(79,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>(58,281)</u>	<u>\$ (58,281)</u>
Fund balance, beginning		<u>34,037</u>	
Fund balance, ending		<u>\$ (24,244)</u>	

OTHER MAJOR FUNDS

School Construction Fund (WCS) - capital project fund for the building of the Whiteville City School additions and improvements.

School Construction Fund (CCS-WC) - capital project fund for the building of the Columbus County West Columbus School additions and improvements.

American Rescue Plan - Federal Funds provided to all local government entities to address the following areas affected by COVID-19: Mitigation efforts and medical expenses related to COVID-19, address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers and invest in water, sewer and broadband infrastructure.

Columbus County, North Carolina
School Construction Fund (WCS)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Contribution - Whiteville City Schools	\$ 333,000	\$ -	\$ -	\$ -	\$ (333,000)
Lottery Funding (Needs Based)	4,327,500	-	4,327,500	4,327,500	-
Investment Earnings	-	46,445	29,016	75,461	75,461
Total revenues	<u>4,660,500</u>	<u>46,445</u>	<u>4,356,516</u>	<u>4,402,961</u>	<u>(257,539)</u>
Expenditures					
Engineer / Architect Fees	1,202,279	884,924	326,249	1,211,173	(8,894)
Appraisal & Survey	100,000	47,585	3,885	51,470	48,530
Permitting Fees	32,400	3,150	-	3,150	29,250
Construction Cost	19,253,053	5,196,304	6,384,685	11,580,989	7,672,064
Administrative Cost	155,000	94,091	100	94,191	60,809
Miscellaneous Expense	-	52,460	(52,460)	-	-
Contingency	1,516,768	27,808	(27,808)	-	1,516,768
Furniture, Fixtures, and Equipment	10,000	-	-	-	10,000
Interest Payment	-	117,903	290,719	408,622	(408,622)
Total expenditures	<u>22,269,500</u>	<u>6,424,225</u>	<u>6,925,370</u>	<u>13,349,595</u>	<u>8,919,905</u>
Revenues over (under) expenditures	<u>(17,609,000)</u>	<u>(6,377,780)</u>	<u>(2,568,854)</u>	<u>(8,946,634)</u>	<u>8,662,366</u>
Other financing sources:					
Transfer from General Fund	3,000,000	-	3,000,000	3,000,000	-
Debt Proceeds	14,609,000	14,609,000	-	14,609,000	-
Total other financing sources	<u>17,609,000</u>	<u>14,609,000</u>	<u>3,000,000</u>	<u>17,609,000</u>	<u>-</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ 8,231,220</u>	<u>\$ 431,146</u>	<u>\$ 8,662,366</u>	<u>\$ 8,662,366</u>

Columbus County, North Carolina
School Construction Fund (CCS-WC)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
Revenues:					
Contribution - Columbus Co Schools	\$ 700,000	\$ -	\$ -	\$ -	\$ (700,000)
Lottery Funding (Needs Based)	10,672,500	-	-	-	(10,672,500)
Investment earnings	-	-	219	219	219
Total revenues	<u>11,372,500</u>	<u>-</u>	<u>219</u>	<u>219</u>	<u>(11,372,281)</u>
Expenditures					
Engineer / Architect Fees	1,187,273	779,134	226,434	1,005,568	181,705
Appraisal & Survey	10,000	17,675	-	17,675	(7,675)
Permitting Fees	172,400	2,500	-	2,500	169,900
Administrative Cost	145,000	29,564	77,581	107,145	37,855
Contingency	1,144,642	59,209	-	59,209	1,085,433
Furniture, Fixtures, and Equipment	1,236,389	-	-	-	1,236,389
Construction	22,576,796	-	1,373,660	1,373,660	21,203,136
Total expenditures	<u>26,472,500</u>	<u>888,082</u>	<u>1,677,675</u>	<u>2,565,757</u>	<u>23,906,743</u>
Revenues over (under) expenditures	<u>(15,100,000)</u>	<u>(888,082)</u>	<u>(1,677,456)</u>	<u>(2,565,538)</u>	<u>12,534,462</u>
Other financing sources:					
Transfer from General Fund	6,000,000	-	2,000,000	2,000,000	(4,000,000)
Transfer to Capital Projects / Grants	(2,000,000)	-	-	-	2,000,000
Debt Proceeds	11,100,000	-	11,100,000	11,100,000	-
Total other financing sources	<u>15,100,000</u>	<u>-</u>	<u>13,100,000</u>	<u>13,100,000</u>	<u>(2,000,000)</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ (888,082)</u>	<u>\$ 11,422,544</u>	<u>\$ 10,534,462</u>	<u>\$ 10,534,462</u>

Columbus County, North Carolina
American Rescue Plan
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Investment earnings	\$ 10,765,435	\$ -	\$ (10,765,435)
Total revenues	<u>10,765,435</u>	<u>-</u>	<u>(10,765,435)</u>
Expenditures:			
Public Safety	10,765,435	-	10,765,435
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning		<u>-</u>	
Fund balance, ending		<u>\$ -</u>	

NON-MAJOR GOVERNMENTAL FUNDS

Non-Major Governmental Funds are Special Revenue Funds, Capital Projects Funds, and Debt Services Fund

Columbus County, North Carolina
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2021

	Special Revenue Funds	Capital Project Funds	Debt Service Fund	Total Non-Major Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,607,385	\$ 2,358,433	\$ -	\$ 3,965,818
Restricted cash	-	981,683	-	981,683
Taxes receivable (net)	263,332	-	-	263,332
Accounts receivable (net)	157,361	13,000	-	170,361
Due from other governments	218,379	-	67,463	285,842
Total assets	<u>\$ 2,246,457</u>	<u>\$ 3,353,116</u>	<u>\$ 67,463</u>	<u>\$ 5,667,036</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 272,347	\$ 571,096	\$ -	\$ 843,443
Unspent CARES Act Funds	36,660	-	-	36,660
Due to other funds	1,372,331	467,644	503,592	2,343,567
Total liabilities	<u>1,681,338</u>	<u>1,038,740</u>	<u>503,592</u>	<u>3,223,670</u>
DEFERRED INFLOWS OF RESOURCES	<u>263,332</u>	<u>-</u>	<u>-</u>	<u>263,332</u>
Fund balances:				
Restricted:				
Education	-	65,452	-	65,452
Public Safety	833,754	2,853,424	-	3,687,178
Transportation	177,713	-	-	177,713
Economic and Physical Development	338,172	-	-	338,172
Cultural and Recreational	3,914	-	-	3,914
Human Services	99,546	-	-	99,546
Unassigned	(1,151,312)	(604,500)	(436,129)	(2,191,941)
Total fund balances	<u>301,787</u>	<u>2,314,376</u>	<u>(436,129)</u>	<u>2,180,034</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,246,457</u>	<u>\$ 3,353,116</u>	<u>\$ 67,463</u>	<u>\$ 5,667,036</u>

Columbus County, North Carolina
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds	Capital Project Funds	Debt Service Fund	Total Non-Major Governmental Funds
Revenues:				
Ad valorem taxes	\$ 2,655,066	\$ -	\$ -	\$ 2,655,066
Other taxes and license	3,391	-	269,852	273,243
Charges for services	43,527	-	-	43,527
Restricted intergovernmental	5,307,388	401,571	-	5,708,959
Investment earnings	339	126	-	465
Miscellaneous	41,154	-	-	41,154
Total revenues	<u>8,050,865</u>	<u>401,697</u>	<u>269,852</u>	<u>8,722,414</u>
Expenditures:				
Current:				
General Government	127,540	-	-	127,540
Education	191,761	1,498,728	-	1,690,489
Public safety	5,551,312	144,739	-	5,696,051
Transportation	804,915	-	-	804,915
Human services	489,494	-	-	489,494
Economic and physical development	1,472,824	-	-	1,472,824
Cultural and recreational	134,140	-	-	134,140
Total current expenditures	<u>8,771,986</u>	<u>1,643,467</u>	<u>-</u>	<u>10,415,453</u>
Capital outlay	<u>-</u>	<u>651,209</u>	<u>-</u>	<u>651,209</u>
Debt service:				
Principal	-	-	1,679,245	1,679,245
Interest and fees	-	-	232,667	232,667
Total debt service	<u>-</u>	<u>-</u>	<u>1,911,912</u>	<u>1,911,912</u>
Total Expenditures	<u>8,771,986</u>	<u>2,294,676</u>	<u>1,911,912</u>	<u>12,978,574</u>
Revenues over (under) expenditures	<u>(721,121)</u>	<u>(1,892,979)</u>	<u>(1,642,060)</u>	<u>(4,256,160)</u>
Other financing sources (uses):				
Transfers in (out)	33,100	4,002,947	1,641,961	5,678,008
Total other financing sources (uses)	<u>33,100</u>	<u>4,002,947</u>	<u>1,641,961</u>	<u>5,678,008</u>
Net change in fund balance	(688,021)	2,109,968	(99)	1,421,848
Fund balances, beginning	901,043	204,408	(436,030)	669,421
Prior Period Restatement - Change in Accounting Principle	<u>88,765</u>	<u>-</u>	<u>-</u>	<u>88,765</u>
Fund balances, ending	<u>\$ 301,787</u>	<u>\$ 2,314,376</u>	<u>\$ (436,129)</u>	<u>\$ 2,180,034</u>

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Balance Sheet
June 30, 2021

Exhibit C-3

	Special Service District Fund	Rescue Tax Fund	Emergency Telephone	Transportation Fund	Tourism Revolving Loan Fund	Walking Trail Equipment Grant	Hurricane Dorian
ASSETS							
Cash and cash equivalents	\$ 49,028	\$ 118,655	\$ 752,540	\$ 122,993	\$ 159,699	\$ -	\$ -
Taxes receivable (net)	199,819	63,513	-	-	-	-	-
Accounts receivable (net)	-	-	27,151	94,442	-	27,023	-
Due from other governments	-	-	-	-	-	-	218,379
Total assets	<u>\$ 248,847</u>	<u>\$ 182,168</u>	<u>\$ 779,691</u>	<u>\$ 217,435</u>	<u>\$ 159,699</u>	<u>\$ 27,023</u>	<u>\$ 218,379</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable and accrued liabilities	\$ 42,631	\$ 120,522	\$ 11,669	\$ 39,722	\$ -	\$ -	\$ -
Unspent Grant Funds	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	27,023	218,379
Total liabilities	<u>42,631</u>	<u>120,522</u>	<u>11,669</u>	<u>39,722</u>	<u>-</u>	<u>27,023</u>	<u>218,379</u>
DEFERRED INFLOWS OF RESOURCES	<u>199,819</u>	<u>63,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:							
Restricted:							
Public Safety	6,397	-	768,022	-	-	-	-
Transportation	-	-	-	177,713	-	-	-
Economic and Physical Development	-	-	-	-	159,699	-	-
Human Servicews	-	-	-	-	-	-	-
Cultural and Recreational	-	-	-	-	-	-	-
Unassigned	-	(1,867)	-	-	-	-	-
Total fund balances	<u>6,397</u>	<u>(1,867)</u>	<u>768,022</u>	<u>177,713</u>	<u>159,699</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 248,847</u>	<u>\$ 182,168</u>	<u>\$ 779,691</u>	<u>\$ 217,435</u>	<u>\$ 159,699</u>	<u>\$ 27,023</u>	<u>\$ 218,379</u>

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Balance Sheet
June 30, 2021

Exhibit C-3

	Tabor City Incubator Project	2016 Single Family Rehab Grant	NCHFA 2017 ESFRLP Fund	Brownfield Assessment Grant	NCDNCR Library Grant	Storm Debris Removal Project	Hazard Mitigation Funds	2017 State Disaster Recovery
ASSETS								
Cash and cash equivalents	\$ 88,972	\$ 4,205	\$ -	\$ -	\$ 3,914	\$ 17,961	\$ -	\$ 835
Taxes receivable (net)	-	-	-	-	-	-	-	-
Accounts receivable (net)	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 88,972</u>	<u>\$ 4,205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,914</u>	<u>\$ 17,961</u>	<u>\$ -</u>	<u>\$ 835</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable and accrued liabilities	\$ 821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unspent Grant Funds	-	-	-	-	-	-	-	-
Due to other funds	-	-	4,479	3,176	-	-	121,965	-
Total liabilities	<u>821</u>	<u>-</u>	<u>4,479</u>	<u>3,176</u>	<u>-</u>	<u>-</u>	<u>121,965</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Fund Balances:								
Restricted:								
Public Safety	-	-	-	-	-	-	-	835
Transportation	-	-	-	-	-	-	-	-
Economic and Physical Development	88,151	4,205	-	(3,176)	-	17,961	-	-
Human Servicews	-	-	-	-	-	-	-	-
Cultural and Recreational	-	-	-	-	3,914	-	-	-
Unassigned	-	-	(4,479)	-	-	-	(121,965)	-
Total fund balances	<u>88,151</u>	<u>4,205</u>	<u>(4,479)</u>	<u>(3,176)</u>	<u>3,914</u>	<u>17,961</u>	<u>(121,965)</u>	<u>835</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 88,972</u>	<u>\$ 4,205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,914</u>	<u>\$ 17,961</u>	<u>\$ -</u>	<u>\$ 835</u>

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Balance Sheet
June 30, 2021

Exhibit C-3

	2018 Urgent Repair Program	HMGP Florence	COVID 19 Pandemic- Health	CARES Act Funds	COVID 19 Pandemic	NCHFA 2019 SFR	2020 URP Grant	Watershed Restoration
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 59,167	\$ -	\$ -	\$ 33,563	\$ 37,807
Taxes receivable (net)	-	-	-	-	-	-	-	-
Accounts receivable (net)	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,167</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,563</u>	<u>\$ 37,807</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 62	\$ 22,507	\$ 1,000	\$ 33,375	\$ -	\$ 38
Unspent Grant Funds	-	-	-	36,660	-	-	-	-
Due to other funds	116	486,991	56,640	-	400,366	44,451	-	-
Total liabilities	<u>116</u>	<u>486,991</u>	<u>56,702</u>	<u>59,167</u>	<u>401,366</u>	<u>77,826</u>	<u>-</u>	<u>38</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Fund Balances:								
Restricted:								
Public Safety	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Economic and Physical Development	-	-	-	-	-	-	33,563	37,769
Human Servicews	-	-	-	-	-	-	-	-
Cultural and Recreational	-	-	-	-	-	-	-	-
Unassigned	(116)	(486,991)	(56,702)	-	(401,366)	(77,826)	-	-
Total fund balances	<u>(116)</u>	<u>(486,991)</u>	<u>(56,702)</u>	<u>-</u>	<u>(401,366)</u>	<u>(77,826)</u>	<u>33,563</u>	<u>37,769</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,167</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,563</u>	<u>\$ 37,807</u>

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Balance Sheet
June 30, 2021

Exhibit C-3

	Elections Cares Act	LESO Equipment Sale and Grant	Fines and Forfeitures	DSS Representative Payee Fund	Total
ASSETS					
Cash and cash equivalents	\$ -	\$ 58,500	\$ -	\$ 99,546	\$ 1,607,385
Taxes receivable (net)	-	-	-	-	263,332
Accounts receivable (net)	-	-	8,745	-	157,361
Due from other governments	-	-	-	-	218,379
Total assets	<u>\$ -</u>	<u>\$ 58,500</u>	<u>\$ 8,745</u>	<u>\$ 99,546</u>	<u>\$ 2,246,457</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ 272,347
Unspent Grant Funds	-	-	-	-	36,660
Due to other funds	-	-	8,745	-	1,372,331
Total liabilities	<u>-</u>	<u>-</u>	<u>8,745</u>	<u>-</u>	<u>1,681,338</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>263,332</u>
Fund Balances:					
Restricted:					
Public Safety	-	58,500	-	-	833,754
Transportation	-	-	-	-	177,713
Economic and Physical Development	-	-	-	-	338,172
Human Servicews	-	-	-	99,546	99,546
Cultural and Recreational	-	-	-	-	3,914
Unassigned	-	-	-	-	(1,151,312)
Total fund balances	<u>-</u>	<u>58,500</u>	<u>-</u>	<u>99,546</u>	<u>301,787</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 58,500</u>	<u>\$ 8,745</u>	<u>\$ 99,546</u>	<u>\$ 2,246,457</u>

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended June 30, 2021

Exhibit C-4

	Special Service District Fund	Rescue Tax Fund	Emergency Telephone	Transportation Fund	Tourism Revolving Loan Fund	Walking Trail Equipment Grant	Hurricane Dorian	Tabor City Incubator Project	2016 Single Family Rehab Grant	NCHFA 2017 ESFRLP Fund
Revenues:										
Ad valorem taxes	\$ 1,885,022	\$ 770,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and licenses	-	-	-	3,391	-	-	-	-	-	-
Charges for services	-	-	-	43,527	-	-	-	-	-	-
Restricted intergovernmental	-	-	325,811	747,395	-	-	-	-	-	5,000
Investment earnings	-	-	-	-	339	-	-	-	-	-
Miscellaneous	-	-	-	4,318	-	-	-	33,333	-	-
Total revenues	1,885,022	770,044	325,811	798,631	339	-	-	33,333	-	5,000
Expenditures:										
General Government	-	-	-	-	-	-	-	-	-	-
Public safety	1,885,022	770,038	256,300	-	-	-	-	-	-	-
Cultural and recreational	-	-	-	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	804,915	-	-	-	-	-	-
Economic and physical development	-	-	-	-	-	-	-	14,290	-	5,000
Education	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,885,022	770,038	256,300	804,915	-	-	-	14,290	-	5,000
Revenues over (under) expenditures	-	6	69,511	(6,284)	339	-	-	19,043	-	-
Other financing sources (uses):										
Transfers in (out)	-	-	-	33,100	-	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	33,100	-	-	-	-	-	-
Net change in fund balances	-	6	69,511	26,816	339	-	-	19,043	-	-
Fund balances, beginning	6,397	(1,873)	698,511	150,897	159,360	-	-	69,108	4,205	(4,479)
Prior Period Restatement - Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-
Fund balances, ending	\$ 6,397	\$ (1,867)	\$ 768,022	\$ 177,713	\$ 159,699	\$ -	\$ -	\$ 88,151	\$ 4,205	\$ (4,479)

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended June 30, 2021

	Brownfield Assessment Grant	NCDNCR Library Grant	Storm Debris Removal Project	Hazard Mitigation Funds	2017 State Disaster Recovery	2018 Urgent Repair Program	HMGP Florence	COVID 19 Pandemic- Health	CARES Act Funds	COVID 19 Pandemic
Revenues:										
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and licenses	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Restricted intergovernmental	29,382	-	-	126,764	300,740	-	354,774	473,062	1,806,513	-
Investment earnings	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	3,503
Total revenues	29,382	-	-	126,764	300,740	-	354,774	473,062	1,806,513	3,503
Expenditures:										
General Government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	8,313	-	-	-	-	529,764	1,806,513	295,362
Cultural and recreational	-	134,140	-	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Economic and physical development	115,957	-	-	2,420	236,937	-	832,005	-	-	-
Education	-	-	-	-	-	-	-	-	-	-
Total expenditures	115,957	134,140	8,313	2,420	236,937	-	832,005	529,764	1,806,513	295,362
Revenues over (under) expenditures	(86,575)	(134,140)	(8,313)	124,344	63,803	-	(477,231)	(56,702)	-	(291,859)
Other financing sources (uses):										
Transfers in (out)	-	-	-	-	-	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	(86,575)	(134,140)	(8,313)	124,344	63,803	-	(477,231)	(56,702)	-	(291,859)
Fund balances, beginning	83,399	138,054	26,274	(246,309)	(62,968)	(116)	(9,760)	-	-	(109,507)
Prior Period Restatement - Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-
Fund balances, ending	\$ (3,176)	\$ 3,914	\$ 17,961	\$ (121,965)	\$ 835	\$ (116)	\$ (486,991)	\$ (56,702)	\$ -	\$ (401,366)

Columbus County, North Carolina
Non-Major Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended June 30, 2021

	NCHFA 2019 SFR	2020 URP Grant	Watershed Restoration	Elections Cares Act	LESO Equipment Sale and Grant	Fines and Forfeitures	DSS Representative Payee Fund	Total
Revenues:								
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,655,066
Other taxes and licenses	-	-	-	-	-	-	-	3,391
Charges for services	-	-	-	-	-	-	-	43,527
Restricted intergovernmental	13,837	50,000	196,034	127,540	58,500	191,761	500,275	5,307,388
Investment earnings	-	-	-	-	-	-	-	339
Miscellaneous	-	-	-	-	-	-	-	41,154
Total revenues	13,837	50,000	196,034	127,540	58,500	191,761	500,275	8,050,865
Expenditures:								
General Government	-	-	-	127,540	-	-	-	127,540
Public safety	-	-	-	-	-	-	-	5,551,312
Cultural and recreational	-	-	-	-	-	-	-	134,140
Human Services	-	-	-	-	-	-	489,494	489,494
Transportation	-	-	-	-	-	-	-	804,915
Economic and physical development	91,513	16,437	158,265	-	-	-	-	1,472,824
Education	-	-	-	-	-	191,761	-	191,761
Total expenditures	91,513	16,437	158,265	127,540	-	191,761	489,494	8,771,986
Revenues over (under) expenditures	(77,676)	33,563	37,769	-	58,500	-	10,781	(721,121)
Other financing sources (uses):								
Transfers in (out)	-	-	-	-	-	-	-	33,100
Loan proceeds	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	33,100
Net change in fund balances	(77,676)	33,563	37,769	-	58,500	-	10,781	(688,021)
Fund balances, beginning	(150)	-	-	-	-	-	-	901,043
Prior Period Restatement - Change in Accounting Principle	-	-	-	-	-	-	88,765	88,765
Fund balances, ending	\$ (77,826)	\$ 33,563	\$ 37,769	\$ -	\$ 58,500	\$ -	\$ 99,546	\$ 301,787

Columbus County, North Carolina
Special Service District Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad valorem taxes	\$ 1,876,163	\$ 1,885,022	\$ 8,859
Total revenues	<u>1,876,163</u>	<u>1,885,022</u>	<u>8,859</u>
Expenditures:			
Public Safety:			
Acme Delco Fire District	403,331	403,485	(154)
Bolton Fire District	47,801	46,171	1,630
Brunswick Fire District	163,635	164,134	(499)
Buckhead Fire District	22,445	22,819	(374)
Cerro Gordo Fire District	89,133	90,468	(1,335)
Coles Service Fire District	106,046	106,528	(482)
East Columbus Fire District	13,730	13,398	332
Evergreen Fire District	73,424	74,108	(684)
Hallsboro Fire District	66,485	66,616	(131)
Klondyke Fire District	126,567	128,827	(2,260)
Nakina Fire District	108,531	108,833	(302)
North Whiteville Fire District	177,733	178,954	(1,221)
Old Dock/Cypress Creek Fire District	61,638	62,255	(617)
Roseland Fire District	88,798	90,158	(1,360)
St. James Fire District	22,494	22,685	(191)
Williams Township Fire District	111,296	110,905	391
White Marsh Fire District	51,597	51,859	(262)
Yam City Fire District	141,479	142,819	(1,340)
Total expenditures	<u>1,876,163</u>	<u>1,885,022</u>	<u>(8,859)</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance, beginning		<u>6,397</u>	
Fund balance, ending		<u>\$ 6,397</u>	

Columbus County, North Carolina
Rescue Tax Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad valorem taxes	\$ 783,873	\$ 770,044	\$ (13,829)
Total revenues	<u>783,873</u>	<u>770,044</u>	<u>(13,829)</u>
Expenditures:			
Public Safety:			
Acme Delco Riegelwood Rescue	71,112	71,232	(120)
Buckhead Rescue	71,112	71,232	(120)
Cerro Gordo Rescue	71,111	71,232	(121)
Chadbourn Rescue	71,112	71,232	(120)
Fair Bluff Rescue	71,112	71,232	(120)
Lake Waccamaw Rescue	71,112	71,232	(120)
Nakina Rescue	71,112	71,232	(120)
Tabor City Rescue	71,112	71,232	(120)
Special Districts	214,978	200,182	14,796
Total expenditures	<u>783,873</u>	<u>770,038</u>	<u>13,835</u>
Revenues over (under) expenditures	<u>\$ -</u>	6	<u>\$ 6</u>
Fund balance, beginning		<u>(1,873)</u>	
Fund balance, ending		<u>\$ (1,867)</u>	

Columbus County, North Carolina
Emergency Telephone Systems
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
E911 Surcharge revenue	\$ 325,811	\$ 325,811	\$ -
Total revenues	<u>325,811</u>	<u>325,811</u>	<u>-</u>
Expenditures:			
Contracted services	115,311	101,888	13,423
Operating expenses	<u>210,500</u>	<u>154,412</u>	<u>56,088</u>
Total Operating Expenditures	<u>325,811</u>	<u>256,300</u>	<u>69,511</u>
Total expenditures	<u>325,811</u>	<u>256,300</u>	<u>69,511</u>
Net Change in Fund Balance	<u>\$ -</u>	69,511	<u>\$ 69,511</u>
Fund balance, beginning		<u>698,511</u>	
Fund balance, ending		<u>\$ 768,022</u>	

Columbus County, North Carolina
Transportation Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
NCDOT Interagency Grant	\$ 413,411	\$ 286,225	\$ (127,186)
NC Partnership for Children	3,000	16	(2,984)
CARES Act Reimbursement	487,152	391,154	(95,998)
Interagency transportation	57,290	43,527	(13,763)
CCIT - Gasoline reimbursement	120,000	3,391	(116,609)
DHHS CARES reimbursement	70,000	70,000	-
Miscellaneous	4,500	4,318	(182)
Total revenues	<u>1,155,353</u>	<u>798,631</u>	<u>(356,722)</u>
Expenditures:			
Transportation:			
Salaries and employee benefits	64,090	31,805	32,285
Management services	80,821	-	80,821
Special appropriations	75,434	16,800	58,634
Transportation services	92,000	56,333	35,667
Operating expenses	646,053	440,480	205,573
Capital outlay	275,341	259,497	15,844
Total expenditures	<u>1,233,739</u>	<u>804,915</u>	<u>428,824</u>
Revenues over (under) expenditures	<u>(78,386)</u>	<u>(6,284)</u>	<u>72,102</u>
Other financing sources (uses):			
Transfer from General fund	33,100	33,100	-
Transfer to General fund	(29,020)	-	29,020
Transfer from Reserve	74,306	-	(74,306)
Total other financing sources (uses)	<u>78,386</u>	<u>33,100</u>	<u>(45,286)</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>26,816</u>	<u>\$ 26,816</u>
Fund balance, beginning		<u>150,897</u>	
Fund balance, ending		<u>\$ 177,713</u>	

Columbus County, North Carolina
Tourism Revolving Loan Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Investment earnings	\$ -	\$ 339	\$ 339
Total revenues	<u>-</u>	<u>339</u>	<u>339</u>
Revenues over (under) expenditures	<u>\$ -</u>	339	<u>\$ 339</u>
Fund balance, beginning		<u>159,360</u>	
Fund balance, ending		<u>\$ 159,699</u>	

Columbus County, North Carolina
Walking Trail Equipment Grant Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Kate Reynolds Charitable Trust Grant	\$ 156,500	\$ 156,500	\$ -	\$ 156,500	\$ -
FIT Radio Parks and Recreation Funds	15,000	-	-	-	(15,000)
Total revenues	<u>171,500</u>	<u>156,500</u>	<u>-</u>	<u>156,500</u>	<u>(15,000)</u>
Expenditures:					
Engineer Design / Survey	31,000	31,000	-	31,000	-
Advertising	400	302	-	302	98
Bathroom Building	115,824	144,153	-	144,153	(28,329)
Outdoor Fitness Equipment	151,423	123,191	-	123,191	28,232
Total expenditures	<u>298,647</u>	<u>298,646</u>	<u>-</u>	<u>298,646</u>	<u>1</u>
Revenues over (under) expenditures	<u>(127,147)</u>	<u>(142,146)</u>	<u>-</u>	<u>(142,146)</u>	<u>(14,999)</u>
Other Financing Sources (Uses):					
Transfers from General Fund	127,147	142,146	-	142,146	14,999
Total Other Financing Sources (Uses)	<u>127,147</u>	<u>142,146</u>	<u>-</u>	<u>142,146</u>	<u>14,999</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, beginning			<u>-</u>		
Fund balance, ending			<u>\$ -</u>		

Columbus County, North Carolina
Tabor City Incubator Project
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Rents	\$ 24,000	\$ 29,853	\$ 5,853
Reimbursements for Utilities	6,100	3,480	(2,620)
Tabor City Revenues	4,950	-	(4,950)
Total revenues	<u>35,050</u>	<u>33,333</u>	<u>(1,717)</u>
Expenditures:			
Supplies	1,000	-	1,000
Utilities	11,000	9,502	1,498
Maintenance and Repairs	13,000	4,788	8,212
Contracted Services	15,000	-	15,000
Total expenditures	<u>40,000</u>	<u>14,290</u>	<u>25,710</u>
Revenues over (under) expenditures	<u>(4,950)</u>	<u>19,043</u>	<u>23,993</u>
Other Financing Sources (Uses):			
Transfer from General Fund	4,950	-	(4,950)
Total Other Financing Sources (Uses)	<u>4,950</u>	<u>-</u>	<u>(4,950)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>19,043</u>	<u>\$ 19,043</u>
Fund balance, beginning		<u>69,108</u>	
Fund balance, ending		<u>\$ 88,151</u>	

Columbus County, North Carolina
Hurricane Dorian - Special Revenue Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance (Positive) Negative
Revenues:					
Federal Shared Revenues	\$ 263,743	\$ 163,785	\$ 54,595	\$ 218,380	\$ (45,363)
State Shared Revenues	87,917	54,595	(54,595)	-	(87,917)
Total revenues	<u>351,660</u>	<u>218,380</u>	<u>-</u>	<u>218,380</u>	<u>(133,280)</u>
Expenditures:					
Salaries and Benefits	323,243	190,837	-	190,837	132,406
Other operating expenditures	40,612	39,738	-	39,738	874
Total expenditures	<u>363,855</u>	<u>230,575</u>	<u>-</u>	<u>230,575</u>	<u>133,280</u>
Revenues over (under) expenditures	<u>(12,195)</u>	<u>(12,195)</u>	<u>-</u>	<u>(12,195)</u>	<u>-</u>
Other Financing Sources (Uses):					
Transfer from General Fund	<u>12,195</u>	<u>12,195</u>	<u>-</u>	<u>12,195</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, beginning			<u>-</u>		
Fund balance, ending			<u>\$ -</u>		

Columbus County, North Carolina
2016 Single Family Rehabilitation Grant
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Single Family Rehabilitation Grant	\$ 260,000	\$ 244,715	\$ -	\$ 244,715	\$ (15,285)
Total revenues	<u>260,000</u>	<u>244,715</u>	<u>-</u>	<u>244,715</u>	<u>(15,285)</u>
Expenditures:					
Soft cost	70,000	65,700	-	65,700	4,300
Hard cost	190,000	174,810	-	174,810	15,190
Total expenditures	<u>260,000</u>	<u>240,510</u>	<u>-</u>	<u>240,510</u>	<u>19,490</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 4,205</u>	<u>-</u>	<u>\$ 4,205</u>	<u>\$ 4,205</u>
Fund balance, beginning			<u>4,205</u>		
Fund balance, ending			<u>\$ 4,205</u>		

Columbus County, North Carolina
NCHFA 2017 ESFRLP Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Single Family Rehabilitation Grant	\$ 675,000	\$ 504,280	\$ 5,000	\$ 509,280	\$ (165,720)
Total revenues	<u>675,000</u>	<u>504,280</u>	<u>5,000</u>	<u>509,280</u>	<u>(165,720)</u>
Expenditures:					
Soft cost	136,500	97,300	5,000	102,300	34,200
Hard cost	538,500	404,080	-	404,080	134,420
Total expenditures	<u>675,000</u>	<u>501,380</u>	<u>5,000</u>	<u>506,380</u>	<u>168,620</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 2,900</u>	-	<u>\$ 2,900</u>	<u>\$ 2,900</u>
Fund balance, beginning			<u>(4,479)</u>		
Fund balance, ending			<u>\$ (4,479)</u>		

Columbus County, North Carolina
Brownfield Assessment
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Brownfield Assessment Grant	\$ 300,000	\$ 262,900	\$ 29,382	\$ 292,282	\$ (7,718)
Total revenues	<u>300,000</u>	<u>262,900</u>	<u>29,382</u>	<u>292,282</u>	<u>(7,718)</u>
Expenditures:					
Administration	5,000	-	-	-	5,000
Operations	289,750	177,631	115,957	293,588	(3,838)
Travel	5,250	1,192	-	1,192	4,058
Advertising	-	678	-	678	(678)
Total expenditures	<u>300,000</u>	<u>179,501</u>	<u>115,957</u>	<u>295,458</u>	<u>4,542</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 83,399</u>	(86,575)	<u>\$ (3,176)</u>	<u>\$ (3,176)</u>
Fund balance, beginning			<u>83,399</u>		
Fund balance, ending			<u>\$ (3,176)</u>		

Columbus County, North Carolina
NC Department of Natural and Cultural Resources Grant
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
NCDNCR Grant	\$ 150,000	\$ 199,966	\$ -	\$ 199,966	\$ 49,966
Total revenues	<u>150,000</u>	<u>199,966</u>	<u>-</u>	<u>199,966</u>	<u>49,966</u>
Expenditures:					
Professional and Contracted Services	150,000	61,912	134,140	196,052	(46,052)
Total expenditures	<u>150,000</u>	<u>61,912</u>	<u>134,140</u>	<u>196,052</u>	<u>(46,052)</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 138,054</u>	(134,140)	<u>\$ 3,914</u>	<u>\$ 3,914</u>
Fund balance, beginning			<u>138,054</u>		
Fund balance, ending			<u>\$ 3,914</u>		

Columbus County, North Carolina
Storm Debris Removal Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Disaster Recovery Act of 2016	1,701,025	\$ 1,637,777	\$ -	\$ 1,637,777	\$ (63,248)
Total revenues	<u>1,701,025</u>	<u>1,637,777</u>	<u>-</u>	<u>1,637,777</u>	<u>(63,248)</u>
Expenditures:					
Contracted services	1,685,304	1,611,503	5,950	1,617,453	67,851
Salaries and benefits	2,364	-	2,363	2,363	1
Capital Outlay	13,357	-	-	-	13,357
Total expenditures	<u>1,701,025</u>	<u>1,611,503</u>	<u>8,313</u>	<u>1,619,816</u>	<u>81,209</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 26,274</u>	<u>(8,313)</u>	<u>\$ 17,961</u>	<u>\$ 17,961</u>
Fund balance, beginning			<u>26,274</u>		
Fund balance, ending			<u>\$ 17,961</u>		

**Columbus County, North Carolina
Hazard Mitigation Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021**

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
NC Dept of Emergency Mgmt (FEMA)	\$ 913,295	\$ -	\$ 126,764	\$ 126,764	\$ (786,531)
Total revenues	<u>913,295</u>	<u>-</u>	<u>126,764</u>	<u>126,764</u>	<u>(786,531)</u>
Expenditures:					
Professional Engineering	57,500	-	-	-	57,500
Elevations	112,250	3,600	-	3,600	108,650
Acquisition Survey & Intake	4,700	675	-	675	4,025
Construction	468,420	-	-	-	468,420
Elevations Project Management	31,909	-	-	-	31,909
Acquisition Project Management	11,582	-	-	-	11,582
Acquisition Demo	16,625	13,750	-	13,750	2,875
Acquisition - Misc Cost	10,650	17,574	1,920	19,494	(8,844)
Acquisition Est Fair Market	199,659	210,710	500	211,210	(11,551)
Total expenditures	<u>913,295</u>	<u>246,309</u>	<u>2,420</u>	<u>248,729</u>	<u>664,566</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (246,309)</u>	124,344	<u>\$ (121,965)</u>	<u>\$ (121,965)</u>
Fund balance, beginning			<u>(246,309)</u>		
Fund balance, ending			<u>\$ (121,965)</u>		

Columbus County, North Carolina
2017 State Disaster Recovery Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
2017 Disaster Recovery Assistance	\$ 1,000,000	\$ 341,280	\$ 300,740	\$ 642,020	\$ (357,980)
Total revenues	<u>1,000,000</u>	<u>341,280</u>	<u>300,740</u>	<u>642,020</u>	<u>(357,980)</u>
Expenditures:					
Insurance - Homeowners	32,800	4,872	300	5,172	27,628
Basic Administrative Services	50,000	-	24,907	24,907	25,093
Technical Housing Services	130,000	-	61,519	61,519	68,481
Recon / Elev Manufactured Home	110,000	-	-	-	110,000
Rehabilitation	45,000	1,617	-	1,617	43,383
Reconstruction Single Family Home	105,000	1,857	-	1,857	103,143
Recon - Elev Single Family Home	424,200	395,102	150,211	545,313	(121,113)
Rehab - Elev Single Family Home	103,000	800	-	800	102,200
Total expenditures	<u>1,000,000</u>	<u>404,248</u>	<u>236,937</u>	<u>641,185</u>	<u>358,815</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (62,968)</u>	63,803	<u>\$ 835</u>	<u>\$ 835</u>
Fund balance, beginning			<u>(62,968)</u>		
Fund balance, ending			<u>\$ 835</u>		

Columbus County, North Carolina
2018 Urgent Repair Program
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Urgent Repairs Program	\$ 100,000	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)
Total revenues	<u>100,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>
Expenditures:					
Urgent Repair Expenditures	100,000	50,116	-	50,116	49,884
Total expenditures	<u>100,000</u>	<u>50,116</u>	<u>-</u>	<u>50,116</u>	<u>49,884</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (116)</u>	<u>-</u>	<u>\$ (116)</u>	<u>\$ (116)</u>
Fund balance, beginning			<u>(116)</u>		
Fund balance, ending			<u>\$ (116)</u>		

Columbus County, North Carolina
HMGP Florence - Special Revenue Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Actual		Total to Date	Variance (Positive) Negative
		Prior Years	Current Year		
Revenues:					
HMGP Grant Revenue	\$ 1,172,808	\$ -	\$ 343,514	\$ 343,514	\$ (829,294)
FEMA PG	211,688	-	11,260	11,260	(200,428)
Total revenues	<u>1,384,496</u>	<u>-</u>	<u>354,774</u>	<u>354,774</u>	<u>(1,029,722)</u>
Expenditures:					
Legal Fees - Closing Cost	18,000	-	1,912	1,912	16,088
Recording Fees	600	-	378	378	222
Title Work	7,200	-	-	-	7,200
Pre-Mitigation Work	14,400	-	6,925	6,925	7,475
Third Appraisals	12,000	-	-	-	12,000
Demolition	211,688	5,760	111,440	117,200	94,488
Appraisals	12,000	4,000	1,500	5,500	6,500
Project Management	55,848	-	5,860	5,860	49,988
Adjusted Property Values	1,052,760	-	703,990	703,990	348,770
Total expenditures	<u>1,384,496</u>	<u>9,760</u>	<u>832,005</u>	<u>841,765</u>	<u>542,731</u>
Revenues and Other Financing Sources					
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (9,760)</u>	(477,231)	<u>\$ (486,991)</u>	<u>\$ (486,991)</u>
Fund balance, beginning			<u>(9,760)</u>		
Fund balance, ending			<u>\$ (486,991)</u>		

Columbus County, North Carolina
COVID 19 Pandemic - Health - Special Revenue Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance (Positive) Negative
Revenues:					
COVID 19 Grant Revenue	\$ 1,256,511	\$ 61,089	\$ 473,062	\$ 534,151	\$ (722,360)
Total revenues	<u>1,256,511</u>	<u>61,089</u>	<u>473,062</u>	<u>534,151</u>	<u>(722,360)</u>
Expenditures:					
Salaries and Benefits	751,525	59,909	412,086	471,995	279,530
Contracted services	45,000	-	25,330	25,330	19,670
Supplies	457,486	1,180	92,175	93,355	364,131
Travel	2,500	-	173	173	2,327
Total expenditures	<u>1,256,511</u>	<u>61,089</u>	<u>529,764</u>	<u>590,853</u>	<u>665,658</u>
Revenues and Other Financing Sources					
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	(56,702)	<u>\$ (56,702)</u>	<u>\$ (56,702)</u>
Fund balance, beginning			<u>-</u>		
Fund balance, ending			<u>\$ (56,702)</u>		

**Columbus County, North Carolina
 CARES ACT Funds - Special Revenue Fund
 Statement of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 For the Year Ended June 30, 2021**

	Project Authorization	Actual		Total to Date	Variance (Positive) Negative
		Prior Years	Current Year		
Revenues:					
COVID 19 Grant Revenue	\$ 2,230,429	\$ 387,256	\$ 1,806,513	\$ 2,193,769	\$ (36,660)
Total revenues	<u>2,230,429</u>	<u>387,256</u>	<u>1,806,513</u>	<u>2,193,769</u>	<u>(36,660)</u>
Expenditures:					
Supplies	213,555	2,195	212,458	214,653	(1,098)
Contract Services	202,613	48,791	159,131	207,922	(5,309)
Equipment	373,759	5,294	364,602	369,896	3,863
Construction Contract	73,099	-	33,895	33,895	39,204
Allocation to Other Governments	1,367,403	330,976	1,036,427	1,367,403	-
Total expenditures	<u>2,230,429</u>	<u>387,256</u>	<u>1,806,513</u>	<u>2,193,769</u>	<u>36,660</u>
Revenues and Other Financing Sources					
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>
Fund balance, beginning			<u>-</u>		
Fund balance, ending			<u>\$ -</u>		

Columbus County, North Carolina
COVID 19 Pandemic- Special Revenue Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Actual		Total to Date	Variance (Positive) Negative
		Prior Years	Current Year		
Revenues:					
Federal Shared Revenues	\$ 305,487	\$ -	\$ -	\$ -	\$ (305,487)
State Shared Revenues	101,828	-	-	-	(101,828)
Total revenues	<u>407,315</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(407,315)</u>
Expenditures:					
Salaries and Benefits	24,300	471	23,506	23,977	323
Supplies	319,253	92,192	225,935	318,127	1,126
Travel	5,869	5,869	-	5,869	-
Non-Capital Outlay	13,728	-	13,728	13,728	-
Maintenance and Repairs	47,668	10,975	32,193	43,168	4,500
Total expenditures	<u>410,818</u>	<u>109,507</u>	<u>295,362</u>	<u>404,869</u>	<u>5,949</u>
Revenues over (under) expenditures	<u>(3,503)</u>	<u>(109,507)</u>	<u>(295,362)</u>	<u>(404,869)</u>	<u>(401,366)</u>
Other Financing Sources (Uses):					
Miscellaneous Revenues	<u>3,503</u>	<u>-</u>	<u>3,503</u>	<u>3,503</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (109,507)</u>	<u>(291,859)</u>	<u>\$ (401,366)</u>	<u>\$ (401,366)</u>
Fund balance, beginning			<u>(109,507)</u>		
Fund balance, ending			<u>\$ (401,366)</u>		

Columbus County, North Carolina
NCHFA 2019 Single Family Rehab - Special Revenue Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Single Family Rehabilitation Grant	\$ 190,000	\$ -	\$ 13,837	\$ 13,837	\$ (176,163)
Total revenues	<u>190,000</u>	<u>-</u>	<u>13,837</u>	<u>13,837</u>	<u>(176,163)</u>
Expenditures:					
Soft cost	50,000	150	-	150	49,850
Hard cost	140,000	-	91,513	91,513	48,487
Total expenditures	<u>190,000</u>	<u>150</u>	<u>91,513</u>	<u>91,663</u>	<u>98,337</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (150)</u>	(77,676)	<u>\$ (77,826)</u>	<u>\$ (77,826)</u>
Fund balance, beginning			<u>(150)</u>		
Fund balance, ending			<u>\$ (77,826)</u>		

Columbus County, North Carolina
2020 Urgent Repair Program
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Urgent Repairs Program	\$ 100,000	\$ -	\$ 50,000	\$ 50,000	\$ (50,000)
Total revenues	<u>100,000</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>(50,000)</u>
Expenditures:					
Urgent Repair Expenditures	100,000	-	16,437	16,437	83,563
Total expenditures	<u>100,000</u>	<u>-</u>	<u>16,437</u>	<u>16,437</u>	<u>83,563</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	33,563	<u>\$ 33,563</u>	<u>\$ 33,563</u>
Fund balance, beginning			<u>-</u>		
Fund balance, ending			<u>\$ 33,563</u>		

Columbus County, North Carolina
Watershed Restoration Project Grant
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Watershed Restoration Grant	\$ 1,070,315	\$ -	\$ 196,034	\$ 196,034	\$ (874,281)
Total revenues	<u>1,070,315</u>	<u>-</u>	<u>196,034</u>	<u>196,034</u>	<u>(874,281)</u>
Expenditures:					
Watershed Restoration Expenditures	1,070,315	-	158,265	158,265	912,050
Total expenditures	<u>1,070,315</u>	<u>-</u>	<u>158,265</u>	<u>158,265</u>	<u>912,050</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	37,769	<u>\$ 37,769</u>	<u>\$ 37,769</u>
Fund balance, beginning			<u>-</u>		
Fund balance, ending			<u>\$ 37,769</u>		

Columbus County, North Carolina
Board of Elections Covid 19
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Covid 19 CARES Act Revenue	\$ 127,540	\$ 127,540	\$ -
Total revenues	<u>127,540</u>	<u>127,540</u>	<u>-</u>
Expenditures:			
Salaries and Benefits	22,500	58,269	(35,769)
Supplies	95,040	61,411	33,629
Personal Protective Equipment	10,000	7,860	2,140
Total expenditures	<u>127,540</u>	<u>127,540</u>	<u>-</u>
Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning		<u>-</u>	
Fund balance, ending		<u>\$ -</u>	

Columbus County, North Carolina
CCSO Sales of LESO Equipment and Grant Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Sales of CCSO LESO Equipment	\$ -	\$ 58,500	\$ 58,500
Total revenues	<u>-</u>	<u>58,500</u>	<u>58,500</u>
Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	58,500	<u>\$ 58,500</u>
Fund balance, beginning		-	
Fund balance, ending		<u>\$ 58,500</u>	

Columbus County, North Carolina
Fines and Forfeitures
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
CSC Fines and Forfeitures	\$ 197,016	\$ 191,761	\$ (5,255)
Total revenues	<u>197,016</u>	<u>191,761</u>	<u>(5,255)</u>
Expenditures:			
CSC Fines and Forfeitures	197,016	191,761	5,255
Total expenditures	<u>197,016</u>	<u>191,761</u>	<u>5,255</u>
Revenues Over (Under) Expenditures	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning		<u>-</u>	
Fund balance, ending		<u>\$ -</u>	

Columbus County, North Carolina
Representative Payee Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
CSC Fines and Forfeitures	\$ 510,000	\$ 500,275	\$ (9,725)
Total revenues	<u>510,000</u>	<u>500,275</u>	<u>(9,725)</u>
Expenditures:			
CSC Fines and Forfeitures	510,000	489,494	20,506
Total expenditures	<u>510,000</u>	<u>489,494</u>	<u>20,506</u>
Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	10,781	<u>\$ 10,781</u>
Fund balance, beginning		-	
Prior Period Restatement - Change in accounting principle		<u>88,765</u>	
Fund balance, ending		<u>\$ 99,546</u>	

Columbus County, North Carolina
Debt Service Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Restricted Sales Tax	\$ 269,853	\$ 269,852	\$ (1)
Total revenues	<u>269,853</u>	<u>269,852</u>	<u>(1)</u>
Expenditures:			
Principal	2,039,245	1,679,245	360,000
Interest and fees	730,508	232,667	497,841
Total expenditures	<u>2,769,753</u>	<u>1,911,912</u>	<u>857,841</u>
Revenues over (under) expenditures	<u>(2,499,900)</u>	<u>(1,642,060)</u>	<u>857,840</u>
Other financing sources (uses):			
Transfer from General Fund	1,642,062	1,641,961	(101)
Payment by Water Districts	857,838	-	(857,838)
Total other financing sources (uses)	<u>2,499,900</u>	<u>1,641,961</u>	<u>(857,939)</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	(99)	<u>\$ (99)</u>
Fund balance, beginning		<u>(436,030)</u>	
Fund balance, ending		<u>\$ (436,129)</u>	

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Columbus County, North Carolina
Non-Major Capital Projects Fund
Combining Balance Sheets
June 30, 2021

	Airport Improvements	Courthouse Construction Project	Courthouse Renovation Capital Project	E911 Project - Aging	Public School Bonds Capital Project	VIPER Paging System	School Project Fund (CCS-TC)	Total
ASSETS								
Cash and cash equivalents	\$ 92,364	\$ 247,745	\$ 1,642,729	\$ -	\$ 375,595	\$ -	\$ -	\$ 2,358,433
Restricted cash	-	-	-	-	-	981,683	-	981,683
Accounts receivable (net)	13,000	-	-	-	-	-	-	13,000
Total assets	<u>\$ 105,364</u>	<u>\$ 247,745</u>	<u>\$ 1,642,729</u>	<u>\$ -</u>	<u>\$ 375,595</u>	<u>\$ 981,683</u>	<u>\$ -</u>	<u>\$ 3,353,116</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable and accrued liabilities	\$ 128,020	\$ -	\$ -	\$ -	\$ 310,143	\$ 18,733	\$ 114,200	\$ 571,096
Due to other funds	-	-	-	26,597	-	-	441,047	467,644
Total liabilities	<u>128,020</u>	<u>-</u>	<u>-</u>	<u>26,597</u>	<u>310,143</u>	<u>18,733</u>	<u>555,247</u>	<u>1,038,740</u>
Fund balances:								
Restricted:								
Public Safety	-	247,745	1,642,729	-	-	962,950	-	2,853,424
Education	-	-	-	-	65,452	-	-	65,452
Unassigned	(22,656)	-	-	(26,597)	-	-	(555,247)	(604,500)
Total fund balances	<u>(22,656)</u>	<u>247,745</u>	<u>1,642,729</u>	<u>(26,597)</u>	<u>65,452</u>	<u>962,950</u>	<u>(555,247)</u>	<u>2,314,376</u>
Total liabilities and fund balances	<u>\$ 105,364</u>	<u>\$ 247,745</u>	<u>\$ 1,642,729</u>	<u>\$ -</u>	<u>\$ 375,595</u>	<u>\$ 981,683</u>	<u>\$ -</u>	<u>\$ 3,353,116</u>

**Columbus County, North Carolina
Non-Major Capital Projects Fund
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended June 30, 2021**

	Airport Improvements	Courthouse Construction Project	Courthouse Renovation Capital Project	E911 Project - Aging	Public School Bonds Capital Project	VIPER Paging System	School Project Fund (CCS-TC)	Total
Revenues:								
Restricted intergovernmental	\$ 401,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 401,571
Investment earnings	-	-	-	-	-	126	-	126
Total revenues	<u>401,571</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>126</u>	<u>-</u>	<u>401,697</u>
Expenditures:								
Education	-	-	-	-	-	-	1,498,728	1,498,728
Public Safety	-	-	-	-	-	144,739	-	144,739
Capital outlay	625,088	121	26,000	-	-	-	-	651,209
Total expenditures	<u>625,088</u>	<u>121</u>	<u>26,000</u>	<u>-</u>	<u>-</u>	<u>144,739</u>	<u>1,498,728</u>	<u>2,294,676</u>
Revenues over (under) expenditures	(223,517)	(121)	(26,000)	-	-	(144,613)	(1,498,728)	(1,892,979)
Other financing sources (uses):								
Transfers in (out)	16,667	-	1,986,280	-	-	-	2,000,000	4,002,947
Total other financing sources (uses)	<u>16,667</u>	<u>-</u>	<u>1,986,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>4,002,947</u>
Net change in fund balances	(206,850)	(121)	1,960,280	-	-	(144,613)	501,272	2,109,968
Fund balances, beginning	<u>184,194</u>	<u>247,866</u>	<u>(317,551)</u>	<u>(26,597)</u>	<u>65,452</u>	<u>1,107,563</u>	<u>(1,056,519)</u>	<u>204,408</u>
Fund balances, ending	<u>\$ (22,656)</u>	<u>\$ 247,745</u>	<u>\$ 1,642,729</u>	<u>\$ (26,597)</u>	<u>\$ 65,452</u>	<u>\$ 962,950</u>	<u>\$ (555,247)</u>	<u>\$ 2,314,376</u>

Columbus County, North Carolina
Airport Development - Capital Project Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
NCDOT Airport Grant (36237.53.14.1)	\$ 269,610	\$ -	\$ 174,645	\$ 174,645	\$ (94,965)
NCDOT Airport Grant (36244.18.8.2)	157,010	143,229	36,200	179,429	22,419
NCDOT Airport Grant (36237.53.15.1)	73,468	64,449	44,111	108,560	35,092
NCDOT Airport Grant (36244.18.8.1)	155,000	61,778	8,571	70,349	(84,651)
Perimeter Fence Grant (36237.53.16.1)	105,960	-	122,307	122,307	16,347
Airfield Drainage Grant (36237.53.16.2)	45,015	-	15,737	15,737	(29,278)
Miscellaneous	-	15,614	-	15,614	15,614
Total revenues	<u>806,063</u>	<u>285,070</u>	<u>401,571</u>	<u>686,641</u>	<u>(119,422)</u>
Expenditures:					
Construction costs	105,960	-	142,545	142,545	(36,585)
Professional services	754,891	205,610	482,543	688,153	66,738
Total expenditures	<u>860,851</u>	<u>205,610</u>	<u>625,088</u>	<u>830,698</u>	<u>30,153</u>
Revenues over (under) expenditures	<u>(54,788)</u>	<u>79,460</u>	<u>(223,517)</u>	<u>(144,057)</u>	<u>(89,269)</u>
Other financing sources:					
Transfers from General Fund	54,788	104,734	16,667	121,401	66,613
Total other financing sources	<u>54,788</u>	<u>104,734</u>	<u>16,667</u>	<u>121,401</u>	<u>66,613</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ 184,194</u>	<u>\$ (206,850)</u>	<u>\$ (22,656)</u>	<u>\$ (22,656)</u>

Columbus County, North Carolina
Courthouse Construction Project - Capital Projects Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Investment earnings	\$ 1,000	\$ -	\$ -	\$ -	\$ (1,000)
Sales & Use Tax Refunds	184,319	-	-	-	(184,319)
Miscellaneous	27,862	-	-	-	(27,862)
Total revenues	<u>213,181</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(213,181)</u>
Expenditures:					
Construction	8,456,700	258,241	121	258,362	8,198,338
Engineering/Architect fees	653,013	-	-	-	653,013
Contracts	326,987	450	-	450	326,537
Furniture, Fixtures, Equipment	467,300	93,242	-	93,242	374,058
Contingency	302,951	-	-	-	302,951
Total expenditures	<u>10,206,951</u>	<u>351,933</u>	<u>121</u>	<u>352,054</u>	<u>9,854,897</u>
Revenues over (under) expenditures	<u>(9,993,770)</u>	<u>(351,933)</u>	<u>(121)</u>	<u>(352,054)</u>	<u>9,641,716</u>
Other financing sources:					
Debt proceeds	9,000,000	-	-	-	(9,000,000)
Transfer from general fund	993,770	599,798	-	599,798	(393,972)
Total other financing sources	<u>9,993,770</u>	<u>599,798</u>	<u>-</u>	<u>599,798</u>	<u>(9,393,972)</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ 247,865</u>	<u>\$ (121)</u>	<u>\$ 247,744</u>	<u>\$ 247,744</u>

Columbus County, North Carolina
Courthouse Renovation Capital Project
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual		Total to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Expenditures:					
Construction	\$ 1,669,187	\$ -	\$ -	\$ -	\$ 1,669,187
Engineering/Architect fees	298,263	297,822	26,000	323,822	(25,559)
Contingency	545	1,444	-	1,444	(899)
Furniture, Fixtures, Equipment	18,285	18,285	-	18,285	-
Total expenditures	<u>1,986,280</u>	<u>317,551</u>	<u>26,000</u>	<u>343,551</u>	<u>1,642,729</u>
Revenues over (under) expenditures	<u>(1,986,280)</u>	<u>(317,551)</u>	<u>(26,000)</u>	<u>(343,551)</u>	<u>1,642,729</u>
Other financing sources:					
Transfer from General Fund	1,669,187	-	1,986,280	1,986,280	317,093
Transfer from Transportation Fund	317,093	-	-	-	(317,093)
Total other financing sources	<u>1,986,280</u>	<u>-</u>	<u>1,986,280</u>	<u>1,986,280</u>	<u>-</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ (317,551)</u>	<u>\$ 1,960,280</u>	<u>\$ 1,642,729</u>	<u>\$ 1,642,729</u>

Columbus County, North Carolina
Columbus County - E911 Project - Radio Communications - Capital Project
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed		
Revenues:						
NC 911 Board revenues	\$ 905,000	\$ -	\$ -	\$ -	\$ -	\$ (905,000)
Miscellaneous revenue	90,013	10,696	-	(10,696)	-	(90,013)
Total revenues	<u>995,013</u>	<u>10,696</u>	<u>-</u>	<u>(10,696)</u>	<u>-</u>	<u>(995,013)</u>
Expenditures:						
Capital outlay	2,180,395	542,622	-	(542,622)	-	2,180,395
Contingency	5,000	-	-	-	-	5,000
Total expenditures	<u>2,185,395</u>	<u>542,622</u>	<u>-</u>	<u>(542,622)</u>	<u>-</u>	<u>2,185,395</u>
Revenues over (under) expenditures	<u>(1,190,382)</u>	<u>(531,926)</u>	<u>-</u>	<u>531,926</u>	<u>-</u>	<u>1,190,382</u>
Other financing sources:						
Transfer to (from) Transportation Fund	28,000	14,000	-	(14,000)	-	(28,000)
Transfer (to) from General Fund	844,445	138,081	-	(138,081)	-	(844,445)
Appropriated fund balance	317,937	-	-	-	-	(317,937)
Total other financing sources	<u>1,190,382</u>	<u>152,081</u>	<u>-</u>	<u>(152,081)</u>	<u>-</u>	<u>(1,190,382)</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ (379,845)</u>	<u>\$ -</u>	<u>\$ 379,845</u>	<u>\$ -</u>	<u>\$ -</u>

Columbus County, North Carolina
Columbus County - E911 Project - Aging - Capital Project
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Expenditures:					
Capital outlay	\$ 543,938	\$ 298,566	\$ -	\$ 298,566	\$ 245,372
Total expenditures	<u>543,938</u>	<u>298,566</u>	<u>-</u>	<u>298,566</u>	<u>245,372</u>
Revenues over (under) expenditures	<u>(543,938)</u>	<u>(298,566)</u>	<u>-</u>	<u>(298,566)</u>	<u>245,372</u>
Other financing sources:					
Transfer to (from) E-911 Fund	543,938	271,969	-	271,969	(271,969)
Total other financing sources	<u>543,938</u>	<u>271,969</u>	<u>-</u>	<u>271,969</u>	<u>(271,969)</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ (26,597)</u>	<u>\$ -</u>	<u>\$ (26,597)</u>	<u>\$ (26,597)</u>

Columbus County, North Carolina
Public Schools Bonds Capital Project Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental:					
Public School Building	\$ -	\$ -	\$ -	\$ -	\$ -
Lottery Distribution	-	-	-	-	-
Restricted Sales Tax	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Lottery Disbursement	-	-	-	-	-
Capital Outlay - SCC	-	-	-	-	-
Capital Outlay - Public Schools	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources:					
Transfer from General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and other sources over (under) expenditures	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Columbus County, North Carolina
VIPER Paging System - Capital Project Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental:					
911 Funding	\$ 574,572	\$ -	\$ -	\$ -	\$ (574,572)
Interest earnings	-	64	126	190	190
Total revenues	<u>574,572</u>	<u>64</u>	<u>126</u>	<u>190</u>	<u>(574,382)</u>
Expenditures:					
Engineer/Design	857,586	1,336	-	1,336	856,250
Equipment	4,015,563	3,410,855	97,486	3,508,341	507,222
Contracts	113,972	-	40,753	40,753	73,219
Contingency	20,000	-	6,500	6,500	13,500
Total expenditures	<u>5,007,121</u>	<u>3,412,191</u>	<u>144,739</u>	<u>3,556,930</u>	<u>1,450,191</u>
Revenues over (under) expenditures	<u>(4,432,549)</u>	<u>(3,412,127)</u>	<u>(144,613)</u>	<u>(3,556,740)</u>	<u>875,809</u>
Other financing sources:					
Transfer from General Fund	390,000	-	-	-	(390,000)
Loan Proceeds	4,042,549	4,519,690	-	4,519,690	477,141
Total other financing sources	<u>4,432,549</u>	<u>4,519,690</u>	<u>-</u>	<u>4,519,690</u>	<u>87,141</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ 1,107,563</u>	<u>\$ (144,613)</u>	<u>\$ 962,950</u>	<u>\$ 962,950</u>

Columbus County, North Carolina
School Construction Fund (CCS-TC)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual		Total to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues:					
Contribution - Columbus Co Schools	\$ 300,000	\$ -	\$ -	\$ -	\$ (300,000)
Lottery Funding (Needs Based)	-	-	-	-	-
Total revenues	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>
Expenditures					
Engineer / Architect Fees	1,468,702	1,025,419	45,395	1,070,814	397,888
Appraisal & Survey	10,000	31,100	-	31,100	(21,100)
Permitting Fees	197,400	-	-	-	197,400
Construction	24,827,259	-	1,450,733	1,450,733	23,376,526
Administrative Cost	145,000	-	2,600	2,600	142,400
Contingency	1,676,357	-	-	-	1,676,357
Furniture, Fixtures, and Equipment	1,494,096	-	-	-	1,494,096
Total expenditures	<u>29,818,814</u>	<u>1,056,519</u>	<u>1,498,728</u>	<u>2,555,247</u>	<u>27,263,567</u>
Revenues over (under) expenditures	<u>(29,518,814)</u>	<u>(1,056,519)</u>	<u>(1,498,728)</u>	<u>(2,555,247)</u>	<u>26,963,567</u>
Other financing sources:					
Transfer from General Fund	7,000,000	-	2,000,000	2,000,000	(5,000,000)
Transfer to Capital Projects / Grants	(2,000,000)	-	-	-	2,000,000
Debt Proceeds	24,518,814	-	-	-	(24,518,814)
Total other financing sources	<u>29,518,814</u>	<u>-</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>(27,518,814)</u>
Revenues and other sources over (under) expenditures	<u>\$ -</u>	<u>\$ (1,056,519)</u>	<u>\$ 501,272</u>	<u>\$ (555,247)</u>	<u>\$ (555,247)</u>

ENTERPRISE FUND

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

**Columbus County, North Carolina
Proprietary Funds
Combining Statement of Net Position
June 30, 2021**

	MAJOR					NON-MAJOR		Total
	Solid Waste	Water District II	Water District III	Water District IV	Water District V	Water District I	Section 8 Housing	
ASSETS								
Current assets:								
Cash and Investments	\$ 7,392,923	\$ 679,842	\$ 678,536	\$ 1,437,861	\$ 2,322,582	\$ 1,683,423	\$ 717,009	\$ 14,912,176
Taxes Receivable	670,010	-	-	-	-	-	-	670,010
Accounts Receivable (net)	187,709	151,223	31,485	128,233	132,963	208,169	-	839,782
Due from other governments	-	-	-	-	-	-	3,080	3,080
Total	<u>8,250,642</u>	<u>831,065</u>	<u>710,021</u>	<u>1,566,094</u>	<u>2,455,545</u>	<u>1,891,592</u>	<u>720,089</u>	<u>16,425,048</u>
Noncurrent assets:								
Restricted - Cash	-	109,650	61,922	115,659	38,325	54,675	-	380,231
Capital assets:								
Land and construction in process	1,416,479	1,600,031	605,206	2,177,045	3,151,608	697,285	-	9,647,654
Other capital assets, net of depreciation	1,210,404	5,050,051	4,019,873	10,128,422	6,130,888	1,597,712	12,299	28,149,649
Total capital assets	<u>2,626,883</u>	<u>6,650,082</u>	<u>4,625,079</u>	<u>12,305,467</u>	<u>9,282,496</u>	<u>2,294,997</u>	<u>12,299</u>	<u>37,797,303</u>
Total noncurrent assets	<u>2,626,883</u>	<u>6,759,732</u>	<u>4,687,001</u>	<u>12,421,126</u>	<u>9,320,821</u>	<u>2,349,672</u>	<u>12,299</u>	<u>38,177,534</u>
Total Assets	<u>10,877,525</u>	<u>7,590,797</u>	<u>5,397,022</u>	<u>13,987,220</u>	<u>11,776,366</u>	<u>4,241,264</u>	<u>732,388</u>	<u>54,602,582</u>
DEFERRED OUTFLOWS OF RESOURCES								
Pension deferrals	44,680	30,280	18,352	13,763	8,258	21,105	32,166	168,604
Deferred charge on refunding	-	62,012	50,264	-	46,218	-	-	158,494
OPEB deferrals	187,505	40,411	27,160	21,380	9,945	22,363	-	308,764
Total deferred outflows of resources	<u>232,185</u>	<u>132,703</u>	<u>95,776</u>	<u>35,143</u>	<u>64,421</u>	<u>43,468</u>	<u>32,166</u>	<u>635,862</u>
LIABILITIES								
Current liabilities:								
Accounts payable and accrued liabilities	380,343	140,489	6,804	18,189	117,310	21,817	13,366	698,318
Accrued Interest	-	17,675	12,439	13,877	12,452	-	-	56,443
Limited Obligation Bonds	-	155,000	125,000	-	95,000	-	-	375,000
Current Portion of Long-Term Debt	-	57,544	8,253	94,000	3,937	-	-	163,734
Total current liabilities	<u>380,343</u>	<u>370,708</u>	<u>152,496</u>	<u>126,066</u>	<u>228,699</u>	<u>21,817</u>	<u>13,366</u>	<u>1,293,495</u>
Noncurrent liabilities:								
Customer deposits	-	109,650	61,922	54,305	38,325	54,675	-	318,877
OPEB Liability	1,212,499	259,443	174,727	137,664	63,537	142,958	-	1,990,828
Compensated absences	14,331	15,358	7,325	10,661	-	-	12,909	60,584
Net pension liability	76,749	52,012	31,524	23,642	14,185	36,252	55,251	289,615
Limited Obligation Bonds	-	4,305,000	3,480,000	-	3,615,000	-	-	11,400,000
Bonds, notes and leases payable	-	939,114	156,805	4,716,000	90,554	-	-	5,902,473
Total noncurrent liabilities	<u>1,303,579</u>	<u>5,680,577</u>	<u>3,912,303</u>	<u>4,942,272</u>	<u>3,821,601</u>	<u>233,885</u>	<u>68,160</u>	<u>19,962,377</u>
Total Liabilities	<u>1,683,922</u>	<u>6,051,285</u>	<u>4,064,799</u>	<u>5,068,338</u>	<u>4,050,300</u>	<u>255,702</u>	<u>81,526</u>	<u>21,255,872</u>
DEFERRED INFLOWS OF RESOURCES								
Pension deferrals	786	533	323	242	145	371	566	2,966
OPEB deferrals	148,911	31,863	21,459	16,907	7,803	17,557	-	244,500
Total deferred inflows of resources	<u>149,697</u>	<u>32,396</u>	<u>21,782</u>	<u>17,149</u>	<u>7,948</u>	<u>17,928</u>	<u>566</u>	<u>247,466</u>
NET POSITION								
Net investment in capital assets	2,626,883	1,193,424	855,021	7,495,467	5,478,005	2,294,997	12,299	19,956,096
Restricted for Capital Projects	-	-	-	-	-	-	-	-
Unrestricted	6,649,208	446,395	551,196	1,441,409	2,304,534	1,716,105	670,163	13,779,010
Total Net Position	<u>\$ 9,276,091</u>	<u>\$ 1,639,819</u>	<u>\$ 1,406,217</u>	<u>\$ 8,936,876</u>	<u>\$ 7,782,539</u>	<u>\$ 4,011,102</u>	<u>\$ 682,462</u>	<u>\$ 33,735,106</u>

Columbus County, North Carolina
Proprietary Funds
Combining Statement of Revenues and Expenditures
For The Year Ended June 30, 2021

	MAJOR					NON-MAJOR		Total
	Solid Waste	Water District II	Water District III	Water District IV	Water District V	Water District I	Section 8 Housing	
Revenues:								
Operating Revenues:								
Charges for Services	\$ 5,277,581	\$ 867,414	\$ 489,605	\$ 911,186	\$ 704,002	\$ 769,134	\$ -	\$ 9,018,922
Water Taps & Reconnection Fees	-	43,060	23,520	31,080	21,294	37,477	-	156,431
Sewer Sales	-	-	-	-	36,952	-	-	36,952
Special District Taxes	-	3,730	462	-	-	-	-	4,192
Miscellaneous Revenue	-	1,953	2,101	2,893	57	75	-	7,079
Total Operating Revenues	<u>5,277,581</u>	<u>916,157</u>	<u>515,688</u>	<u>945,159</u>	<u>762,305</u>	<u>806,686</u>	<u>-</u>	<u>9,223,576</u>
Expenditures:								
Operating Expenses:								
Salaries and employee benefits	363,626	164,223	96,137	72,215	38,132	102,273	142,660	979,266
Contract Services	4,028,067	37,786	24,213	22,777	15,457	55,036	-	4,183,336
Supplies	1,045	82,600	40,784	61,418	33,027	74,173	-	293,047
Maintenance and repairs/service	48,247	54,162	30,104	66,254	16,175	21,528	-	236,470
Gas Plant Operations	687	-	-	-	-	-	-	687
Utilities	-	47,981	18,893	38,580	1,451	2,880	-	109,785
Water purchases	-	-	-	-	-	236,142	-	236,142
Contract sewer purchases	-	-	-	-	65,786	-	-	65,786
Depreciation	76,286	498,096	194,109	377,395	221,358	105,409	3,784	1,476,437
Indirect Cost to General Fund	60,879	23,373	15,013	15,441	26,187	19,864	-	160,757
Housing assistance payments	-	-	-	-	-	-	1,495,941	1,495,941
Other departmental expenditures	147,704	38,410	17,802	15,647	6,494	25,750	99,164	350,971
Capital Outlay (noncapitalized)	-	25,289	57,241	28,131	21,677	16,647	-	148,985
Total Expenditures	<u>4,726,541</u>	<u>971,920</u>	<u>494,296</u>	<u>697,858</u>	<u>445,744</u>	<u>659,702</u>	<u>1,741,549</u>	<u>9,737,610</u>
Operating income (loss)	<u>551,040</u>	<u>(55,763)</u>	<u>21,392</u>	<u>247,301</u>	<u>316,561</u>	<u>146,984</u>	<u>(1,741,549)</u>	<u>(514,034)</u>
Nonoperating Revenues (Expenses)								
Interest Earned on Investments	-	-	-	-	-	-	384	384
White Goods Sales Recycles	36,708	-	-	-	-	-	-	36,708
State Aid	103,279	-	-	-	-	-	-	103,279
Operating subsidy - HUD	-	-	-	-	-	-	1,577,519	1,577,519
Interest Expense and Bond Issuance Cost	-	(212,641)	(147,923)	(169,393)	(150,714)	-	-	(680,671)
Grant Proceeds	-	-	-	-	-	-	54,723	54,723
Miscellaneous Revenue	1,703	-	-	-	-	-	4,714	6,417
Total Nonoperating Revenues (Expenses)	<u>141,690</u>	<u>(212,641)</u>	<u>(147,923)</u>	<u>(169,393)</u>	<u>(150,714)</u>	<u>-</u>	<u>1,637,340</u>	<u>1,098,359</u>
Income (Loss) before contributions and transfers	<u>692,730</u>	<u>(268,404)</u>	<u>(126,531)</u>	<u>77,908</u>	<u>165,847</u>	<u>146,984</u>	<u>(104,209)</u>	<u>584,325</u>
Transfers in (out)	-	967,085	445,225	439,633	279,150	505,300	-	2,636,393
Capital Contributions	-	205,305	-	706,021	1,100,000	44,517	-	2,055,843
Change in net position	<u>692,730</u>	<u>903,986</u>	<u>318,694</u>	<u>1,223,562</u>	<u>1,544,997</u>	<u>696,801</u>	<u>(104,209)</u>	<u>5,276,561</u>
Total net position, Beginning	<u>8,583,361</u>	<u>735,833</u>	<u>1,087,523</u>	<u>7,713,314</u>	<u>6,237,542</u>	<u>3,314,301</u>	<u>786,671</u>	<u>28,458,545</u>
Total net position, End of Year	<u>\$ 9,276,091</u>	<u>\$ 1,639,819</u>	<u>\$ 1,406,217</u>	<u>\$ 8,936,876</u>	<u>\$ 7,782,539</u>	<u>\$ 4,011,102</u>	<u>\$ 682,462</u>	<u>\$ 33,735,106</u>

Columbus County, North Carolina
Solid Waste - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

Exhibit E-3

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Operating Revenues	\$ 4,944,404	\$ 5,277,581	\$ 333,177
Total operating revenues	<u>4,944,404</u>	<u>5,277,581</u>	<u>333,177</u>
Nonoperating revenues:			
White Goods Sales Recycles	20,000	36,708	16,708
State Aid - Tire Disposal	50,000	81,293	31,293
State Aid - White Goods	20,000	21,986	1,986
Miscellaneous Revenue	1,000	1,703	703
Total Nonoperating Revenues	<u>91,000</u>	<u>141,690</u>	<u>50,690</u>
 Total Revenues	 <u>5,035,404</u>	 <u>5,419,271</u>	 <u>383,867</u>
Expenditures:			
Solid Waste Operations:			
Salaries and employee benefits	348,530	402,944	(54,414)
Contract Services	4,378,175	4,028,067	350,108
Supplies	4,000	1,045	2,955
Maintenance and repairs	85,000	48,247	36,753
Gas Plant Operations	2,000	687	1,313
Contribution of Indirect Cost	60,879	60,879	-
Other departmental expenditures	156,820	147,704	9,116
Total solid waste operations	<u>5,035,404</u>	<u>4,689,573</u>	<u>345,831</u>
 Total Expenditures	 <u>5,035,404</u>	 <u>4,689,573</u>	 <u>345,831</u>
 Revenues over Expenditures	 <u>-</u>	 <u>729,698</u>	 <u>729,698</u>
Other Financing Sources (Uses):			
Transfers from (to) Other Funds			
Capital Project Fund	-	160,555	160,555
Total Other Financing Sources (Uses)	<u>-</u>	<u>160,555</u>	<u>160,555</u>
 Revenues and other financing sources (uses) over expenditures	 <u>\$ -</u>	 <u>890,253</u>	 <u>\$ 890,253</u>
Reconciliation form budgetary basis (modified) accrual to full accrual:			
Revenues over Expenditures and other financing sources		<u>890,253</u>	
Depreciation		(76,286)	
(Increase) decrease in deferred outflows of resources - pensions		(3,108)	
(Increase) decrease in deferred outflows of resources - OPEB		(180,874)	
Increase (decrease) in net pension liability		11,352	
Increase (decrease) in net OPEB liability		251,292	
Increase (decrease) in deferred inflows of resources - pensions		416	
Increase (decrease) in deferred inflows of resources - OPEB		(39,760)	
Transfer - Project Fund (Ex E-3a)		<u>(160,555)</u>	
Total reconciling items		<u>(197,523)</u>	
Change in net position		<u>\$ 692,730</u>	

Columbus County, North Carolina
Transfer Station Project - Solid Waste Capital Project
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Expenditures:					
Construction	\$ 812,435	\$ -	\$ 812,435	\$ 812,435	\$ -
Engineer Design/Survey	78,145	91,437	(13,292)	78,145	-
Inspection Fees	37,500	-	37,500	37,500	-
Contingency	260	260	-	260	-
Total Expenditures	<u>928,340</u>	<u>91,697</u>	<u>836,643</u>	<u>928,340</u>	<u>-</u>
Revenues Over (Under) Expenditures	<u>(928,340)</u>	<u>(91,697)</u>	<u>(836,643)</u>	<u>(928,340)</u>	<u>-</u>
Other Financing Sources (Uses):					
Transfer to Solid Waste Fund	(160,555)	-	(160,555)	(160,555)	-
Transfer from Solid Waste Fund	1,088,895	1,088,895	-	1,088,895	-
Total Other Financing Sources (Uses)	<u>928,340</u>	<u>1,088,895</u>	<u>(160,555)</u>	<u>928,340</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ 997,198</u>	<u>\$ (997,198)</u>	<u>\$ -</u>	<u>\$ -</u>

Columbus County, North Carolina
General Water Fund - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Payment from Districts - Investment Income	\$ 509,838	\$ 497,838	\$ (12,000)
Payment from Districts - Principal	<u>345,000</u>	<u>360,000</u>	<u>15,000</u>
Total Revenues	<u>854,838</u>	<u>857,838</u>	<u>3,000</u>
Expenditures:			
Debt Service Payments:			
Principal	345,000	360,000	(15,000)
Interest	<u>509,838</u>	<u>497,838</u>	<u>12,000</u>
Total Expenditures	<u>854,838</u>	<u>857,838</u>	<u>(3,000)</u>
Revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Columbus County, North Carolina
Water District I - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues:			
Water Sales	\$ 665,512	\$ 766,344	\$ 100,832
Water Taps & Reconnection Fees	43,000	37,477	(5,523)
Penalties	2,500	2,790	290
Miscellaneous Revenue	1,000	75	(925)
Total Operating Revenues	<u>712,012</u>	<u>806,686</u>	<u>94,674</u>
Total Revenues	<u>712,012</u>	<u>806,686</u>	<u>94,674</u>
Expenditures:			
Water Operations:			
Salaries and employee benefits	89,896	112,326	(22,430)
Contract Services	57,008	55,036	1,972
Supplies	70,900	74,173	(3,273)
Utilities	16,500	2,880	13,620
Maintenance and repairs/service	24,298	21,528	2,770
Water purchases	200,000	236,142	(36,142)
Contribution of Indirect Costs	19,864	19,864	-
Other departmental expenditures	30,000	25,750	4,250
Contingency	162,264	-	162,264
Total water operations expenditures	<u>670,730</u>	<u>547,699</u>	<u>123,031</u>
Capital Outlay	<u>15,257</u>	<u>70,240</u>	<u>(54,983)</u>
Total Expenditures	<u>685,987</u>	<u>617,939</u>	<u>68,048</u>
Revenues over (under) expenditures	<u>26,025</u>	<u>188,747</u>	<u>162,722</u>
Other Financing Sources (Uses):			
Transfers from (to) Other Funds			
Water District V	(35,000)	(35,000)	-
Appropriated Fund Balance	8,975	-	(8,975)
Total Other Financing Sources (Uses)	<u>(26,025)</u>	<u>(35,000)</u>	<u>(8,975)</u>
Revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	<u>153,747</u>	<u>\$ 153,747</u>

**Columbus County, North Carolina
Water District I - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Reconciliation from budgetary basis (modified) accrual to full accrual:			
Revenues and other financing sources (uses) over expenditures		<u>153,747</u>	
Capital Outlay		53,593	
Depreciation		(105,409)	
(Increase) decrease in deferred outflows of resources - pensions		(5,091)	
(Increase) decrease in deferred outflows of resources - OPEB		(21,085)	
Increase (decrease) in net pension liability		11,061	
Increase (decrease) in net OPEB liability		29,628	
Increase (decrease) in deferred inflows of resources - pensions		228	
Increase (decrease) in deferred inflows of resources - OPEB		(4,688)	
Restricted intergovernmental (Ex E-5a)		44,517	
Transfer from General Fund (Ex E-5c)		<u>540,300</u>	
Total reconciling items		<u>543,054</u>	
Change in net position		<u>\$ 696,801</u>	

Columbus County, North Carolina
Asset Inventory Grant (Water District I) - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
NCDEQ Water Infrastructure Grant	\$ 150,000	\$ 69,148	\$ 44,517	\$ 113,665	\$ (36,335)
Total Revenue	<u>150,000</u>	<u>69,148</u>	<u>44,517</u>	<u>113,665</u>	<u>(36,335)</u>
Expenditures:					
Professional Services	2,250	2,250	-	2,250	-
Contracted Services	155,250	111,415	-	111,415	43,835
Total Expenditures	<u>157,500</u>	<u>113,665</u>	<u>-</u>	<u>113,665</u>	<u>43,835</u>
Revenues Over (Under) Expenditures	<u>(7,500)</u>	<u>(44,517)</u>	<u>44,517</u>	<u>-</u>	<u>7,500</u>
Other Financing Sources (Uses):					
Transfer from Water District	7,500	-	-	-	(7,500)
Total Other Financing Sources (Uses)	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,500)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (44,517)</u>	<u>\$ 44,517</u>	<u>\$ -</u>	<u>\$ -</u>

Columbus County, North Carolina
Water District I - Water Line Extensions - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Expenditures:					
Design/Bid	\$ 74,868	\$ 23,081	\$ 28,417	\$ 51,498	\$ 23,370
Preparation Detailed Cost Estimate	48,188	2,740	126	2,866	45,322
Construction	96,933	-	96,943	96,943	(10)
Construction Administration	15,151	-	2,261	2,261	12,890
SCADA replacement	32,774	-	1,448	1,448	31,326
Contracts	59,920	-	-	-	59,920
Contingency	6,516	-	152	152	6,364
System Mapping	8,900	110	-	110	8,790
Total Expenditures	<u>343,250</u>	<u>25,931</u>	<u>129,347</u>	<u>155,278</u>	<u>187,972</u>
Revenues Over (Under) Expenditures	<u>(343,250)</u>	<u>(25,931)</u>	<u>(129,347)</u>	<u>(155,278)</u>	<u>187,972</u>
Other Financing Sources (Uses):					
Transfer from WD I	<u>343,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(343,250)</u>
Total Other Financing Sources (Uses)	<u>343,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(343,250)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (25,931)</u>	<u>\$ (129,347)</u>	<u>\$ (155,278)</u>	<u>\$ (155,278)</u>

Columbus County, North Carolina
Water District I AMR Project
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Project		
Expenditures:						
Construction AMR System	\$ 540,300	\$ -	\$ 488,414	\$ -	\$ 488,414	\$ 51,886
Total Expenditures	<u>540,300</u>	<u>-</u>	<u>488,414</u>	<u>-</u>	<u>488,414</u>	<u>51,886</u>
Revenues Over (Under) Expenditures	<u>(540,300)</u>	<u>-</u>	<u>(488,414)</u>	<u>-</u>	<u>(488,414)</u>	<u>51,886</u>
Other Financing Sources (Uses):						
Transfer from General Fund	540,300	-	540,300	-	540,300	-
Total Other Financing Sources (Uses)	<u>540,300</u>	<u>-</u>	<u>540,300</u>	<u>-</u>	<u>540,300</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,886</u>	<u>\$ -</u>	<u>\$ 51,886</u>	<u>\$ 51,886</u>

Columbus County, North Carolina
Water District II - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues:			
Water Sales	\$ 853,314	\$ 867,414	\$ 14,100
Water Taps & Reconnection Fees	40,000	43,060	3,060
Special District Taxes	12,650	3,730	(8,920)
Penalties	-	1,688	1,688
Miscellaneous Revenue	56,000	265	(55,735)
Total Operating Revenues	<u>961,964</u>	<u>916,157</u>	<u>(45,807)</u>
Total Revenues	<u>961,964</u>	<u>916,157</u>	<u>(45,807)</u>
Expenditures:			
Water Operations:			
Salaries and employee benefits	175,620	179,951	(4,331)
Contract Services	40,340	37,786	2,554
Supplies	87,900	82,600	5,300
Utilities	24,000	47,981	(23,981)
Maintenance and Repairs	61,202	54,162	7,040
Contribution of Indirect Costs	23,373	23,373	-
Other departmental expenditures	114,935	38,410	76,525
Total Expenditures	<u>527,370</u>	<u>464,263</u>	<u>63,107</u>
Debt Service			
Principal	196,302	196,302	-
Interest	220,366	219,793	573
Total	<u>416,668</u>	<u>416,095</u>	<u>573</u>
Capital Outlay	<u>25,401</u>	<u>78,882</u>	<u>(53,481)</u>
Total Expenditures	<u>969,439</u>	<u>959,240</u>	<u>10,199</u>
Revenues over (under) expenditures	<u>(7,475)</u>	<u>(43,083)</u>	<u>(35,608)</u>
Other Financing Sources (Uses):			
Appropriated Fund Balance	7,475	-	(7,475)
Total Other Financing Sources (Uses)	<u>7,475</u>	<u>-</u>	<u>(7,475)</u>
Revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	<u>(43,083)</u>	<u>\$ (43,083)</u>

Columbus County, North Carolina
Water District II - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Reconciliation from budgetary basis (modified) accrual to full accrual:			
Revenues over Expenditures and other financing sources		(43,083)	
Debt principal		196,302	
Capital outlay		53,593	
Depreciation		(498,096)	
Amortize Bond Premiums and Deferred Charges		7,152	
(Increase) decrease in deferred outflows of resources - pensions		(7,305)	
(Increase) decrease in deferred outflows of resources - OPEB		(38,428)	
Increase (decrease) in net pension liability		15,871	
Increase (decrease) in net OPEB liability		53,770	
Increase (decrease) in deferred inflows of resources - pensions		328	
Increase (decrease) in deferred inflows of resources - OPEB		(8,508)	
Capital Contributions (Ex E-6a)		205,305	
Transfers (from Exhibit E-6a, E-6c)		967,085	
Total reconciling items		947,069	
Change in net position		\$ 903,986	

Columbus County, North Carolina
Water Line Extension (WD II)- Helena Chemical - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Grant Revenue	\$ 907,977	\$ -	\$ 205,305	\$ 205,305	\$ (702,672)
Duke Energy Grant Funds	20,000	20,000	-	20,000	-
Total Revenue	<u>927,977</u>	<u>20,000</u>	<u>205,305</u>	<u>225,305</u>	<u>(702,672)</u>
Expenditures:					
Construction Administration	148,500	30,000	11,424	41,424	107,076
Engineering / Design	90,600	90,600	-	90,600	-
Contract 2 - Well	822,700	126,690	342,513	469,203	353,497
Permits	3,000	1,621	-	1,621	1,379
Contingency	70,362	10,713	7,000	17,713	52,649
Total Expenditures	<u>1,135,162</u>	<u>259,624</u>	<u>360,937</u>	<u>620,561</u>	<u>514,601</u>
Revenues Over (Under) Expenditures	<u>(207,185)</u>	<u>(239,624)</u>	<u>(155,632)</u>	<u>(395,256)</u>	<u>(188,071)</u>
Other Financing Sources (Uses):					
Transfer from General Fund	207,185	-	207,185	207,185	-
Total Other Financing Sources (Uses)	<u>207,185</u>	<u>-</u>	<u>207,185</u>	<u>207,185</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (239,624)</u>	<u>\$ 51,553</u>	<u>\$ (188,071)</u>	<u>\$ (188,071)</u>

Columbus County, North Carolina
Water Line Extension (WD II) - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Expenditures:					
Engineering / Design	\$ 77,743	\$ 23,081	\$ 28,517	\$ 51,598	\$ 26,145
Preparation Detailed Cost	45,313	2,740	25	2,765	42,548
System Mapping	8,900	110	-	110	8,790
Construction	487,505	-	151,061	151,061	336,444
SCADA replacement	31,174	-	1,448	1,448	29,726
Construction Administration	16,711	-	2,261	2,261	14,450
Contingency	23,126	-	152	152	22,974
Total Expenditures	<u>690,472</u>	<u>25,931</u>	<u>183,464</u>	<u>209,395</u>	<u>481,077</u>
Revenues Over (Under) Expenditures	<u>(690,472)</u>	<u>(25,931)</u>	<u>(183,464)</u>	<u>(209,395)</u>	<u>481,077</u>
Other Financing Sources (Uses):					
Transfer from WD II	690,472	-	-	-	(690,472)
Total Other Financing Sources (Uses)	<u>690,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(690,472)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (25,931)</u>	<u>\$ (183,464)</u>	<u>\$ (209,395)</u>	<u>\$ (209,395)</u>

Columbus County, North Carolina
Water District II AMR Project
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Project		
Expenditures:						
Construction AMR System	\$ 759,900	\$ -	\$ 716,482	\$ -	\$ 716,482	\$ 43,418
Total Expenditures	<u>759,900</u>	<u>-</u>	<u>716,482</u>	<u>-</u>	<u>716,482</u>	<u>43,418</u>
Revenues Over (Under) Expenditures	<u>(759,900)</u>	<u>-</u>	<u>(716,482)</u>	<u>-</u>	<u>(716,482)</u>	<u>43,418</u>
Other Financing Sources (Uses):						
Transfer from General Fund	759,900	-	759,900	-	759,900	-
Total Other Financing Sources (Uses)	<u>759,900</u>	<u>-</u>	<u>759,900</u>	<u>-</u>	<u>759,900</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,418</u>	<u>\$ -</u>	<u>\$ 43,418</u>	<u>\$ 43,418</u>

Columbus County, North Carolina
Water District III - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues:			
Water Sales	\$ 531,200	\$ 489,605	\$ (41,595)
Water Taps & Reconnection Fees	20,000	23,520	3,520
Special District Tax	-	462	462
Penalties	8,000	2,050	(5,950)
Miscellaneous Revenue	250	51	(199)
Total Operating Revenues	<u>559,450</u>	<u>515,688</u>	<u>(43,762)</u>
Total Revenues	<u>559,450</u>	<u>515,688</u>	<u>(43,762)</u>
Expenditures:			
Water Operations:			
Salaries and employee benefits	92,261	106,078	(13,817)
Contract Services	25,584	24,213	1,371
Supplies	39,977	40,784	(807)
Utilities	15,000	18,893	(3,893)
Maintenance and repairs/service	33,160	30,104	3,056
Contribution of Indirect Costs	15,013	15,013	-
Other departmental expenditures	27,200	17,802	9,398
Total Operating Expenditures	<u>248,195</u>	<u>252,887</u>	<u>(4,692)</u>
Debt Service			
Principal	120,000	120,000	-
Interest	154,063	153,663	400
Total	<u>274,063</u>	<u>273,663</u>	<u>400</u>
Capital Outlay	<u>55,850</u>	<u>110,834</u>	<u>(54,984)</u>
Total Expenditures	<u>578,108</u>	<u>637,384</u>	<u>(59,276)</u>
Revenue over (under) expenditures	<u>(18,658)</u>	<u>(121,696)</u>	<u>(103,038)</u>
Other Financing Sources (Uses):			
Appropriated Fund Balance	18,658	-	(18,658)
Total Other Financing Sources (Uses)	<u>18,658</u>	<u>-</u>	<u>(18,658)</u>
Revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	<u>(121,696)</u>	<u>\$ (121,696)</u>

**Columbus County, North Carolina
Water District III - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021**

**Reconciliation from budgetary basis (modified)
accrual to full accrual:**

Revenues over Expenditures and other financing sources	<u>(121,696)</u>
Capital outlay	53,593
Debt Principal	120,000
Depreciation	(194,109)
Amortize Bond Premiums and Deferred Charges	5,740
(Increase) decrease in deferred outflows of resources - pensions	(4,428)
(Increase) decrease in deferred outflows of resources - OPEB	(25,933)
Increase (decrease) in net pension liability	9,620
Increase (decrease) in net OPEB liability	36,212
Increase (decrease) in deferred inflows of resources - pensions	199
Increase (decrease) in deferred inflows of resources - OPEB	(5,729)
Transfer (Ex 7-b)	<u>445,225</u>
Total reconciling items	<u>440,390</u>
Change in net position	<u><u>\$ 318,694</u></u>

Columbus County, North Carolina
Water District III - Water Line Extension - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Actual		Total to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues:					
Water Taps	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Design/Bid	74,868	23,081	28,416	51,497	23,371
Preparation Detailed Cost Estimate	47,388	2,740	126	2,866	44,522
System Mapping	8,900	110	-	110	8,790
Construction	778,071	-	100,282	100,282	677,789
Construction Administration	13,151	-	2,261	2,261	10,890
SCADA replacement	97,911	-	1,448	1,448	96,463
Contingency	40,698	-	152	152	40,546
Total Expenditures	<u>1,060,987</u>	<u>25,931</u>	<u>132,685</u>	<u>158,616</u>	<u>902,371</u>
Revenues Over (Under) Expenditures	<u>(1,060,987)</u>	<u>(25,931)</u>	<u>(132,685)</u>	<u>(158,616)</u>	<u>902,371</u>
Other Financing Sources (Uses):					
Transfer to other funds	(39,074)	-	-	-	39,074
Transfer from WD I	1,002,987	-	-	-	(1,002,987)
Transfer from WD III	58,000	-	-	-	(58,000)
Fund Balance appropriated	39,074	-	-	-	(39,074)
Total Other Financing Sources (Uses)	<u>1,060,987</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,060,987)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (25,931)</u>	<u>\$ (132,685)</u>	<u>\$ (158,616)</u>	<u>\$ (158,616)</u>

**Columbus County, North Carolina
Water District III AMR Project
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021**

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Expenditures:					
Construction AMR System	\$ 445,225	\$ -	\$ 392,997	\$ 392,997	\$ 52,228
Total Expenditures	<u>445,225</u>	<u>-</u>	<u>392,997</u>	<u>392,997</u>	<u>52,228</u>
Revenues Over (Under) Expenditures	<u>(445,225)</u>	<u>-</u>	<u>(392,997)</u>	<u>(392,997)</u>	<u>52,228</u>
Other Financing Sources (Uses):					
Transfer from General Fund	445,225	-	445,225	445,225	-
Total Other Financing Sources (Uses)	<u>445,225</u>	<u>-</u>	<u>445,225</u>	<u>445,225</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,228</u>	<u>\$ 52,228</u>	<u>\$ 52,228</u>

Columbus County, North Carolina
Water District IV - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Operating Revenues:			
Water Sales	\$ 674,500	\$ 911,186	\$ 236,686
Water Taps & Reconnection Fees	29,000	31,080	2,080
Penalties	7,040	2,700	(4,340)
Miscellaneous Revenue	20,200	193	(20,007)
Total Operating Revenues	<u>730,740</u>	<u>945,159</u>	<u>214,419</u>
Total Revenues	<u>730,740</u>	<u>945,159</u>	<u>214,419</u>
Expenditures:			
Water Operations:			
Salaries and employee benefits	84,080	77,301	6,779
Contract Services	57,267	22,777	34,490
Utilities	12,000	38,580	(26,580)
Supplies	55,700	61,418	(5,718)
Maintenance and repairs	83,385	66,254	17,131
Indirect Cost	15,441	15,441	-
Other departmental expenditures	183,358	15,647	167,711
Total Expenditures	<u>491,231</u>	<u>297,418</u>	<u>193,813</u>
Capital Outlay	<u>27,205</u>	<u>81,724</u>	<u>(54,519)</u>
Debt Service			
Principal	90,000	90,000	-
Interest	169,654	169,393	261
Total	<u>259,654</u>	<u>259,393</u>	<u>261</u>
Total Expenditures	<u>778,090</u>	<u>638,535</u>	<u>139,555</u>
Revenues over (under) expenditures	<u>(47,350)</u>	<u>306,624</u>	<u>353,974</u>
Other Financing Sources (Uses):			
Appropriated Fund Balance	47,350	-	(47,350)
Total Other Financing Sources (Uses)	<u>47,350</u>	<u>-</u>	<u>(47,350)</u>
Revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	<u>306,624</u>	<u>\$ 306,624</u>

Columbus County, North Carolina
Water District IV - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

Reconciliation from budgetary basis (modified)
accrual to full accrual:

Revenues over Expenditures and other financing sources	<u>306,624</u>
Principal Payments	90,000
Capital Outlay	53,593
Depreciation	(377,395)
(Increase) decrease in deferred outflows of resources - pensions	1,016
(Increase) decrease in deferred outflows of resources - OPEB	(20,450)
Increase (decrease) in net pension liability	392
Increase (decrease) in net OPEB liability	28,531
Increase (decrease) in deferred inflows of resources - pensions	111
Increase (decrease) in deferred inflows of resources - OPEB	(4,514)
Capital Contributions (from Ex E-8a)	706,021
Transfer (Ex E-8a)	<u>439,633</u>
Total reconciling items	<u>916,938</u>
Change in net position	<u><u>\$ 1,223,562</u></u>

Columbus County, North Carolina
International Logistics Park Sewer Project (WD IV) - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
NC Dept of Commerce - IDF Utility	\$ 2,120,938	\$ 999,312	\$ 706,021	\$ 1,705,333	\$ (415,605)
Total Revenue	<u>2,120,938</u>	<u>999,312</u>	<u>706,021</u>	<u>1,705,333</u>	<u>(415,605)</u>
Expenditures:					
Engineer / Architect Fees	180,149	156,780	31,573	188,353	(8,204)
Inspection Fees	80,080	-	-	-	80,080
Sewer Construction	2,240,691	1,462,267	251,764	1,714,031	526,660
Grant Administration	50,000	22,500	22,500	45,000	5,000
Construction Administratio	6,500	-	6,500	6,500	-
Contingency	110,515	-	-	-	110,515
Total Expenditures	<u>2,667,935</u>	<u>1,641,547</u>	<u>312,337</u>	<u>1,953,884</u>	<u>714,051</u>
Revenues Over (Under) Expenditures	<u>(546,997)</u>	<u>(642,235)</u>	<u>393,684</u>	<u>(248,551)</u>	<u>298,446</u>
Other Financing Sources (Uses):					
Transfer from General Fund	546,997	107,364	439,633	546,997	-
Total Other Financing Sources (Uses)	<u>546,997</u>	<u>107,364</u>	<u>439,633</u>	<u>546,997</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (534,871)</u>	<u>\$ 833,317</u>	<u>\$ 298,446</u>	<u>\$ 298,446</u>

Columbus County, North Carolina
Water District IV - Water Line Extension - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Water Taps	\$ 37,558	\$ -	\$ -	\$ -	\$ (37,558)
Total Revenue	<u>37,558</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,558)</u>
Expenditures:					
Environmental Assessment	18,779	18,778	-	18,778	1
Preliminary Engineer report	18,779	18,778	-	18,778	1
SCADA replacement	114,007	-	6,712	6,712	107,295
Total Expenditures	<u>151,565</u>	<u>37,556</u>	<u>6,712</u>	<u>44,268</u>	<u>107,297</u>
Revenues Over (Under) Expenditures	<u>(114,007)</u>	<u>(37,556)</u>	<u>(6,712)</u>	<u>(44,268)</u>	<u>69,739</u>
Other Financing Sources (Uses):					
WD IV Fund Balance appropriated	114,007	-	-	-	(114,007)
Total Other Financing Sources (Uses)	<u>114,007</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(114,007)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (37,556)</u>	<u>\$ (6,712)</u>	<u>\$ (44,268)</u>	<u>\$ (44,268)</u>

Columbus County, North Carolina
Water District V - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues:			
Water Sales	\$ 749,500	\$ 702,504	\$ (46,996)
Water Taps & Reconnection Fees	19,500	21,294	1,794
Sewer Sales	25,000	36,952	11,952
Penalties	4,000	1,498	(2,502)
Miscellaneous Revenue	250	57	(193)
Total Operating Revenues	<u>798,250</u>	<u>762,305</u>	<u>(35,945)</u>
Total Revenues	<u>798,250</u>	<u>762,305</u>	<u>(35,945)</u>
Expenditures:			
Water Operations:			
Salaries and employee benefits	48,333	42,539	5,794
Contract Services	16,504	15,457	1,047
Utilities	7,500	1,451	6,049
Bulk Water Purchases	15,000	-	15,000
Supplies	36,500	33,027	3,473
Maintenance and repairs	21,586	16,175	5,411
Contract Sewer Purchases	25,000	65,786	(40,786)
Contribution of Indirect Costs	26,187	26,187	-
Other departmental expenditures	347,302	6,494	340,808
Total Expenditures	<u>543,912</u>	<u>207,116</u>	<u>336,796</u>
Debt Service			
Principal	90,000	90,000	-
Interest	153,025	152,725	300
Total	<u>243,025</u>	<u>242,725</u>	<u>300</u>
Capital Outlay	<u>127,288</u>	<u>75,270</u>	<u>52,018</u>
Total Expenditures	<u>914,225</u>	<u>525,111</u>	<u>389,114</u>
Revenues over (under) expenditures	<u>(115,975)</u>	<u>237,194</u>	<u>353,169</u>
Other Financing Sources (Uses):			
Transfer from WD I to WD V	-	35,000	35,000
Fund Balance Appropriated	115,975	-	(115,975)
Total Other Financing Sources (Uses)	<u>115,975</u>	<u>35,000</u>	<u>(80,975)</u>
Revenues and other financing sources (uses)	<u>\$ -</u>	<u>272,194</u>	<u>\$ 272,194</u>

**Columbus County, North Carolina
Water District V - Enterprise Fund
Statement of Revenues and Expenditures
Budget and Actual (Non GAAP)
For The Year Ended June 30, 2021**

**Reconciliation from budgetary basis (modified)
accrual to full accrual:**

Revenues over Expenditures and other financing sources	272,194
Principal on Debt	90,000
Capital Outlay	53,593
Depreciation	(221,358)
Amortize Bond Premiums and Deferred Charges	2,011
(Increase) decrease in deferred outflows of resources - pensions	(2,444)
(Increase) decrease in deferred outflows of resources - OPEB	(9,366)
Increase (decrease) in net pension liability	5,039
Increase (decrease) in net OPEB liability	13,168
Increase (decrease) in deferred inflows of resources - pensions	93
Increase (decrease) in deferred inflows of resources - OPEB	(2,083)
Grant revenue (Ex E-9a)	1,100,000
Transfer (Ex E-9c)	244,150
Total reconciling items	<u>1,272,803</u>
Change in net position	<u>\$ 1,544,997</u>

Columbus County, North Carolina
Old Dock Water & Sewer Project (WD V) - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
CDBG Grant Revenue	\$ 1,000,000	\$ -	\$ 1,100,000	\$ 1,100,000	\$ 100,000
Golden Leaf Grant	536,952	-	-	-	(536,952)
Sales Tax Refund	21,895	21,726	-	21,726	(169)
Total Revenue	<u>1,558,847</u>	<u>21,726</u>	<u>1,100,000</u>	<u>1,121,726</u>	<u>(437,121)</u>
Expenditures:					
Contract I - Water Construction	991,001	938,267	28,738	967,005	23,996
Contract 3 - Sewer Construction	1,304,240	-	1,197,343	1,197,343	106,897
Easement Surveys	7,500	9,152	-	9,152	(1,652)
Inspections	120,000	60,000	48,000	108,000	12,000
Contract 2 - Well	444,228	99,030	-	99,030	345,198
Preliminary Design	174,758	201,707	10,567	212,274	(37,516)
GIS as Built Drawings	15,000	4,237	3,008	7,245	7,755
Administrative Cost	60,000	20,315	16,237	36,552	23,448
Assessment of Fair Housing	30,000	23,315	-	23,315	6,685
Contingency - Sewer Project	65,212	22,599	10,784	33,383	31,829
Land	15,206	15,026	-	15,026	180
Contingency - Water Project	(32,859)	31,765	(10,470)	21,295	(54,154)
Total Expenditures	<u>3,194,286</u>	<u>1,425,413</u>	<u>1,304,207</u>	<u>2,729,620</u>	<u>464,666</u>
Revenues Over (Under) Expenditures	<u>(1,635,439)</u>	<u>(1,403,687)</u>	<u>(204,207)</u>	<u>(1,607,894)</u>	<u>27,545</u>
Other Financing Sources (Uses):					
Transfer from General Fund	1,323,189	1,323,189	-	1,323,189	-
Transfer from Water District	312,250	-	-	-	(312,250)
Total Other Financing Sources (Uses)	<u>1,635,439</u>	<u>1,323,189</u>	<u>-</u>	<u>1,323,189</u>	<u>(312,250)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (80,498)</u>	<u>\$ (204,207)</u>	<u>\$ (284,705)</u>	<u>\$ (284,705)</u>

Columbus County, North Carolina
Water District V - Water Line Extension - Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Expenditures:					
Construction	\$ 117,343	\$ -	\$ 71,235	\$ 71,235	\$ 46,108
Construction Administratin	15,013	-	2,261	2,261	12,752
Site Inspection	4,688	-	-	-	4,688
Design/Bid	57,518	23,081	28,217	51,298	6,220
Cost Estimate	47,388	2,740	126	2,866	44,522
System Mapping	5,500	110	-	110	5,390
SCADA replacement	97,991	-	1,448	1,448	96,543
System Modeling	17,000	-	-	-	17,000
Contingency	7,801	-	152	152	7,649
Total Expenditures	<u>370,242</u>	<u>25,931</u>	<u>103,439</u>	<u>129,370</u>	<u>240,872</u>
Revenues Over (Under) Expenditures	<u>(370,242)</u>	<u>(25,931)</u>	<u>(103,439)</u>	<u>(129,370)</u>	<u>240,872</u>
Other Financing Sources (Uses):					
Transfer from WD IV	<u>370,242</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(370,242)</u>
Total Other Financing Sources (Uses)	<u>370,242</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(370,242)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (25,931)</u>	<u>\$ (103,439)</u>	<u>\$ (129,370)</u>	<u>\$ (129,370)</u>

Columbus County, North Carolina
Water District V AMR Project
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Expenditures:					
Construction AMR System	\$ 244,150	\$ -	\$ 239,025	\$ 239,025	\$ 5,125
Total Expenditures	<u>244,150</u>	<u>-</u>	<u>239,025</u>	<u>239,025</u>	<u>5,125</u>
Revenues Over (Under) Expenditures	<u>(244,150)</u>	<u>-</u>	<u>(239,025)</u>	<u>(239,025)</u>	<u>5,125</u>
Other Financing Sources (Uses):					
Transfer from General Fund	244,150	-	244,150	244,150	-
Total Other Financing Sources (Uses)	<u>244,150</u>	<u>-</u>	<u>244,150</u>	<u>244,150</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,125</u>	<u>\$ 5,125</u>	<u>\$ 5,125</u>

Columbus County, North Carolina
Section 8 Housing Assistance Payments Fund
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP)
For the Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues			
Nonoperating revenues			
Operating subsidy - HUD	\$ 1,812,000	\$ 1,577,519	\$ (234,481)
CARES Act Funding	54,723	54,723	-
Fraud Recovery	1,000	4,714	3,714
Investment Earnings	348	384	36
Total Revenues	<u>1,868,071</u>	<u>1,637,340</u>	<u>(230,731)</u>
Expenditures			
Administration			
Salaries and benefits	158,925	149,755	9,170
Indirect Cost	23,110	-	23,110
Operating expenditures	133,782	99,164	34,618
Total administration	<u>315,817</u>	<u>248,919</u>	<u>66,898</u>
Housing assistance payments	<u>1,596,500</u>	<u>1,495,941</u>	<u>100,559</u>
Total expenditures	<u>1,912,317</u>	<u>1,744,860</u>	<u>167,457</u>
Revenues over expenditures	<u>(44,246)</u>	<u>(107,520)</u>	<u>(63,274)</u>
Other Financing Sources (Uses):			
Transfers from (to) Other Funds			
Fund Balance appropriated	44,246	-	(44,246)
Total Other Financing Sources (Uses)	<u>44,246</u>	<u>-</u>	<u>(44,246)</u>
Revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	<u>(107,520)</u>	<u>\$ (107,520)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual basis			
Depreciation		(3,784)	
(Increase) decrease in deferred outflows of resources - pensions		(3,718)	
Increase (decrease) in net pension liability		10,500	
Increase (decrease) in deferred inflows of resources - pensions		313	
Total reconciling items		<u>3,311</u>	
Change in net position		<u>\$ (104,209)</u>	

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds.

Columbus County, North Carolina
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2021

Exhibit F-1

	Columbus County 4-H Fund	Municipal Tax Collections	Inmates Trust Fund	Home Loan Trust Fund	Explorer Post 513	Totals
Assets						
Cash and cash equivalents	\$ 5,648	\$ 92,554	\$ 444,768	\$ -	\$ 3,757	\$ 546,727
Taxes receivable for other governments, net	-	127,487	-	-	-	127,487
Total Assets	<u>5,648</u>	<u>220,041</u>	<u>444,768</u>	<u>-</u>	<u>3,757</u>	<u>674,214</u>
Liabilities and Net Position						
Accounts payable and accrued liabilities	-	-	-	-	-	-
Due to other governments	-	92,487	-	-	-	92,487
Total liabilities	<u>-</u>	<u>92,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,487</u>
Net Position						
Restricted for:						
Individuals, organizations, and other governments	5,648	127,554	444,768	-	3,757	581,727
Total net position	<u>\$ 5,648</u>	<u>\$ 127,554</u>	<u>\$ 444,768</u>	<u>\$ -</u>	<u>\$ 3,757</u>	<u>\$ 581,727</u>

Columbus County, North Carolina
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2021

Exhibit F-2

	Columbus County 4-H Fund	Municipal Tax Collections	Inmates Trust Fund	Home Loan Trust Fund	Explorer Post 513	Totals
Additions						
Ad valorem taxes for other governments	\$ -	\$ 5,469,794	\$ -	\$ -	\$ -	\$ 5,469,794
Collections on behalf of others	99	-	355,897	-	46	356,042
Total additions	99	5,469,794	355,897	-	46	5,825,836
Deductions						
Tax distributions to other governments	-	5,498,919	-	-	-	5,498,919
Payments on behalf of others	-	-	244,120	-	48	244,168
Total deductions	-	5,498,919	244,120	-	48	5,743,087
Net increase (decrease) in fiduciary net position	99	(29,125)	111,777	-	(2)	82,749
Net position, beginning, as previously reported	-	-	-	-	-	-
Prior period restatement - change in accounting principle	5,549	156,679	332,991	-	3,759	498,978
Net position, beginning, as restated	5,549	156,679	332,991	-	3,759	498,978
Net position, ending	<u>\$ 5,648</u>	<u>\$ 127,554</u>	<u>\$ 444,768</u>	<u>\$ -</u>	<u>\$ 3,757</u>	<u>\$ 581,727</u>

OTHER SCHEDULES

This section includes additional information on property taxes.

Columbus County, North Carolina
General Fund
Schedule of Ad Valorem Taxes Receivable
June 30, 2021

Exhibit G-1

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2020</u>	<u>Additions</u>	<u>Collections And Credits</u>	<u>Uncollected Balance June 30, 2021</u>
2020-2021	\$ -	\$ 31,108,827	\$ 30,502,582	\$ 606,245
2019-2020	684,427	-	356,290	328,137
2018-2019	308,611	-	120,938	187,673
2017-2018	179,324	-	54,381	124,943
2016-2017	147,547	-	40,767	106,780
2015-2016	106,819	-	20,100	86,719
2014-2015	97,424	-	14,456	82,968
2013-2014	212,543	-	16,041	196,502
2012-2013	330,481	-	16,508	313,973
2011-2012	257,508	-	12,203	245,305
2010-2011	272,765	-	272,765	-
Totals	<u>\$ 2,597,449</u>	<u>\$ 31,108,827</u>	<u>\$ 31,427,031</u>	<u>2,279,245</u>
				<u>1,715,408</u>
				<u>\$ 563,837</u>
 <u>Reconciliation with revenues:</u>				
				\$ 31,209,707
				Reconciling items:
				Penalties and Interest (441,323)
				Discounts, Releases, Refunds 658,647
				<u>\$ 31,427,031</u>

Columbus County, North Carolina
Analysis of Current Tax Levy
County - wide Levy
For the Fiscal Year Ended June 30, 2021

Exhibit G-2

	County - wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
	Original levy: Property taxed at current year's rate	<u>\$ 3,864,450,559</u>	0.805	<u>\$ 31,108,827</u>	<u>\$ 27,331,381</u>
Totals	<u><u>\$ 3,864,450,559</u></u>				
Net levy			31,108,827	27,331,381	3,777,446
Uncollected taxes at June 30, 2021			<u>606,245</u>	<u>606,245</u>	<u>-</u>
Current year's taxes collected			<u><u>\$ 30,502,582</u></u>	<u><u>\$ 26,725,136</u></u>	<u><u>\$ 3,777,446</u></u>
Current levy collection percentage			<u><u>98.05%</u></u>	<u><u>97.78%</u></u>	<u><u>100.00%</u></u>

Compliance Section





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**Report On Internal Control Over Financial Reporting And On Compliance and
Other Matters Based On An Audit Of Financial Statements Performed In Accordance With
*Government Auditing Standards***

Independent Auditors' Report

To the Board of County Commissioners
Columbus County, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Columbus County, North Carolina, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Columbus County basic financial statements, and have issued our report thereon dated December 3, 2021. Our report includes a reference to other auditors who audited the financial statements of the Columbus Regional Healthcare System as described in our report on Columbus County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported separately by those auditors. The financial statements of the Columbus Regional Healthcare System and Columbus County Tourism Development Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Columbus County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbus County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs [2021-001] to be material weakness.

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A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item [2021-002] to be significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Columbus County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Columbus County's Response to Findings

Columbus County's response to the findings identified in our audit are described in the accompanying schedule of findings and question costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., P.A.
Whiteville, NC
December 3, 2021



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Report On Compliance With Requirements Applicable To Each Major Federal Program And Internal Control Over Compliance In Accordance With OMB Uniform Guidance and the State Single Audit Implementation Act

Independent Auditors' Report

To the Board of County Commissioners
Columbus County, North Carolina

Report on Compliance for Each Major Federal Program

We have audited Columbus County, North Carolina's, compliance with the types of compliance requirements described in the OMB Compliance Supplement and the Audit Manual for Governmental Auditors in North Carolina, issued by the Local Government Commission, that could have a direct and material effect on each of the Columbus County's major federal programs for the year ended June 30, 2021. Columbus County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and State statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Columbus County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Implementation Act*. Those standards, the Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Columbus County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Columbus County's compliance.

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Opinion on Each Major Federal Program

In our opinion, Columbus County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Columbus County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Columbus County internal control over compliance with the types of requirements that could have direct and material effect on major federal program to determine the auditing procedures that are appropriate in the circumstance for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the OMB Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items [2021-003, 2021-004, 2021-005, 2021-006 and 2021-007] that we consider to be significant deficiencies.

Columbus County's response to the internal control over compliance findings identified in our audit are described in the accompanying Corrective Action Plan. Columbus County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., P.A.
Whiteville, NC
December 3, 2021



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**Report On Compliance With Requirements Applicable To Each Major State
Program And Internal Control Over Compliance In Accordance With
OMB Uniform Guidance and the State Single Audit Implementation Act**

Independent Auditors' Report

To the Board of County Commissioners
Columbus County, North Carolina

Report on Compliance for Each Major State Program

We have audited Columbus County, North Carolina's, compliance with the types of compliance requirements described in the Audit Manual for Governmental Auditors in North Carolina, issued by the Local Government Commission, that could have a direct and material effect on each of Columbus County's major state programs for the year ended June 30, 2021. Columbus County's major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with State statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Columbus County's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and applicable sections of *Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as described in the Audit Manual for Governmental Auditors in North Carolina, and the *State Single Audit Implementation Act*. Those standards, Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Columbus County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Columbus County's compliance.

Members

American Institute of CPAs - N.C. Association of CPAs - AICPA Division of Firms

Opinion on Each Major State Program

In our opinion, Columbus County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

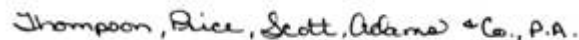
Management of Columbus County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Columbus County's internal control over compliance with the types of requirements that could have and material effect on a major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items [2021-003, 2021-004, 2021-005 and 2021-007] that we consider to be significant deficiencies.

Columbus County's response to the internal control over compliance findings identified in our audit are described in the accompanying Corrective Action Plan. Columbus County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Thompson, Price, Scott, Adams & Co., P.A.
Whiteville, NC
December 3, 2021

Columbus County, North Carolina
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2021

Section I. Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements were prepared in accordance to GAAP: Unmodified

Internal control over financial reporting:

- Material Weakness(es) identified? X yes no
- Significant Deficiency(s) identified? X yes none reported

Noncompliance material to financial statements noted yes X no

Federal Awards

Internal control over major federal programs:

- Material Weakness(es) identified? yes X no
- Significant Deficiency(s) identified? X yes none reported

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? X yes no

Identification of major federal programs:

<u>CFDA #</u>	<u>Program Name</u>
14.228	Community Development Block Grant - Infrastructure
21.019	Coronavirus Relief Fund
93.568	Low Income Energy Assistance
93.778	Medical Assistance Program
97.039	Hazard Mitigation Grant

Dollar threshold used to distinguish between Type A and Type B Programs \$ 750,000

Auditee qualified as low-risk auditee? yes X no

State Awards

Internal control over major State programs:

- Material Weakness(es) identified? yes X no
- Significant Deficiency(s) identified? X yes none reported

Type of auditor's report issued on compliance for major State programs: Unmodified

Columbus County, North Carolina
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2021

Section I. Summary of Auditors' Results

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act

X yes ___no

Identification of major State programs:

- Program Name
- Medical Assistance Program
- Hazard Mitigation Grant
- Public School Building Capital Fund

Section II. Financial Statement Findings

Finding 2021-001 Reconciliation of Records

MATERIAL WEAKNESS

Criteria: AU-C 260 requires communication of certain matters related to internal control over financial reporting.

Condition: In reviewing records and testing certain account balances, we noted that some balance sheet accounts were not adequately adjusted. Adjustments were proposed to correct those balances in preparing the financial statements.

Effect: Management may not receive accurate information to base decisions appropriately for planning and budgeting purposes.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2020-002.

Cause: Entries that should be part of the year-end close were overlooked. Finance should ensure that the balance sheet accounts are all reconciled to subsidiary ledgers, and that year-end entries are made to properly reflect balances. The adjustment of balance sheet items often leads to changes in revenues and expenditures, which management relies on to make decisions.

Recommendation: The County should implement internal control procedures that will require periodic reviews of balance sheet accounts to ensure that balances are correct.

Views of responsible officials and planned corrective actions: The County agrees with this finding.

Columbus County, North Carolina
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section II. Financial Statement Findings (continued)

Finding 2021-002

Budget Violation

SIGNIFICANT DEFICIENCY

Criteria:	All excess expenditures over appropriations should be disclosed.
Condition:	The budget was overspent in below funds: Special Service District Funds (\$8,859) and Water District III (\$59,276).
Effect:	The County spent funds that were not available for those respective functions and funds.
Cause:	The County did not properly adopt and record budget amendments for the revenues and expenditures for these funds.
Recommendation:	The budget should be reviewed and appropriated amendments made during the year.
Views of responsible officials and planned corrective actions:	The County agrees with this finding.

Section III. Federal Award Findings and Questioned Costs

US Department of Health and Human Services

Passed through the NC Department of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA #: 93.778

Finding: 2021-003

IV-D Cooperation with Child Support

SIGNIFICANT DEFICIENCY

Eligibility

Criteria:	The Child Support Enforcement Agency (IV-D) can assist the family in obtaining financial and/or medical support or medical support payments from the child's non-custodial parent. Cooperation requirement with Social Services and Child Support Agencies must be met or good cause for not cooperating must be established when determine Medicaid eligibility.
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Columbus County, North Carolina
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III. Federal Award Findings and Questioned Costs (continued)

Condition: There were 6 errors discovered during our procedures that referrals between DSS and Child Support Agencies were not properly made.

Questioned Costs: There was no known affect to eligibility and there were no known questioned costs.

Context: We examined 60 Medicaid applicants from the Medicaid Beneficiary report provided by NC Department of Health and Human Services to re-determine eligibility. These findings are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST and applicants could have been approved for benefits for which they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2020-003.

Cause: Error in reading the ACTS report and/or ineffective case review process.

Recommendation: Files should be reviewed internally to ensure proper information is in place and necessary procedures are taken when determine eligibility. The results found or documentation made in case notes should clearly indicate what actions were performed and the results of those actions.

Views of responsible officials and planned corrective actions: The County agrees with the finding.

US Department of Health and Human Services

Passed through the NC Department of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA #: 93.778

Finding: 2021-004 Inaccurate Information Entry
SIGNIFICANT DEFICENCY

Eligibility

Criteria: In accordance with 42 CFR 435, documentation must be obtained as needed to determine if a recipient meets specific standards, and documentation must be maintained to support eligibility determinations. In accordance with 2 CFR 200, management should have an adequate system of internal controls procedures in place to ensure an applicant is properly determined or redetermined for benefits.

Columbus County, North Carolina
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III. Federal Award Findings and Questioned Costs (continued)

Condition:	There were 10 errors discovered during our procedures that inaccurate information was entered when determining eligibility.
Questioned Costs:	There was no known affect to eligibility and there were no known questioned costs.
Context:	We examined 60 Medicaid recipients from the Medicaid Beneficiary report provided by NC Department of Health and Human Services to re-determine eligibility. These findings are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.
Effect:	For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST and a participant could have been approved for benefits for which they were not eligible.
Identification of a repeat finding:	This is a repeat finding from the immediate previous audit, 2020-004.
Cause:	Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.
Recommendation:	Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST. The results found or documentation made in case notes should clearly indicate what actions were performed and the results of those actions.
Views of responsible officials and planned corrective actions:	The County agrees with the finding.

Columbus County, North Carolina
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III. Federal Award Findings and Questioned Costs (continued)

US Department of Health and Human Services

Passed through the NC Department of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA #: 93.778

Finding: 2021-005 Inadequate Request for Information
SIGNIFICANT DEFICENCY

Eligibility

Criteria: In accordance with 42 CFR 435, documentation must be obtained as needed to determine if a recipient meets specific standards, and documentation must be maintained to support eligibility determinations. Electronic matches are required at applications and redeterminations.

Condition: There were 23 errors discovered during our procedures that inadequate information was requested at applications and/or redeterminations.

Questioned Costs: There was no known affect to eligibility and there were no known questioned

Context: We examined 60 Medicaid applicants from the Medicaid Beneficiary report provided by NC Department of Health and Human Services to re-determine eligibility. These findings are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST and applicants could have been approved for benefits for which they were not eligible.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources and income and those amounts agree to information in NC FAST. The results found or documentation made in case notes should clearly indicate what actions were performed and the results of those actions.

Views of responsible officials and planned corrective actions: The County agrees with the finding.

Columbus County, North Carolina
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III. Federal Award Findings and Questioned Costs (continued)

U.S. Department of Treasury

Passed through the Office of State Budget and Management

Program Name: Coronavirus Relief Fund

CFDA #: 21.019

Finding: 2021-006 Untimely Submission of Monthly Reports

SIGNIFICANT DEFICENCY

Reporting

Criteria: North Carolina General Assembly and N.C. Pandemic Recovery Office (NCPRO) require that each subrecipient submit the Performance Report (Attachment C-1) and Financial Report (Attachment C-2) monthly to ensure the funds are being used to meet the subrecipient's goals and deliverables related to recovering from the Coronavirus pandemic and to allow NCPRO to verify that expenditures comply with federal and state requirements. Final Report (Attachment F) is required when the allotment is completed.

Condition: Monthly Performance and Financial reports were not submitted to NCPRO timely as required.

Effect: The County could lose track of the funds, and NCPRO could report inaccurate information to U.S. Treasury.

Cause: County employees were not familiar with the requirements and no internal controls were in place to ensure compliance.

Recommendation: Employees should be retrained on grant compliance requirements. Internal control procedures should be designed and implemented.

Views of responsible officials and planned corrective actions: County agrees with the finding.

Columbus County, North Carolina
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III. Federal Award Findings and Questioned Costs (continued)

U.S. Department of Health and Human Services

Passed through the NC Department of Health and Human Services

Program Name: Medical Assistance Program (Medicaid; Title XIX), Low Income Energy Assistance

CFDA #: 93.778, 93.568

Finding: 2021-007 DSS-1571, Part IV, Purchase of Services

SIGNIFICANT DEFICENCY

Reporting

Criteria:	In accordance with 2 CFR 200, management must design, implement, and maintain effective internal control relevant to the compliance of Federal and State award requirement. In accordance with the Division of Social Services Fiscal Manual and SIS Manual, barring certain exceptions, a client record (DSS- 5027) must be established for any person for whom the services provided.
Condition:	County does not have adequate internal control procedures in place to monitor compliance with the DSS- 1571 submissions. DSS-5027 Forms were not accurately and timely filed for clients requesting new services.
Context:	We examined two months of DSS-1571 in detail and reviewed the other ten months.
Effect:	The County could be reimbursed for unauthorized service expenses.
Cause:	Ineffective employee training and internal control over DSS-1571 filing procedures and requirements.
Recommendation:	DSS employees should be retrained on the requirements and procedures of DSS-1571 submissions. Management should improve the internal control procedures to ensure compliance with the regulations.
Views of responsible officials and planned corrective actions:	County agrees with the finding.

Section IV. State Award Findings and Questioned Costs

Program Name: Medical Assistance Program (Medicaid; Title XIX)

CFDA #: 93.778

SIGNIFICANT DEFICENCY/MATERIAL NONCOMPLIANCE: Finding 2021-003, 2021-004, 2021-005 and 2021-007 also apply to State requirements and State Awards.

Columbus County

FINANCE OFFICE

TELEPHONE
910-640-6611



FAX
910-914-4108

Corrective Action Plan For the Year Ended June 30, 2021

Section II - Financial Statement Findings

Finding: 2021-001

Name of contact person: Jay Leatherman, Finance Officer

Corrective Action: A new Finance Director was appointed March 2021. Additional employees have been added to the Finance staff since March 2021. Each member of the Finance staff has been assigned certain balance sheet accounts to review and reconcile on a monthly basis going forward in Fiscal Year 2021-2022. The Finance Director will review their reconciliations on a regular basis to ensure all balance sheet accounts are reviewed and accurately reconciled going forward.

Proposed Completion Date: February 7, 2022.

Finding: 2021-002

Name of contact person: Jay Leatherman, Finance Officer

Corrective Action: Excess expenditures were over in two funds. The Special Services District Fund actual expense exceeded budget due to collecting more tax revenue which is distributed 100% to the Fire Districts. Water District III expenses exceeded budget for additional invoices received after year-end for the previous fiscal year. In the future, we will have the Board adopt budget amendments of larger amounts to account for these expenses incurring beyond June 30th related to the previous fiscal year.

Proposed Completion Date: December 31, 2021.

Section III - Federal Award Findings and Question Costs

Finding: 2021-003

Name of contact person: Cyndi Hammonds, Income Maintenance Administrator, Denise Branch, Income Maintenance Supervisor

Corrective Action: All staff will complete and sign off on a mandatory template to remind workers to verify that a Child Support Referral has been made. This template must also be scanned into the NCFAS record. Supervisor must review case records monthly and compile errors and complete individual meetings/refreshers trainings and unit meetings/refreshers trainings and will complete post knowledge checks to ensure workers are understanding policy trainings.

Proposed Completion Date: April 1, 2022

Columbus County

FINANCE OFFICE

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Corrective Action Plan For the Year Ended June 30, 2021

Section III - Federal Award Findings and Question Costs (continued)

Finding: 2021-004

Name of contact person: Cyndi Hammonds, Income Maintenance Administrator, Denise Branch, Income Maintenance Supervisor

Corrective Action: All staff to complete a refresher training and a mandatory template to be completed and signed off on by the caseworker verifying manual calculations are documented and to verify clear, complete and accurate information has been entered into evidence and the case notes of each file. Supervisor must review case records monthly and compile errors and complete monthly individual meetings/refresher trainings and unit meetings/refresher trainings and will complete post knowledge checks to ensure workers are understanding policy trainings.

Proposed Completion Date: April 1, 2022

Finding: 2021-005

Name of contact person: Cyndi Hammonds, Income Maintenance Administrator, Denise Branch, Income Maintenance Supervisor

Corrective Action: All staff will complete a refresher training and a mandatory template to be completed and signed off on by each caseworker verifying all automated verifications are requested. This document requires the case record to have complete and effective documentation of all required eligibility factors. Supervisors must review case records of all caseworkers monthly and compile errors and complete mandatory monthly individual meetings/refresher trainings and unit meetings/refresher trainings and will complete post knowledge checks to ensure workers are understanding policy trainings.

Proposed Completion Date: April 1, 2022

Columbus County

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910-914-4108

Corrective Action Plan For the Year Ended June 30, 2021

Section III - Federal Award Findings and Question Costs (continued)

Finding: 2021-006

Name of contact person: Jay Leatherman, Finance Director

Corrective Action: Monthly Performance and Financial Reports (C-1 and C-2) were not submitted monthly to NCPRO as required due to the dismissal of the previous Finance Director who handled the submissions. As the new Finance Director, I was not aware until June that these reports were due monthly. In August, I submitted an updated C-2 report to NCPRO. I have had several telephone discussions with them and have provided copies of all invoices to date along with an updated C-2. I am reviewing all of the backup information and we have accounted for over \$2.2 million of our grant. I plan to have all the documentation submitted and the grant closed prior to December 31, 2021.

Proposed Completion Date: December 31, 2021

Finding: 2021-007

Name of contact person: Dwella Hal, Foster Care Supervisor III

Corrective Action: Specific codes for utilizing funds for reunification services were not coded on the 5027 for 2 clients. The agency and the foster care unit will monitor future coding when utilizing services. Re-training will be offered to staff and Supervisor to ensure proper coding.

Proposed Completion Date: November 29, 2021

Section IV - State Award Findings and Question Costs

Corrective Actions for Finding 2021-003, 2021-004, 2021-005 and 2021-007 also apply to the State findings.

Columbus County, North Carolina
Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2021

Finding: 2020-001
Status: Corrected.

Finding: 2020-002
Status: This finding was repeated as 2021-001.

Finding: 2020-003
Status: This finding was repeated as 2021-003.

Finding: 2020-004
Status: This finding was repeated as 2021-004.

Finding: 2020-005
Status: Corrected.

Columbus County, North Carolina
Schedule of Expenditures of Federal and State Awards
For The Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal AL# CFDA Number	State/ Pass-through Grantor's Number	Fed (Direct & Pass-through Expenditures	State Expenditures	Provided to Sub- recipients	Local Expenditures
Federal Awards:						
<u>U. S. Department of Agriculture</u>						
Passed-through N.C. Dept. of Health and Human Services: Division of Social Services: Administration:						
Supplemental Nutrition Assistance Program Cluster State Administrative Matching Grants	10.561		\$ 698,205	\$ -	\$ -	\$ 698,205
Passed-through N.C. Dept. of Health and Human Services Division of Public Health: Administration:						
Special Supplemental Nutrition Program for Women, Infants and Children	10.557		291,637	-	-	-
Direct Program						
Natural Resources Conservation Services						
Emergency Watershed Protection Program	10.923		98,200	-	-	-
Total U. S. Department of Agriculture			1,088,042	-	-	698,205
<u>U.S. Dept. of Housing and Urban Development</u>						
Passed-through N.C. Department of Environmental Quality Community Development Block Grant - Infrastructure Fund						
	14.228		1,100,000	-	-	-
Passed-through North Carolina Housing Finance Agency						
Single Family Rehabilitation Grant	14.239	SFRLPDR1712	5,000	-	-	-
Single Family Rehabilitation Grant	14.239	2019	91,513	-	-	-
Total Single Family Rehabilitation Grant			96,513	-	-	-
Direct Program Section 8 Housing						
Low Income Housing Assistance Program						
COVID-19 Low Income Housing Assistance Program	14.871		1,685,038	-	-	-
Total Low Income Housing Assistance Program	14.871		54,723	-	-	-
Total U.S. Dept. of Housing and Urban Development			1,739,761	-	-	-
			2,936,274	-	-	-
<u>U.S. Dept. of Justice</u>						
Passed through N.C. Dept. of Public Safety						
Edward Byrne Memorial Justice Assistance Grant Program	16.738	PORJ 012900	24,360	-	-	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	PORJ 014159	24,500	-	-	-
Total Edward Byrne Memorial Justice Assistance Grant Program			48,860	-	-	-
Coronavirus Emergency Supplemental Funding Program	16.034	PORJ 014511	25,006	-	-	-
Total U.S. Dept. of Justice			73,866	-	-	-
<u>U.S. Dept. of Transportation</u>						
Passed through the N.C. Department of Transportation Public Transportation for Nonurbanized Areas						
		DOT-11				
20-CT-076 Columbus County, Admin	20.509	36233.28.19.1 DOT-14	25,858	1,617	-	-
20-CT-076 Columbus County, Capital	20.509	36233.28.19.3 DOT-11	116,920	14,615	-	-
21-CT-076 Columbus County, Admin	20.509	36233.28.20.1	38,457	2,403	-	-
COVID-19 20-CT-076 Columbus County, Operating	20.509	49233.18.1.2	361,330	-	-	-
Total Public Transportation for Nonurbanized Areas			542,565	18,635	-	-
Airport Improvement Program	20.106	36237.53.14.1	174,645	-	-	-
Airport Improvement Program	20.106	36237.53.15.1	31,110	-	-	-
Airport Improvement Program	20.106	36237.53.15.2 DOT-8	43,000	-	-	-
Airport Improvement Program	20.106	36237.53.16.1 DOT-8	105,328	11,703	-	-
Airport Improvement Program	20.106	36237.53.16.2	18,912	2,101	-	-
Total Airport Improvement Program			372,995	13,804	-	-

Columbus County, North Carolina
Schedule of Expenditures of Federal and State Awards
For The Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal AL# CFDA Number	State/ Pass-through Grantor's Number	Fed (Direct & Pass-through Expenditures	State Expenditures	Provided to Sub- recipients	Local Expenditures
Bus and Bus Facilities	20.526	DOT-14 44637.601.3	151,449	18,931	-	-
Governor's Highway Safety Program	20.600	22021.6.32	98,001	-	-	-
Total U.S. Dept. of Transportation			1,165,010	51,370	-	-
<u>U.S. Dept. of Treasury</u>						
Passed-through the Office of State Budget and Management:						
NC Pandemic Recovery Office						
Coronavirus Relief Fund	21.019		1,806,513	-	1,036,427	-
Passed-through N.C. Dept. of Health and Human Services						
Division of Public Health						
Coronavirus Relief Fund	21.019		81,577	-	-	-
Total U.S. Dept. of Treasury			1,888,090	-	1,036,427	-
<u>U.S. National Endowment for the Arts</u>						
Passed-through N.C. Department of Natural and Cultural Resources						
COVID-19 Library Services and Technology Act Program	45.310		3,318	-	-	-
Total U.S. National Endowment for the Arts			3,318	-	-	-
<u>U.S. Environmental Protection Agency</u>						
Passed-through the N.C. Dept. Environmental Quality						
Brownfield Assessment Grant	66.818		115,957	-	-	-
Total U.S. Environmental Protection Agency			115,957	-	-	-
<u>U.S. Election Assistance Commission</u>						
Passed-through N.C. State Board of Elections						
HAVA Election Security Grants	90.404		3,881	-	-	-
COVID-19 HAVA Election Security Grants	90.404		127,540	-	-	-
Total U.S. Election Assistance Commission			131,421	-	-	-
<u>U.S. Dept. of Health and Human Services</u>						
Passed-through N.C. Dept. of Health and Human Services						
Division of Public Health:						
Public Health Emergency Preparedness	93.069		35,078	-	-	-
Maternal and Child Health Federal Consolidated Programs	93.110		3,197	-	-	-
Project Grants and Cooperative Agreements for Tuberculosis						
Control Programs	93.116		50	-	-	-
Family Planning Services	93.217		43,715	-	-	-
Immunization Cooperation Agreements	93.268		26,432	-	-	-
COVID-19 Immunization Cooperation Agreements	93.268		73,175	-	-	-
Total Immunization Cooperation Agreements			99,607	-	-	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		272,618	-	-	-
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		30,315	-	-	-
Total Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)			302,933	-	-	-
COVID-19 - Public Health Emergency Response:						
Cooperative Agreement for Emergency Response: Public Health Crisis Response						
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	93.354		29,321	-	-	-
Preventive Health Services_Sexually Transmitted Diseases Control Grants	93.898		5,525	-	-	-
Preventive Health and Health Services Block Grant	93.977		100	-	-	-
Maternal and Child Health Services Block Grant	93.991		30,607	-	-	-
Maternal and Child Health Services Block Grant	93.994		45,647	19,341	-	-

Columbus County, North Carolina
Schedule of Expenditures of Federal and State Awards
For The Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal AL# CFDA <u>Number</u>	State/ Pass-through Grantor's <u>Number</u>	Fed (Direct & Pass-through <u>Expenditures</u>	State <u>Expenditures</u>	Provided to Sub- recipients	Local <u>Expenditures</u>
Division of Social Services:						
Temporary Assistance Needy Families Cluster						
TANF - Work First	93.558		662,249	-	-	657,049
Division of Public Health						
TANF - Work First	93.558		11,964	-	-	-
Total TANF Cluster			674,213	-	-	657,049
Low Income Energy Assistance						
Administration	93.568		49,494	-	-	-
Crisis Intervention Payments	93.568		189,262	-	-	-
Energy Assistance	93.568		394,584	-	-	-
COVID-19 LIEAP	93.568		198,600	-	-	-
Total Low-Income Energy Assistance			831,940	-	-	-
Permanency Planning - Service & Admin	93.645		10,956	-	-	3,652
AFDC Payments and Penalties	93.560		(13)	(4)	-	(4)
Family Perservation	93.556		25,010	-	-	-
Refugee Assistance Admin	93.566		203	-	-	-
Foster Care and Adoption Cluster						
Foster Care - Title IV-E	93.658		364,971	88,023	-	93,486
Adoption Assistance	93.659		39	-	-	39
IV-E Adoption	N/A		1,371	1,301	-	-
Foster Care	N/A		113,419	71,783	-	23,839
Total Foster Care and Adoption			479,800	161,107	-	117,364
Child Support Enforcement	93.563		550,980	474	-	283,364
Chafee Foster Care Independence Program	93.674		24,701	5,500	-	-
SSBG - Other Training & Services	93.667		399,874	-	-	133,291
Division of Aging and Adult Services						
Division of Social Services						
SSBG - Adult Day Care	93.667		15,103	18,678	-	4,826
SSBG - CPS TANF to SSBG	93.667		40,664	-	-	-
SSBG - State In Home Service Fund	93.667		1,381	-	-	197
Total Social Service Block Grant			457,022	18,678	-	138,314
Subsidized Child Care:						
<u>Child Care Development Fund Cluster</u>						
Division of Social Services:						
Child Care Development Mandatory and Match Fund- Administration	93.596		80,657	-	-	-
Total Subsidized Child Care			80,657	-	-	-
Division of Medical Assistance						
Division of Social Services						
Administration						
Medical Assistance Program	93.778		1,970,092	498	-	709,480
State Children's Insurance Program-N. C. Health Choice	93.767		39,539	243	-	7,684

Columbus County, North Carolina
Schedule of Expenditures of Federal and State Awards
For The Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal AL# CFDA Number	State/ Pass-through Grantor's Number	Fed (Direct & Pass-through Expenditures	State Expenditures	Provided to Sub- recipients	Local Expenditures
Passed-through Cape Fear Council of Government - Aging Cluster						
Division of Aging and Adult Services						
<u>Aging Cluster</u>						
Special Programs for the Aging - Title III B						
Grants for Supportive Services and Senior Centers	93.044		46,949	2,762	-	-
COVID-19 Special Programs for the Aging - Title III B	93.044		89,558	-	-	-
Special Programs for the Aging - Title III C						
Nutrition Services	93.045		269,514	13,014	-	-
COVID-19 Special Programs for the Aging - Title III C	93.045		5,313	-	-	-
Nutrition Services Incentive Program	93.053		24,380	-	-	-
Total Aging Cluster			435,714	15,776	-	-
Special Programs for the Aging - EBHP	93.043		6,661	392	-	-
Family Caregiver Services	93.052		30,469	2,031	-	-
COVID-19 Family Caregiver Services	93.052		22,621	-	-	-
Total U. S. Department of Health and Human Services			6,236,345	224,036	-	1,916,903
<u>U.S. Department of Homeland Security</u>						
Passed-through N.C. Dept. of Public Safety						
Division of Emergency Management						
Disaster Grant - Public Assistance (Hurricane Florence)	97.036		87,900	29,300	-	-
Total Disaster Grant - Public Assistance			87,900	29,300	-	-
Hazard Mitigation Grant	97.039		1,815	605	-	-
Hazard Mitigation Grant - Hurricane Florence	97.039		536,104	178,701	-	-
Total Hazard Mitigation Grant			537,919	179,306	-	-
Emergency Mgt. Performance Grant	97.042		39,378	-	-	-
Total U.S. Department of Homeland Security			665,197	208,606	-	-
Total federal awards			\$ 14,303,520	\$ 484,012	\$ 1,036,427	\$ 2,615,108
State Awards:						
<u>N.C. Dept. of Health and Human Services</u>						
Division of Public Health:						
Food & Lodging Fees			\$ -	\$ 13,141	\$ -	\$ -
Aid to Counties			-	115,930	-	-
General Communicable Diseases Control			-	3,415	-	-
Child Health			-	23,319	-	-
HIV/STD STATE			-	12,500	-	-
Healthy Community Activities			-	3,747	-	-
STD Drugs			-	1,463	-	-
Breast & Cervical Cancer Program			-	3,900	-	-
TPPI - Adol. Pregnancy Prevention Program			-	65,710	-	-
School Nursing Funding Initiative			-	400,000	-	-
Family Planning - State			-	6,848	-	-
Maternal Health			-	93,421	-	-
Women's Health Service Fund			-	8,023	-	-
TB Control			-	31,847	-	-
Total Division of Public Health			-	783,264	-	-
Division of Social Services:						
State Child Welfare/CPS/CS LD		N/A	-	82,353	-	-
COVID-19 APS/CPS CARE		N/A	-	34,748	-	-
County Funded Programs		N/A	-	-	-	805,273
DCD Smart Start		N/A	-	-	-	-
Energy Assist Private Grant		N/A	-	9,331	-	-
Non-Allocating County Cost		N/A	-	-	-	10,864
AFDC INCENT / Program Integrity		N/A	-	39	-	-
Extended FC/Max Non IV-E		N/A	-	6,422	-	-
Extended FC>20 Stipend		N/A	-	2,200	-	-
COVID-19 FC STIPEND		N/A	-	19,500	-	-

Columbus County, North Carolina
Schedule of Expenditures of Federal and State Awards
For The Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal AL# CFDA Number	State/ Pass-through Grantor's Number	Fed (Direct & Pass-through Expenditures	State Expenditures	Provided to Sub- recipients	Local Expenditures
SFHF Maximization		N/A	-	44,345	-	44,345
State Foster Home		N/A	-	18,977	-	18,977
LINKS/CHAFEE/NR-LINKS		N/A	-	-	-	10,406
Independent Living Transitional		N/A	-	7,943	-	-
Total Division of Social Services			-	225,858	-	889,865
Division of Aging and Adult Services						
Senior Center -General Purpose			-	23,593	-	-
In Home Support Service			-	281,032	-	-
Fans			-	968	-	-
Total Division of Aging and Adult Services			-	305,593	-	-
Total N.C. Dept. of Health and Human Services			-	1,314,715	-	889,865
<u>N.C. Dept. of Veterans Affairs</u>						
Veteran Grant		N/A	-	2,084	-	-
Total Dept. of Veterans Affairs			-	2,084	-	-
<u>N.C. Dept. of Transportation</u>						
DHHS CARES Act Funding Disbursement		49458.8.1.2	-	-	-	70,000
DOT-8						
Columbus County Airport		36244.18.8.1	-	6,652	-	-
DOT-8						
Columbus County Airport		36244.18.8.2	-	38,119	-	-
Total Columbus County Airport			-	44,771	-	-
Total N.C. Department of Transportation			-	44,771	-	70,000
<u>N.C. Dept. of Natural and Cultural Resources</u>						
Division of State Library						
State Aid to Libraries			-	112,917	-	-
Fair Bluff Community Library Project						
Total N.C. Dept. of Natural and Cultural Resources			-	247,057	-	-
<u>N.C. Department of Environmental Quality</u>						
Division of Waste Management						
Scrap Tire Fund			-	1,006	-	-
Total of N.C. Department of Environmental Quality			-	1,006	-	-
<u>N.C. Department of Pubic Safety</u>						
Juvenile Crime Prevention Programs						
Juvenile Crime Prevention Admin			-	12,999	-	-
Teen Court			-	70,977	70,977	-
Ambassador Program			-	47,438	47,438	-
Youth and Family Counseling			-	52,238	52,238	-
Safe Haven Afterschool Program			-	48,858	48,858	-
Runaway/Temp Shelter Care			-	16,985	16,985	-
Total Juvenile Crime Prevention Programs			-	249,495	236,496	-
Division of Emergency Management						
Disaster Recovery Act of 2017		DRA2017	-	236,937	-	-
Total N.C. Department of Pubic Safety			-	486,432	236,496	-
<u>N.C. Department of Commerce</u>						
Division of Commerce Finance						
Industrial Development Fund Utility Account			-	312,337	-	-
Industrial Development Fund Utility Account			-	393,376	-	-
Total N.C. Department of Commerce			-	705,713	-	-
<u>N.C. Department of Agriculture & Consumer Services</u>						
Division of Soil & Water Conservation						
Disaster Recovery Act of 2016 - Stream Debris Removal Program		DRA2016	-	8,313	-	-
Watershed Restoration Project		19-091-4071	-	60,065	-	-
Total N.C. Department of Agriculture & Consumer Services			-	68,378	-	-

Columbus County, North Carolina
Schedule of Expenditures of Federal and State Awards
For The Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal AL# CFDA Number	State/ Pass-through Grantor's Number	Fed (Direct & Pass-through Expenditures	State Expenditures	Provided to Sub- recipients	Local Expenditures
<u>N.C. Housing Finance Agency</u>						
Urgent Repair Program			-	16,437	-	-
Totla N.C. Housing Finance Agency			-	16,437	-	-
<u>N.C. Deoartment of Public Instruction</u>						
Public School Building Capital Fund			-	4,327,500	-	-
Total N.C. Deoartment of Public Instruction			-	4,327,500	-	-
Total State Awards			-	7,214,093	236,496	959,865
Total Federal and State Awards			\$ 14,303,520	\$ 7,698,105	\$ 1,272,923	\$ 3,574,973

Notes to the Schedule of Federal and State Financial Awards:

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of Columbus County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2021. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Columbus County, it is not intended to and does not present the financial position, change in net position or cash flows of Columbus County.

Note 2: Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3: Indirect Cost Rate

Columbus County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 4: Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care and Foster Care and Adoption.

Note 5: Benefit Payments Issued by the State

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County.

<u>Program Title</u>	<u>CFDA No.</u>	<u>Federal</u>	<u>State</u>
Food and Nutrition Services	10.551	\$ 29,714,039	\$ -
Special Supplemental Nutrition Program for Women Infant and Children	10.557	1,085,009	-
Medical Assistance Program	93.778	100,696,916	39,409,712
Children's Health Insurance Program	93.767	1,004,152	193,974
IV-E Adopt & Vendor	93.659	285,942	-
TANF Payments & Penalties	93.558	385,632	-
CWS Adopt, Vendor, Guard	N/A	-	75,807
SC/SA Domiciliary Care	N/A	-	342,802